

Comprehensive Annual Financial Report

For the Year Ended August 31, 2020



**Lamar Consolidated
Independent School District**
Rosenberg, Texas 77471

www.lcisd.org

**LAMAR CONSOLIDATED
INDEPENDENT
SCHOOL DISTRICT**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For the Year Ended August 31, 2020

**Thomas E. Randle, Ed. D.
Superintendent of Schools**

**Prepared by
Department of Financial Services**

**Jill R. Ludwig, CPA, RTSBA
Chief Financial Officer**

**Michele Reynolds, CPA
Director of Finance**

3911 Avenue I
Rosenberg, Texas 77471

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
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LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PRINCIPAL OFFICIALS AND ADVISORS

Board of Trustees

Joy Williams, President

Mandi Bronsell, Vice President

Joe Hubenak, Secretary

Kay Danziger

Kathryn Kaminski

Alex Hunt

Jon Welch

Administration

Thomas E. Randle, Ed.D., Superintendent

Jill R. Ludwig, CPA, RTSBA, Chief Financial Officer

Michele Reynolds, CPA, Director of Finance

Kathleen Bowen, Ed.D., Chief Human Resources Officer

Chris Juntti, Interim Deputy Superintendent of Support Services

Theresa Mossige, Chief Academic Officer

Mike Rockwood, Ed.D., Deputy Superintendent of Administrative Services & Leadership Development

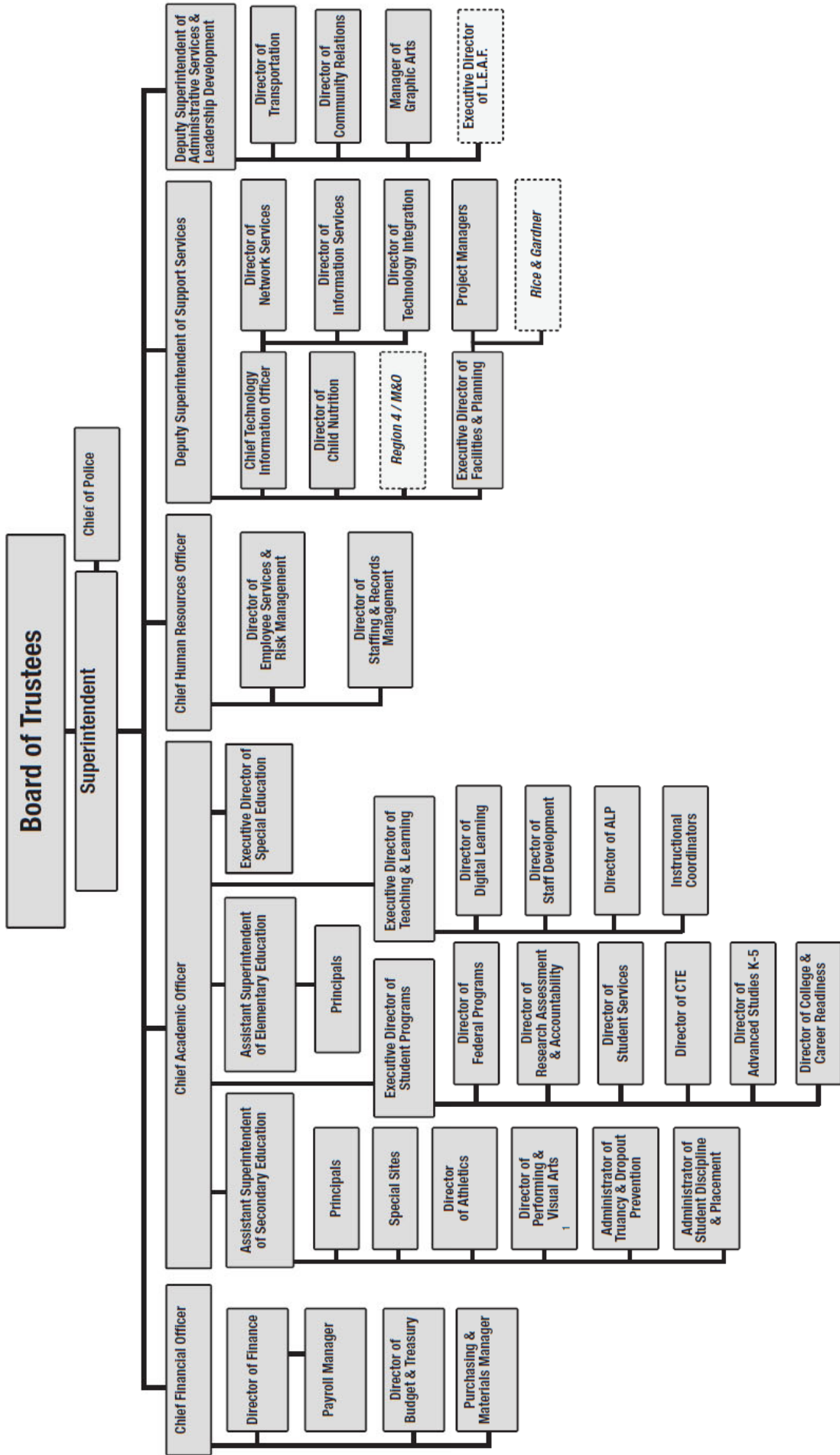
Consultants and Advisors

Post Oak Municipal Advisors LLC
Houston, Texas - Financial Advisors

Bracewell LLP
Houston, Texas - Bond Counsel

Rogers, Morris, & Grover LLP
Houston, Texas - General Counsel

Whitley Penn, LLP
Houston, Texas - Auditors





3911 Avenue I
Rosenberg, Texas 77471

January 21, 2021

To the Board of Trustees and Patrons of the
Lamar Consolidated Independent School District

The Texas Education Code requires that all school districts file a complete set of financial statements with the Texas Education Agency (TEA) within 150 days of the close of each fiscal year. The financial statements must be presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Lamar Consolidated Independent School District (the “District:”, “Lamar CISD”) for the fiscal year ended August 31, 2020.

The Comprehensive Annual Financial Report consists of three sections. The Introductory Section includes the transmittal letter, which highlights significant aspects of financial operations during the year and the District’s organizational chart. The Financial Section includes the independent auditors’ report, basic financial statements and related notes, and supplemental financial data. The Statistical Section includes unaudited data tables, which summarize the financial and statistical history of the District as well as demographic and other interesting and useful information.

This report consists of management’s representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District’s financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Whitley Penn, LLP Certified Public Accountants, have issued an unmodified (or “clean”) opinion on the District’s financial statements for the year ended August 31, 2020. The independent auditors' report is located at the front of the financial section of this report. Whitley Penn has also issued an unmodified (or “clean”) opinion on the District’s Single Audit report, a report designed to meet the needs of federal grantor agencies.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Lamar CISD, is a district deeply rooted in a proud tradition. Created in 1947 by the consolidation of three independent and nine common school districts, Lamar CISD is named in honor of Mirabeau B. Lamar, the “Father of Education in Texas.” Lamar CISD remains a high-growth destination district, projected to gain between 20,000 and 30,000 students. Under the moderate-growth scenario, district demographers project a total enrollment of approximately 61,500 by 2029. The District offers superior learning opportunities, combining highly qualified teachers, progressive educational theory and practice, and a state-of-the-art technology plan with the unmistakable advantage of small schools and a hometown atmosphere.

A board of seven trustees governs the Lamar CISD. The Board members are elected from single-member districts, serve staggered four-year terms, and elect their own officers, including a President, Vice President and Secretary. The school district, located 35 miles southwest of downtown Houston, Texas in Fort Bend County, encompasses the communities of Richmond, Rosenberg, Kendleton, Crabb, Pleak, Beasley, Fulshear, Simonton, and a portion of Sugar Land, for a total of 385 square miles and an estimated population of approximately 185,430. The District is not included in any other governmental “reporting entity” since the Board is elected by the public and has decision making authority. There are no component units included in the reporting entity.

The District’s commitment to excellence and to its graduates is reflected in the five priorities of its *Strategic Plan*:

Evolve the Student Learning Experience
Equip Students with Knowledge and Skills to Succeed in a Changing World
Promote a Safe and Healthy Environment
Plan for Rapid Growth While Preserving District Culture
Focus on Talent

As of January 2021, Lamar CISD offers a comprehensive instructional public education program from pre-kindergarten through grade 12 for over 36,500 students. The District operates five high schools (grades 9-12), five junior high schools (grades 7-8), five middle schools (grade 6 only) and twenty-six elementary schools (grades Pre-K -5), one Early Childhood Center and four special campuses. The special sites include the Fort Bend County Alternative School, the Alternative Learning Center, the Juvenile Detention Center, and the Community Center, all of which are designed for those students who find it difficult to learn in a conventional classroom setting. The District’s school buildings range in age from 70 years (Jackson Elementary and Lamar Consolidated High School opened in 1947), to the newest additions being completed in the summer of 2020, (Tamarron Elementary School).

Local Economy

The District is semi-rural in nature with increased emphasis on residential and commercial development. The District includes many new and proposed residential subdivisions, including several master-planned communities consisting of country club facilities, golf courses, and lakefront home sites.

The combined Cities of Richmond and Rosenberg (the "Cities") are the primary centers for commercial activity in the District. Richmond, with a population of approximately 12,646, is the county seat of Fort Bend County. Rosenberg, the larger of the Cities, has a population of approximately 38,307.

Due to the significant growth expected within the next ten years, the District is working closely with a demographic research team to effectively manage the influx of additional students into the system. The demographer has interviewed and continues to acquire updated information from every major rural landowner (20 acres or more – where development is expected), as well as developers, real estate experts, and city/county planners and engineers so that an understanding is gained of the local configuration of growth, as well as the district-wide projection of student growth. Data is gathered about housing projections by subdivision and the ratios of students per housing unit, which is used to estimate the impacts of expected future housing on the total student population. Concurrently, nationwide, state, and local economic trends are being studied to estimate the impacts, specifically of employment trends, on the population growth of Lamar CISD. Data suggests that the local area will continue to gain employees

for many years to come, but there will be significant shifts in the types of employment, with the largest increase being in the service sector, followed closely by the construction and transportation sectors. Agriculture-related employment is expected to decline in the area.

Long-term Planning Activities

Lamar CISD is located in Fort Bend County, one of the fastest growing areas in the nation. The District itself is growing rapidly, with the student population growing at an average rate of 4% to 5% per year over the next ten years. Effectively managing this growth means that the District must proactively plan, and be diligent in its analysis of emerging trends and in the economic development of the area. The fast growth and the resulting changes will have a profound impact on the size and make-up of student populations and their needs, as well as on the quantity and types of facilities.

To assist in this analysis, the District employed the services of a demographic research firm in 2003. Their reports, based on time-intensive research into student growth, employment trends, and the impact of local, state, and national economic environment, have developed district-wide student enrollment projections for the next ten years. Enrollment is projected to reach nearly 62,000 students by 2029.

Student enrollment and attendance play a significant role in both projecting District revenues due to the impact on state funding, and in anticipating future expenditures for teachers and support personnel, supplies and materials, and facilities renovation and construction. Projections made by the demographer will enable the District's business and operations departments to plan more effectively and provide more accurate multi-year projections and financial analyses.

Relevant Financial Policies

Factors affecting financial control

Management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, misuse or theft, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide a reasonable assurance rather than absolute assurance that the financial statements will be free from material misstatement.

Budgetary Control

The annual budget serves as the foundation for the District's financial planning and control. Texas State law requires the Board president to call a Board meeting for the purpose of discussing and adopting the budget and the tax rate. A notice of this meeting must be published at least 10 days but not more than 30 days before the public meeting. The budget must be adopted prior to August 31.

The District maintains budgetary controls throughout all of its financial systems. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the official budget adopted by the Board. The Board adopts an official budget for the General Fund, Debt Service Fund and the Child Nutrition Fund. In accordance with procedures prescribed by the State Board of Education, budget amendments that affect the total amount in a fund or functional spending category must be approved by the Board prior to expenditure of funds. The functional level is specified by Board policy as the legal level of budgetary control. Budgetary control is maintained at the organizational level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors.

Awards

Schools FIRST (Financial Integrity Rating System of Texas), a financial accountability system for Texas school districts was developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature in 1999. The primary goal of Schools FIRST is to achieve quality performance in the management of school district's financial resources. The Schools FIRST accountability rating system assigns one of four financial accountability ratings to Texas school districts, with the highest being "Superior Achievement," followed by "Above-Standard Achievement," "Meets Standard Achievement," and "Substandard Achievement." Lamar CISD received a rating of "Superior Achievement" based on the fifteen indicators established by the Texas Education Agency.

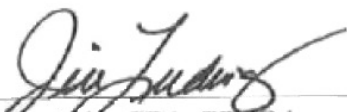
During 2019-20, the Association of School of Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Lamar Consolidated Independent School District for its Comprehensive Annual Financial Report for the fiscal year ended August 31, 2019.

The Certificate of Excellence in Financial Reporting Program was designed by ASBO International to enable school business officials to achieve a high standard of financial reporting. The award, the highest recognition for school district financial operations offered by ASBO, is only conferred to school systems that have met or exceeded the standards of the program.

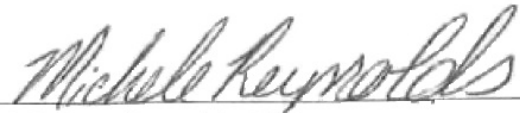
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the high standards of the certificate of excellence program, and we are submitting it to ASBO.

Acknowledgments

We appreciate the support of the Board of Trustees, the citizens of the District, and the business community, all who work cooperatively to ensure the best education for the students and the progressive development of the District. Also, we want to express our sincere gratitude to all personnel in the various departments in the District who provide information, data, or services in the compilation of this report. Finally, we would like to express an appreciation to all employees of the District for their interest and support in planning and conducting the financial affairs of the District in a responsible and conscientious manner. The cooperation of all these groups is indicative of the strong support and commitment to the attainment of excellence in the District's educational programs.



Jill Ludwig, CPA, RTSBA
Chief Financial Officer



Michele Reynolds, CPA
Director of Finance



The Certificate of Excellence in Financial Reporting
is presented to

**Lamar Consolidated
Independent School District**

for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended August 31, 2019.

The CAFR meets the criteria established for
ASBO International's Certificate of Excellence.



A handwritten signature in black ink that reads 'Claire Hertz'.

Claire Hertz, SFO
President

A handwritten signature in black ink that reads 'David J. Lewis'.

David J. Lewis
Executive Director

CERTIFICATE OF BOARD

Lamar Consolidated Independent School District

Name of School District

Fort Bend

County

079-901

Co. - Dist. No.

We, the undersigned, certify that the attached annual financial reports of the above named school district were reviewed and approved for the year ended August 31, 2020, at a meeting of the board of trustees of such school district on the 21st day of January 2021.



President of the Board



Secretary

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Lamar Consolidated Independent School District
Rosenberg, Texas 77471

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Lamar Consolidated Independent School District, as of and for the year ended August 31, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of August 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-13 and budgetary comparison, pension and OPEB information on pages 70-77 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information such as the combining and individual nonmajor fund financial statements, the Texas Education Agency required schedules, and the other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the Texas Education Agency required schedules are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the Texas Education Agency required schedules is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

To the Board of Trustees
Lamar Consolidated Independent School District

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 21, 2021 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* is considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Whitley Penn LLP". The signature is written in a cursive, flowing style.

Houston, Texas
January 21, 2021



LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Lamar Consolidated Independent School District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended August 31, 2020.

Financial Highlights

- The liabilities and deferred inflows of resources of the District exceeded its assets and deferred outflows of resources at the close of the fiscal year by \$194.8 million (net deficit). This deficit in unrestricted net position is mainly due to the District's noncurrent liabilities of \$96.3 million for the District's portion of the Teacher's Retirement System (TRS) net pension liability and \$112.7 million for the District's portion of the TRS net other post-employment benefits liability. The District's total net position decreased by \$35.4 million for the fiscal year.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$372.6 million, a decrease of \$25.1 million in comparison with the prior year. The decrease in governmental fund balances was primarily due to ongoing construction in the capital projects fund, a strategic drawdown of fund balance in the Debt Service Fund to manage the Interest and Sinking tax rate, and a drawdown of the Child Nutrition Fund due to the impact of the worldwide pandemic. The general fund balance increased by \$1.7 million, primarily due to increases in state revenues reductions in expenditures overall.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$62.5 million, or 20 percent of total general fund expenditures.
- The District's total bonded debt increased by \$120.5 million during the current fiscal year. This was primarily due to debt issuance of the 2019 series in the amount of \$137.8 million during the year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between the four reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused sick leave).

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The government-wide financial statements of the District are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include Instruction, Instructional Resources and Media Services, Curriculum and Instructional Staff Development, Instructional Leadership, School Leadership, Guidance, Counseling, and Evaluation Services, Social Work Services, Health Services, Student Transportation, Food Services, Co-curricular/Extracurricular Activities, General Administration, Facilities Maintenance and Operations, Security and Monitoring Services, Data Processing Services, Community Services, Principal on Long-term Debt, Interest on Long-term Debt, Bond Issuance Costs and Fees, Facilities Acquisition and Construction and Payments related to Shared Services Arrangements.

The government-wide financial statements can be found on pages 17 through 19 of this report.

Fund Financial Statements are a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintains 23 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, and the capital projects fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the financial statements. The District adopts an annual appropriated budget for its general fund, debt service fund, and National School Breakfast and Lunch Program special revenue fund.

The basic governmental fund financial statements can be found on pages 20 through 26 of this report.

Proprietary Fund - The District maintains two internal service funds, one type of proprietary fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the District's various funds and functions. The District uses internal service funds to account for its self-funded health insurance and workers' compensation insurance programs. Because their service predominantly benefits governmental functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The internal service fund financial statements provide separate information for the Health Insurance Fund and the Workers' Compensation Fund.

The basic proprietary fund financial statements can be found on pages 27 through 29 of this report.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Fiduciary Funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on pages 30 through 31 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33 through 67 of this report.

Required Supplementary Information In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The required supplementary information relates to comparison of the original adopted budget, the final amended budget, and the actual amounts for the fiscal year. This is required supplementary information for the general fund and any major special revenue funds. The District did not have any major special revenue funds; therefore, only the general fund is presented as required supplementary information. The Schedule of the District's Proportionate Share of the Net Pension Liability and Net OPEB Liability and the Schedule of District Contributions - Pension and OPEB are also required supplementary information. The required supplementary information can be found on pages 70 through 77 of this report.

Other Information The combining and individual fund statements and schedules and required TEA schedules are presented immediately following the required supplementary information and can be found on pages 84 through 105 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a District's financial position. In the case of the District, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$194.8 million at the close of the most recent fiscal year.

The District's investment in capital assets (e.g., land, buildings and improvements, furniture and equipment, construction in progress), less any outstanding related debt used to acquire those assets totaled \$11.4 million. The District uses these capital assets to provide services to students; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

A summary of net position at August 31, 2020, (in 000's) follows:

	Governmental Activities	
	2020	2019
Current and other assets	\$ 434,181	\$ 443,972
Capital assets	874,137	745,045
Total Assets	1,308,318	1,189,017
Total Deferred Outflows of Resources	79,920	79,338
Current liabilities	57,663	42,579
Noncurrent liabilities	1,460,680	1,343,554
Total Liabilities	1,518,343	1,386,113
Total Deferred Inflows of Resources	64,674	41,601
Net Position:		
Invested in capital assets net of related debt	11,371	13,117
Restricted	13,704	18,271
Unrestricted	(219,854)	(190,767)
Total Net Position	\$ (194,779)	\$ (159,379)

Of total net position, \$13.7 million is restricted for state and federal programs, debt service, and local grants. At the end of the current fiscal year, the District is able to report positive balances in two categories of net position. The District's net position decreased by \$35.4 million during the current fiscal year, primarily due to cost related to net pension liability and the net OPEB liability both relating to the Teachers Retirement System of Texas (TRS).

Local revenues remained strong due to continued tax collection experience exceeding the rate used for budgetary purposes. State revenues increased due to increased enrollment and attendance in addition to funding formula changes pursuant to House Bill 3, 86th Texas Legislature. The switch to current year property values and mandated tax rate compression had detrimental impacts on funding, as did the repeal of the Cost of Education Index and several special allotments. Alternatively, House Bill 3 did provide for an increase in the Basic Allotment and additional funds to support early education, dyslexia, college and career readiness, teacher incentives, and school safety. Fast growth districts like Lamar CISD also received a new allotment to assist with the challenges associated with managing the rapid influx of additional students. Overall revenue growth was offset by higher personnel and benefit costs, as well as higher instructional, facility, and interest costs to service the increasing number of students and educational requirements, along with the construction of facilities. The pension, OPEB and higher operating costs resulted in the District's unrestricted net position at August 31, 2020 being a negative \$219.9 million.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

	Governmental Activities	
	2020	2019
Program Revenues		
Charges for services	\$ 6,953	\$ 9,296
Operating grants	60,063	52,439
General Revenues		
Property taxes	228,274	222,115
State aid	126,975	104,700
Interest earnings	5,803	11,869
Other	853	676
Total Revenues	428,920	401,095
Expenses		
Instruction	275,366	243,184
Instructional resources and media services	2,188	2,238
Curriculum and staff development	4,279	4,168
Instructional leadership	3,993	3,153
School leadership	20,806	19,148
Guidance, counseling, and evaluation services	14,145	11,843
Social work services	754	669
Health services	4,244	3,812
Student transportation	13,931	15,557
Food service	14,631	15,915
Extracurricular activities	11,824	13,039
General administration	7,508	7,213
Facilities, maintenance and operations	31,941	31,859
Security and monitoring services	4,231	4,459
Data processing services	7,668	5,828
Community services	488	610
Interest on long-term debt	44,513	41,239
Facilities acquisition and construction	363	145
Other intergovernmental charges	1,447	1,607
Total Expenses	464,320	425,686
Increase (Decrease) in Net Position	(35,400)	(24,590)
Beginning Net Position	(159,379)	(134,788)
Ending Net Position	\$ (194,779)	\$ (159,379)

Governmental Activities The District's net position decreased by \$35.4 million. Key elements of this are as follows:

Revenues are generated primarily from three sources. Grants and contributions totaling \$60.0 million represents 14% of total revenue, state aid totaling \$127.0 million represents 30% of total revenue and property taxes totaling \$228.3 million represents 53% of total revenue. The remaining is generated from charges for services, investment earnings, and miscellaneous revenues.

The primary functional expense of the District is instruction (functional categories 11, 12 and 13), (totaling \$281.8 million) and represents 61 percent of total expenses on a government-wide basis, while interest on long-term debt is \$44.5 million and represents 10 percent of total expenses. Plant maintenance and operations costs of \$31.9 million represent 7 percent of total expenses.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$372.6 million a decrease of \$25.1 million in comparison with the prior year. The decrease is primarily due to construction of new facilities reported in the capital project fund and the drawdown of Debt Service to maintain a low tax rate in the interest of the District's taxpayers.

The general fund is the chief operating fund of the District. During the current fiscal year, the unassigned fund balance of the general fund decreased to \$62.5 million, while total fund balance culminated at \$76.2 million. The decrease in unassigned balance can be attributed to three main factors. These include the current year's increase from operations of \$1.7 million, a decrease in fund balance assignments for fleet and equipment replacements, and an offsetting increase in fund balance commitments relating to outstanding purchase orders for items to establish both virtual and in-person learning environments for the 2020-21 school year, each of which to be discussed below. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 20 percent of total general fund expenditures, and total fund balance represents 24 percent of that same amount. The unassigned fund balance of \$62.5 million falls well within the District's fund balance policy, which suggests that the amount fall within the range of 12.5 to 25 percent of expenditures

Unassigned fund balance decreased by \$1.6 million for the year as a result of several offsetting adjustments. The total fund balance of the District's general fund increased by \$1.7 million during the current fiscal year primarily due to stable property tax collections and state formula funding materializing slightly higher than budgeted, as well as overall expenditures being less than budgeted. Unassigned fund balance also increased as \$1.0 million in assignments for certain items were no longer necessary. Assignments for vehicle fleet and equipment replacements were eliminated due to their inclusion in current budgets. These increases in unassigned fund balance were offset by a material increase in the amount typically earmarked for outstanding purchase orders at year-end. Outstanding purchase orders at August 31, 2020 included over \$3.3 million in nontraditional orders for the purchase of 4,000 computers for distribution to students to establish virtual learning and for other equipment, software licenses, and services to ensure a highly effective system for both virtual and in-person instructional environments.

The debt service fund has a total fund balance of \$12.0 million, which is restricted for the payment of debt service. The net decrease in the debt service fund balance during the current year was the result of a strategic drawdown of premiums and capitalized interest received from the issuance of bonds in prior years.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The capital projects fund has a total fund balance of \$280.4 million, all of which is restricted for authorized construction and technology projects/enhancements. The decrease in fund balance during the current year of \$22.3 million is the result of construction of new facilities and the planned transfer of investment earnings to the Debt Service Fund. Interest earnings are used by the District to maintain a low Interest and Sinking tax rate. A new elementary and middle school opened in 2020. This trend will continue for the foreseeable future.

General Fund Budgetary Highlights

Operating results for the 2019-20 fiscal year reflect an increase of \$1.7 million to the total fund balance. Revenues of \$316.546 million exceeded expenditures of \$314.882 million. As discussed earlier, the increase to total fund balance relates mainly to increased revenues and the control of operating expenditures.

Differences between the original budget and the final amended budget of the general fund can be summarized as follows:

The revenue budget was amended to record donations and grants received by the District from outside parties of \$0.373 million. And to record insurance recovery of approximately \$30,000. Also, the revenue budget was reduced by \$3.441 million to reclassify state revenues required to be recorded in the federal funds (ESSER Grant).

Revenues recorded by the District exceeded budget by approximately \$870,000 million due to new state allocations under House Bill 3 being slightly greater than anticipated and to the receipt of roughly \$750,000 in prior year state aid settlements. Nearly \$600,000 of this amount was due to the reduction of state property values used in the 2018-19 funding calculation and recognized in 2019-20. Although property tax collections continued at budgeted levels, many revenue categories, such as athletic gate receipts, facility rentals, and Medicaid claims posted at levels under budget due to social distancing concerns and school closures in relation to the pandemic. The economic downturn also caused interest rates to fall dramatically and therefore resulted in investment earnings being under budget.

Significant amendments to the expenditure side of the budget were made during the year, totaling \$15.539 million:

Current year donations to the District	\$373,370
Insurance recovery	\$29,718
Major building, equipment, and infrastructure repairs and replacements	\$342,389
Expenses to move and re-establish temporary buildings to manage student enrollment growth	\$236,470
Establish partnership program for dual program	\$94,430
Reclassification of state ESSER Allotment to federal funds	(\$3,440,750)
Purchase of laptops, equipment, licenses and related items to establish dual modality (virtual and in=person instruction in response to the pandemic	\$3,301,175
Carryforward to 2019-20 of 2018-19 encumbrances and other carryforward items, such as prior year donation and funding for starting up new classrooms for growth	\$3,226,979
Year-end amendments for anticipated effect of accruals and other closing entries (for compliance purposes only)	\$11,375,000

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Due to effective procurement practices and the concentrated efforts made by budget managers across the District, wise decisions regarding funds were made and directed toward many worthwhile initiatives. The additional state allotments and savings in many areas helped to expand resources to provide competitive and compliant salary levels, add much-needed personnel units, provide unique professional development opportunities, expand capital and maintenance projects to manage growth, and to maintain the stability of the District's self-funded health benefits plan. Also, by managing budgets and funding flows, the District overcame the challenging additional costs presented by the pandemic. A strong commitment to expending funds in ways that directly impact instruction is obvious in that almost 75 percent was spent in the categories of instruction and instructional leadership.

Capital Assets and Long-term Debt

Capital Assets

The District's investment in capital assets for its governmental type activities as of August 31, 2020, amounts to \$874.1 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, furniture and equipment and construction in progress. The total increase in the District's investment in capital assets for the current fiscal year was \$129.1 million.

A summary of changes in capital assets is presented below (in 000's):

	Balance at August 31, 2019	Additions	Retirements and Transfers	Balance at August 31, 2020
Land	\$ 42,438	\$ 2,749	\$ -	\$ 45,187
Construction in progress	28,613	129,073	(22,232)	135,454
Buildings and improvements	924,019	18,458	22,230	964,707
Furniture and equipment	61,748	6,223	(1,781)	66,190
	<u>1,056,818</u>	<u>156,503</u>	<u>(1,783)</u>	<u>1,211,538</u>
Less accumulated depreciation for:				
Buildings and improvements	(272,693)	(22,997)	1	(295,689)
Furniture and Equipment	(39,080)	(4,414)	1,782	(41,712)
	<u>(311,773)</u>	<u>(27,411)</u>	<u>1,783</u>	<u>(337,401)</u>
Governmental Capital Assets	<u>\$ 745,045</u>	<u>\$ 129,092</u>	<u>\$ -</u>	<u>\$ 874,137</u>

Additional information on the District's capital assets can be found in Note 8 of the Notes to the Financial Statements.

Long-term Debt

At the end of the current fiscal year, the District had \$1.252 billion in bonded debt outstanding, an increase of \$120.3 million from the previous year. The District's bonds are sold with an "AAA" rating and are guaranteed through the Texas Permanent School Fund Guarantee Program or by a municipal bond insurance policy. The underlying rating of the bonds from Standard and Poor's is "AA" and from Moody's Investors Service is "Aa2" for general obligation debt.

Changes to long-term debt (in 000's) for the year ended August 31, 2020, are as follows:

	Balance at August 31, 2019	Additions	Retirements	Balance at August 31, 2020
General obligation bonds	\$ 1,039,230	\$ 214,770	\$ (115,055)	\$ 1,138,945
Plus amounts for issuance premiums	91,004	28,343	(7,528)	111,819
Accrued compensated absences	1,126	103	(317)	912
	<u>\$ 1,131,360</u>	<u>\$ 243,216</u>	<u>\$ (122,900)</u>	<u>\$ 1,251,676</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Additional information on the District's long-term liabilities can be found in Note 9 of the Notes to the Financial Statements.

Economic Factors and Next Year's Budgets and Tax Rates

The District is currently operating under its 2020-21 budget adopted by the Board of Trustees in accordance with state guidelines. Tax rates for the 2020-21 fiscal year are \$0.9191 for maintenance and operations and \$0.35 for debt service. This is a decrease of \$0.07 less than the current 2018 tax rate.

The District's intent is to utilize all resources responsibly and limit any increase to taxpayers.

The following schedule outlines a comparison of the 2019-20 final amended budget and 2020-21 original budget for both estimated revenues and expenditures (in 000's):

	2019-20 Budget	2020-21 Budget	Change
Revenues			
Local	\$ 172,602	\$ 178,287	\$ 5,685
State	138,654	154,688	16,034
Federal	4,425	4,036	(389)
Total Revenues	315,681	337,011	21,330
Expenditures			
Instruction	213,443	217,349	3,906
Instructional resources and media services	2,121	1,775	(346)
Curriculum and staff development	4,379	4,028	(351)
Instructional leadership	3,409	2,886	(523)
School leadership	19,931	19,461	(470)
Guidance, counseling, and evaluation services	11,566	11,352	(214)
Social work services	717	590	(127)
Health services	4,222	3,688	(534)
Student transportation	13,662	10,925	(2,737)
Food service	164	1	(163)
Extracurricular activities	8,758	9,156	398
General administration	7,548	7,681	133
Facilities, maintenance and operations	29,963	34,289	4,326
Security and monitoring services	4,973	5,007	34
Data processing services	5,996	6,571	575
Community services	685	442	(243)
Facilities acquisition and construction	666	10	(656)
Other intergovernmental charges	1,985	1,800	(185)
Total Expenditures	334,188	337,011	2,823
Reduction in Fund Balance	\$ (18,507)	\$ -	\$ 18,507

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, Lamar Consolidated Independent School District, 3911 Avenue I, Rosenberg, Texas, 77471.



BASIC FINANCIAL STATEMENTS



LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
 August 31, 2020

Exhibit A-1

<u>Data Control Codes</u>		<u>Governmental Activities</u>
	Assets	
1110	Cash and temporary investments	\$ 413,602,140
1225	Property taxes receivables, net	5,821,805
1240	Due from other governments	11,448,469
1290	Other receivables, net	1,044,475
1300	Inventories	872,135
1410	Prepaid items	1,391,318
	Capital assets not subject to depreciation:	
1510	Land	45,187,634
1580	Construction in progress	135,454,006
	Capital assets net of depreciation:	
1520	Buildings and improvements, net	669,018,807
1530	Furniture and equipment, net	24,477,036
1000	Total Assets	<u>1,308,317,825</u>
	Deferred Outflows of Resources	
	Deferred outflows - pension	52,224,307
	Deferred outflows - OPEB	27,695,457
1700	Total Deferred Outflows of Resources	<u>79,919,764</u>
	Liabilities	
2110	Accounts payable	33,817,182
2140	Interest payable	2,175,660
2160	Accrued wages payable	17,910,462
2200	Accrued expenses	2,887,439
2300	Unearned revenue	871,886
	Noncurrent Liabilities:	
2501	Due within one year	26,749,373
2502	Due in more than one year	1,224,927,198
2540	Net pension liability	96,269,138
2545	Net OPEB liability	112,734,612
2000	Total Liabilities	<u>1,518,342,950</u>
	Deferred Inflows of Resources	
	Deferred inflows - pension	15,686,256
	Deferred gain on refunding	216,600
	Deferred inflows - OPEB	48,770,668
2600	Total Deferred Inflows of Resources	<u>64,673,524</u>
	Net Position	
3200	Net investment in capital assets	11,370,927
	Restricted for:	
3820	Food service	2,345,716
3840	Federal and state programs	131,445
3850	Debt service	11,227,077
3900	Unrestricted	(219,854,050)
3000	Total Net Position	<u>\$ (194,778,885)</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended August 31, 2020

Exhibit B-1
Page 1 of 2

Data Control Codes	Functions/Programs	Expenses	Program Revenue	
			Charges for Services	Operating Grants and Contributions
	Governmental activities:			
11	Instruction	\$ 275,365,631	\$ 355,285	\$ 34,046,255
12	Instructional resources and media services	2,187,908	-	187,430
13	Curriculum and staff development	4,279,414	-	704,309
21	Instructional leadership	3,992,787	-	927,917
23	School leadership	20,805,671	-	1,907,797
31	Guidance, counseling, and evaluation services	14,145,423	-	3,029,433
32	Social work services	753,898	-	177,067
33	Health services	4,244,338	-	3,958,410
34	Student transportation	13,931,013	-	918,743
35	Food service	14,630,881	3,185,518	8,732,127
36	Extracurricular activities	11,823,988	3,101,054	583,769
41	General administration	7,508,217	-	842,148
51	Facilities, maintenance and operations	31,941,473	310,712	3,547,561
52	Security and monitoring services	4,230,807	-	116,380
53	Data processing services	7,667,527	-	205,566
61	Community services	487,929	-	178,088
72	Interest on long-term debt	44,513,170	-	-
81	Facilities acquisition and construction	362,755	-	-
99	Other intergovernmental charges	1,446,968	-	-
TG	Total Governmental Activities	\$ 464,319,798	\$ 6,952,569	\$ 60,063,000

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended August 31, 2020

Exhibit B-1
Page 2 of 2

Data Control Codes	Functions/Programs	Net (Expense) Revenue and Changes in Net Position	
		Primary Government	
		Governmental Activities	
	Governmental activities:		
11	Instruction	\$	(240,964,091)
12	Instructional resources and media services		(2,000,478)
13	Curriculum and staff development		(3,575,105)
21	Instructional leadership		(3,064,870)
23	School leadership		(18,897,874)
31	Guidance, counseling, and evaluation services		(11,115,990)
32	Social work services		(576,831)
33	Health services		(285,928)
34	Student transportation		(13,012,270)
35	Food service		(2,713,236)
36	Extracurricular activities		(8,139,165)
41	General administration		(6,666,069)
51	Facilities, maintenance and operations		(28,083,200)
52	Security and monitoring services		(4,114,427)
53	Data processing services		(7,461,961)
61	Community services		(309,841)
72	Interest on long-term debt		(44,513,170)
81	Facilities acquisition and construction		(362,755)
99	Other intergovernmental charges		(1,446,968)
TG	Total Governmental Activities		(397,304,229)
	General revenues:		
	Taxes:		
MT	Property taxes, levied for general purposes		167,434,017
DT	Property taxes, levied for debt service		60,839,713
SF	State-aid formula grants		126,975,433
IE	Investment earnings		5,802,508
MI	Miscellaneous		852,724
TR	Total general revenues		<u>361,904,395</u>
CN	Change in net position		(35,399,834)
NB	Net position - beginning		<u>(159,379,051)</u>
NE	Net position - ending	\$	<u><u>(194,778,885)</u></u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
 August 31, 2020

Exhibit C-1
 Page 1 of 2

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Fund
Assets				
1110	Cash and temporary investments	\$ 88,637,845	\$ 9,491,158	\$ 307,656,415
Receivables:				
1220	Property taxes - delinquent	6,321,850	1,995,015	-
1230	Allowance for uncollectible taxes (credit)	(1,889,410)	(605,650)	-
1240	Receivables from other governments	4,889,287	25,864	-
1260	Due from other funds	4,958,278	2,500,000	-
1290	Other receivables	811,001	100	10,000
1300	Inventories, at cost	334,494	-	-
1410	Prepaid items	1,391,318	-	-
1000	Total Assets	\$ 105,454,663	\$ 13,406,487	\$ 307,666,415
Liabilities, Deferred Inflows, and Fund Balance				
Liabilities:				
2110	Accounts payable	\$ 7,189,652	\$ 3,750	\$ 24,804,213
2160	Accrued wages payable	17,040,868	-	9,107
2170	Due to other funds	546,879	-	2,494,764
2300	Unearned revenues	78,824	-	-
2000	Total Liabilities	24,856,223	3,750	27,308,084
Deferred Inflows of Resources				
	Unavailable revenue - property taxes	4,432,440	1,389,366	-
2600	Total Deferred Inflows of Resources	4,432,440	1,389,366	-
Fund Balance:				
Non-spendable:				
3410	Inventories	334,494	-	-
3430	Prepaid items	1,391,318	-	-
Restricted:				
3450	Grant funds	-	-	-
3470	Capital acquisition program	-	-	280,358,331
3480	Debt service	-	12,013,371	-
Committed:				
3545	Other	4,700,000	-	-
Assigned:				
3590	Other	7,254,767	-	-
3600	Unassigned	62,485,421	-	-
3000	Total Fund Balance	76,166,000	12,013,371	280,358,331
4000	Total Liabilities Deferred Inflows of Resources, and Fund Balance	\$ 105,454,663	\$ 13,406,487	\$ 307,666,415

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
 August 31, 2020

Exhibit C-1
Page 2 of 2

<u>Data Control Codes</u>		<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
	Assets		
1110	Cash and temporary investments	\$ 4,624,405	\$ 410,409,823
	Receivables:		
1220	Property taxes - delinquent	-	8,316,865
1230	Allowance for uncollectible taxes (credit)	-	(2,495,060)
1240	Receivables from other governments	6,533,318	11,448,469
1260	Due from other funds	390,082	7,848,360
1290	Other receivables	59,597	880,698
1300	Inventories, at cost	537,641	872,135
1410	Prepaid items	-	1,391,318
1000	Total Assets	<u>\$ 12,145,043</u>	<u>\$ 438,672,608</u>
	Liabilities, Deferred Inflows, and Fund Balance		
	Liabilities:		
2110	Accounts payable	\$ 1,114,573	\$ 33,112,188
2160	Accrued wages payable	860,487	17,910,462
2170	Due to other funds	5,306,717	8,348,360
2300	Unearned revenues	793,062	871,886
2000	Total Liabilities	<u>8,074,839</u>	<u>60,242,896</u>
	Deferred Inflows of Resources		
	Unavailable revenue - property taxes	-	5,821,806
2600	Total Deferred Inflows of Resources	<u>-</u>	<u>5,821,806</u>
	Fund Balance:		
	Non-spendable:		
3410	Inventories	-	334,494
3430	Prepaid items	-	1,391,318
	Restricted:		
3450	Grant funds	2,477,161	2,477,161
3470	Capital acquisition program	-	280,358,331
3480	Debt service	-	12,013,371
	Committed:		
3545	Other	1,593,043	6,293,043
	Assigned:		
3590	Other	-	7,254,767
3600	Unassigned	-	62,485,421
3000	Total Fund Balance	<u>4,070,204</u>	<u>372,607,906</u>
4000	Total Liabilities Deferred Inflows of Resources, and Fund Balance	<u>\$ 12,145,043</u>	<u>\$ 438,672,608</u>



LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS TO
THE STATEMENT OF NET POSITION
August 31, 2020

Exhibit C-2

Data Control Codes		
	Total fund balance, governmental funds	\$ 372,607,906
	Amounts reported for governmental activities in the statement of net position are different because:	
	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	
1	Capital assets at historical cost, net of accumulated depreciation, where applicable	874,137,483
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures, these property taxes and related penalty and interest amounts (net of allowance for uncollectible accounts).	5,821,806
3	Deferred amount on refunding	(216,600)
4	Deferred outflows and inflows relating to pension activities	36,538,051
5	Deferred outflows and inflows relating to OPEB activities	(21,075,211)
	Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:	
6	General obligation bonds	(1,138,945,000)
7	Premiums on issuance	(111,819,239)
8	Accrued compensated absences	(912,332)
9	Accrued interest payable	(2,175,660)
10	Net pension liability	(96,269,138)
11	Net OPEB liability	(112,734,612)
12	Addition of Internal Service fund net position	<u>263,661</u>
19	Total net position - governmental activities	<u><u>\$ (194,778,885)</u></u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ended August 31, 2020

Exhibit C-3
Page 1 of 2

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Fund
Revenues				
5700	Local, intermediate, and out-of-state	\$ 170,513,459	\$ 60,712,022	\$ 4,253,110
5800	State program revenues	142,113,320	1,187,519	-
5900	Federal program revenues	3,923,336	-	-
5020	Total Revenues	316,550,115	61,899,541	4,253,110
Expenditures				
Current:				
0011	Instruction	207,306,172	-	11,274,629
0012	Instruction resources and media services	1,809,764	-	145,542
0013	Curriculum and instructional staff development	3,544,479	-	-
0021	Instructional leadership	2,868,843	-	-
0023	School leadership	18,864,880	-	103,859
0031	Guidance, counseling and evaluation services	10,783,139	-	3,418
0032	Social work services	610,768	-	-
0033	Health services	3,730,736	-	14,115
0034	Student transportation	11,811,226	-	3,447,495
0035	Food services	14,463	-	33,268
0036	Extracurricular activities	7,350,232	-	7,988
0041	General administration	6,791,272	-	157,780
0051	Facilities maintenance and operations	28,560,411	-	513,996
0052	Security and monitoring services	3,728,926	-	67,076
0053	Data processing services	5,035,333	-	2,701,856
0061	Community services	328,814	-	-
Debt service:				
0071	Principal on long-term debt	-	115,055,000	-
0072	Interest on long-term debt	-	48,018,625	-
0073	Bond issuance costs and fees	-	686,932	989,647
Capital outlay:				
0081	Capital outlay	295,596	-	151,019,903
Intergovernmental:				
0099	Other intergovernmental charges	1,446,968	-	-
6030	Total Expenditures	314,882,022	163,760,557	170,480,572
1100	Excess (deficiency) of revenues over expenditures	1,668,093	(101,861,016)	(166,227,462)
Other Financing Sources (Uses)				
7901	Refunding bonds issued	-	76,970,000	-
7911	Capital-related debt issued (regular bonds)	-	-	137,800,000
7915	Transfers in	-	2,500,000	-
7916	Premium or discount on issuance of bonds	-	19,702,403	8,640,647
8911	Transfers out	(10,628)	-	(2,500,000)
7080	Total Other Financing Sources (Uses)	(10,628)	99,172,403	143,940,647
1200	Net change in fund balances	1,657,465	(2,688,613)	(22,286,815)
0100	Fund Balance - September 1 (Beginning)	74,508,535	14,701,984	302,645,146
3000	Fund Balance - August 31 (Ending)	\$ 76,166,000	\$ 12,013,371	\$ 280,358,331

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ended August 31, 2020

Exhibit C-3
Page 2 of 2

Data Control Codes	Nonmajor Governmental Funds	Total Governmental Funds
Revenues		
5700 Local, intermediate, and out-of-state	\$ 5,937,509	\$ 241,416,100
5800 State program revenues	7,039,011	150,339,850
5900 Federal program revenues	23,895,625	27,818,961
5020 Total Revenues	36,872,145	419,574,911
Expenditures		
Current:		
0011 Instruction	15,954,601	234,535,402
0012 Instruction resources and media services	56,510	2,011,816
0013 Curriculum and instructional staff development	482,167	4,026,646
0021 Instructional leadership	703,848	3,572,691
0023 School leadership	141,363	19,110,102
0031 Guidance, counseling and evaluation services	2,118,815	12,905,372
0032 Social work services	122,190	732,958
0033 Health services	206,409	3,951,260
0034 Student transportation	-	15,258,721
0035 Food services	13,649,196	13,696,927
0036 Extracurricular activities	2,601,005	9,959,225
0041 General administration	233,680	7,182,732
0051 Facilities maintenance and operations	2,239,019	31,313,426
0052 Security and monitoring services	-	3,796,002
0053 Data processing services	-	7,737,189
0061 Community services	147,163	475,977
Debt service:		
0071 Principal on long-term debt	-	115,055,000
0072 Interest on long-term debt	-	48,018,625
0073 Bond issuance costs and fees	-	1,676,579
Capital outlay:		
0081 Capital outlay	-	151,315,499
Intergovernmental:		
0099 Other intergovernmental charges	-	1,446,968
6030 Total Expenditures	38,655,966	687,779,117
1100 Excess (deficiency) of revenues over expenditures	(1,783,821)	(268,204,206)
Other Financing Sources (Uses)		
7901 Refunding bonds issued	-	76,970,000
7911 Capital-related debt issued (regular bonds)	-	137,800,000
7915 Transfers in	10,628	2,510,628
7916 Premium or discount on issuance of bonds	-	28,343,050
8911 Transfers out	-	(2,510,628)
7080 Total Other Financing Sources (Uses)	10,628	243,113,050
1200 Net change in fund balances	(1,773,193)	(25,091,156)
0100 Fund Balance - September 1 (Beginning)	5,800,085	397,655,750
3000 Fund Balance - August 31 (Ending)	\$ 4,026,892	\$ 372,564,594

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended August 31, 2020

Exhibit C-4

<u>Data Control Codes</u>	
Net change in fund balances - total governmental funds (from C-3)	\$ (25,047,844)
Amounts reported for governmental activities in the statement of activities (B-1) are different because:	
1 Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay of (\$156,503,279) exceeded depreciation of (\$27,411,288).	129,091,991
2 Property tax revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	425,847
3 Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position.	25,055,000
4 Premium from the issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statement, proceeds are treated as an increase in long-term liabilities.	(28,343,050)
5 Proceeds from issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statements, proceeds are treated as an increase in long-term liabilities.	(214,770,000)
6 Payment to escrow agent for payment of refunded bonds	90,875,597
Some expenses report in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
7 Amortization of bond premium	5,162,203
8 Increase in interest payable not recognized in fund statements	(252,787)
9 Decrease in long-term portion of accrued compensated absences	214,243
10 Amortization of deferred loss on refunding	(602,979)
11 Pension and OPEB expense for the plan's measurement year	(17,208,422)
12 Internal service funds are used by management to charge the costs of certain activities, such as insurance and printing, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental funds.	<u>367</u>
Change in net position of governmental activities	<u><u>\$ (35,399,834)</u></u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
August 31, 2020

Exhibit D-1

<u>Data Control Codes</u>		<u>Governmental Activities - Internal Service Funds</u>
	Assets	
	Current Assets:	
1110	Cash and temporary investments	\$ 3,192,317
	Receivables:	
1260	Due from other funds	500,000
1290	Other receivables	163,777
1000	Total Assets	<u>3,856,094</u>
	Liabilities	
	Current Liabilities:	
2110	Accounts payable	704,994
2200	Accrued expenses	2,887,439
2000	Total Liabilities	<u>3,592,433</u>
	Net Position	
3900	Unrestricted net position	263,661
3000	Total Net Position	<u>\$ 263,661</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended August 31, 2020

Exhibit D-2

<u>Data Control Codes</u>		<u>Governmental Activities - Internal Service Funds</u>
	Operating Revenues	
5754	Charges for services	\$ 37,289,480
5020	Total Operating Revenues	<u>37,289,480</u>
	Operating Expenses	
6200	Purchased and contracted services	3,293,299
6400	Claims expense and other operating expenses	34,035,398
6030	Total Operating Expenses	<u>37,328,697</u>
1200	Operating Income	(39,217)
	Non-Operating Revenues (Expenses)	
7020	Investment earnings	39,584
	Total Non-Operating Revenues (Expenses)	<u>39,584</u>
1200	Change in Net Position	367
	Net Position	
0100	Net Position - September 1 (Beginning)	<u>263,294</u>
3300	Net Position - August 31 (Ending)	<u>\$ 263,661</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended August 31, 2020

Exhibit D-3

	Internal Service Funds
Cash Flows from Operating Activities:	
Cash Receipts from Charges for Services	\$ 36,856,757
Cash Payments for Claims	(34,208,335)
Cash Payments for Services	(3,293,299)
Net Cash (Used) by Operating Activities	<u>(644,877)</u>
Cash Flows from Investing Activities:	
Interest on investments	39,584
Net Cash Provided by Investing Activities	<u>39,584</u>
Net Decrease in Cash and Cash Equivalents	(605,293)
Cash and Cash Equivalents at Beginning of Year	<u>3,797,610</u>
Cash and Cash Equivalents at End of Year	<u>\$ 3,192,317</u>
Reconciliation to Balance Sheet	
Cash and Cash Equivalents Per Cash Flow	\$ 3,192,317
Cash and Cash Equivalents per Balance Sheet	<u>\$ 3,192,317</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating (Loss)	\$ (39,217)
Change in Assets and Liabilities:	
Decrease (increase) in Receivables	67,277
Decrease (increase) in Interfund Receivables	(500,000)
Increase (decrease) in Accounts Payable	222,292
Increase (decrease) in Interfund Payables	(575,000)
Increase (decrease) in Accrued Expenses	179,771
Net Cash (Used) by Operating Activities	<u>\$ (644,877)</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
August 31, 2020

Exhibit E-1

<u>Data Control Codes</u>		810	865
		<u>Private Purpose Trust Fund</u>	<u>Student Activity Fund</u>
	Assets		
1110	Cash and temporary investments	\$ 35,121	\$ 561,177
1000	Total Assets	<u>35,121</u>	<u>561,177</u>
	Liabilities		
2190	Due to others	-	\$ 561,177
2000	Total Liabilities	<u>-</u>	<u>561,177</u>
	Net Position		
3590	Assets held in trust - scholarships	<u>\$ 35,121</u>	

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended August 31, 2020

Exhibit E-2

	810
	Private Purpose
	Trust Fund
	<u> </u>
Additions	
Gifts and contributions	\$ 2,250
Total Additions	<u>2,250</u>
Deductions	
Other	<u>800</u>
Total deductions	<u>800</u>
Change in net position	1,450
Net position beginning of year	<u>33,671</u>
Net position end of year	<u><u>\$ 35,121</u></u>



Note 1 - Summary of Significant Accounting Policies

The Lamar Consolidated Independent School District (the “District”) is an independent public educational agency operating under applicable laws and regulations of the State of Texas. The District is autonomously governed by a seven member Board of Trustees elected by the District’s residents.

The District prepares its basic financial statements in conformity with Generally Accepted Accounting Principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources identified in *Statement of Auditing Standards No. 69* of the American Institute of Certified Public Accountants. Additionally, the District complies with the requirements of the appropriate version of the Texas Education Agency (TEA) *Financial Accountability System Resource Guide* (FASRG) and the requirements of contracts and grants of agencies from which it receives funds.

A. Reporting Entity

The District is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these basic financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the District’s financial reporting entity. Based on these considerations, the District’s basic financial statements do not include any other entities. Additionally, as the District is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the District’s financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the District is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the District’s financial reporting entity status is that of a primary government are; that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. The governmental activities are supported by tax revenues and intergovernmental revenues. The District has no business-type activities that rely, to a significant extent, on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Note 1 - Summary of Significant Accounting Policies (continued)

B. Government-Wide and Fund Financial Statements (continued)

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and private purpose trust fund financial statements. The agency fund has no measurement focus, but utilizes the accrual basis of accounting for reporting its assets and liabilities. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues subject to accrual include state cost reimbursements and amounts due from the federal programs for indirect cost reimbursements.

Property tax levies collected after the fiscal year-end, which would be available to finance current operations, are immaterial and remain deferred. Revenues from federal grants are recognized in the Special Revenue Funds when related expenditures are incurred. Any excess of receipts or expenditures at fiscal year-end is recorded as unearned revenue or due from federal agencies, respectively.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

D. The following GASB pronouncements have been issued but not yet implemented by the District:

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32. It was issued in June 2020, but the requirements in (1) paragraph 4 of this Statement as it applies to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans and (2) paragraph 5 of this Statement are effective immediately. The requirements in paragraphs 6–9 of this Statement are effective for fiscal years beginning after June 15, 2021. Implementation of this Statement is planned for fiscal year 2022.

Note 1 - Summary of Significant Accounting Policies (continued)

**D. The following GASB pronouncements have been issued but not yet implemented by the District:
(continued)**

GASB Statement No. 96, Subscription-Based Information Technology Arrangements. This statement was issued in May 2020 and provides guidance on the accounting and financial reporting for subscription based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset— an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended. This statement is effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Implementation of this Statement is planned for fiscal year 2023.

E. Fund Accounting

Governmental Funds

The District reports the following major governmental funds:

1. The general fund is the government’s primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund. Major revenue sources include local property taxes, state funding under the Foundation School Program and interest earnings. Expenditures include all costs associated with the daily operations of the District except for specific programs funded by the federal or state government, food service, debt service, and capital projects.
2. The debt service fund is used to account for the payment of interest and principal on all bonds of the District. The primary source of revenue for debt service is local property taxes.
3. The capital projects fund is used to account for the expenditures of resources accumulated from the sale of bonds and related interest earnings for the acquisition and construction of school facilities.

Non-major governmental funds are comprised of the following fund types:

The special revenue funds are used to account for financial resources restricted to or designated for specific purposes by a grantor. Specifically, this type of fund is used to account for the District’s Child Nutrition Services, including local and federal revenue sources; for state and federally financed programs (grants) where unused balances are returned to the grantor at the close of specified project periods; and other revenue specific programs. Project accounting is employed for the grants and other revenue specific programs to maintain integrity for the various sources of funds. Resources accounted for in these funds are awarded to the District for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

Additionally, the District reports the following fund types:

Proprietary Fund Type

Internal Service Funds - The Health and Workers’ Compensation Insurance Funds are used to account for the operations of the District’s employee health insurance plan and workers’ compensation plan, which are supported principally by employer and employee contributions. Expenses include plan benefit payments on behalf of employees and charges incurred in administering the plans. Estimated amounts due for claims incurred but not reported at year end are included as fund liabilities.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Fund Accounting (continued)

Fiduciary Fund Types

The *private-purpose trust fund* is used to account for donations for scholarship funds that are received by the District that are to be awarded to current and former students for post-secondary education purposes.

The *agency fund*, accounts for resources held in a custodial capacity by the District and consists of funds that are the property of student groups.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

F. Temporary Investments

Temporary investments consisting of investments in U.S. government agency securities, deposits in five managed local government investment pools (Texpool, Lone Star, MBIA, TexStar, and Texas Term). The investments are carried at fair value based on quoted market prices at year-end, in accordance with U.S. generally accepted accounting principles. All of the District's temporary investments have a maturity of one year or less at the time of purchase.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs as permitted by GASB Statement No. 79 *Certain Investment Pools and Pool Participants*.

G. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments for the District are reported at fair value.

H. Short-term Interfund Receivables/Payables

During the course of operations, transactions occur between individual funds for specified purposes. These receivables and payables are classified as "due from other funds" or "due to other funds" on the combined balance sheet.

I. Inventories and Prepaid Items

The District records inventory and prepaid items as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements. Supplies are recorded as expenditures as purchased. If any supplies are on hand at the end of the year, their total cost is recorded as inventory and the fund balance is non-spendable for the same amount. Food service commodity inventory is recorded at fair market value on the date received. Commodity inventory items are recorded as expenditures when distributed to user locations. Inventories are valued at the lower-of cost method on average cost method.

Note 1 - Summary of Significant Accounting Policies (continued)

I. Inventories and Prepaid Items (continued)

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Material prepaid items are accounted for using the consumption method.

J. Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment is reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their acquisition value on the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, furniture and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

Category of Asset	Estimated Useful Lives
Buildings and improvements	40 years
Furniture, fixtures & equipment	5-10 years
Information systems (computer equipment)	5-10 years
Automobiles	7 years
Buses	10 years
Light General Purpose Trucks	7 years

K. Unearned Revenues

Unearned revenue at year-end represents funds received in advance for which expenditures have not been incurred for grants.

L. Deferred Outflows/Inflows of Resources

Deferred outflows and inflows of resources are reported in the financial position as described below:

A deferred outflow of resources is a consumption of a government's net position (a decrease in assets in excess of any related decrease in liabilities or an increase in liabilities in excess of any related increase in assets) by the government that is applicable to a future reporting period. The District has three items that qualify for reporting in this category:

- Deferred outflows or resources for refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Note 1 - Summary of Significant Accounting Policies (continued)

L. Deferred Outflows/Inflows of Resources (continued)

- Deferred outflows of resources for pension – Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results 1) differences between projected and actual earnings on pension plan investments; 2) changes in actuarial assumptions; 3) differences between expected and actual actuarial experiences and 4) changes in the District’s proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five year period. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred outflows of resources for other post-employment benefits (OPEB) other than pension – Reported in the government wide financial statement of net position, this deferred outflow results from OPEB plan contributions made after the measurement date of the net OPEB liability and the results of 1) differences between projected and actual earnings on OPEB plan investments; 2) changes in actuarial assumptions; 3) differences between expected and actual actuarial experiences and 4) changes in the District’s proportional share of OPEB liabilities. The deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB investments will be amortized over a closed five year period. The remaining postemployment related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan.

A deferred inflow of resources is an acquisition of a government's net positions (an increase in assets in excess of any related increase in liabilities or a decrease in liabilities in excess of any related decrease in assets) by the government that is applicable to a future reporting period. The District has four items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual bases of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows or resources for refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred inflows of resources for pension - reported in the government-wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences and 3) changes in the District’s proportional share of pension liabilities These pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.

Note 1 - Summary of Significant Accounting Policies (continued)

L. Deferred Outflows/Inflows of Resources (continued)

- Deferred inflows of resources for OPEB - Reported in the government wide financial statement of net position, this deferred inflow results primarily from 1) changes in actuarial assumptions; and 2) differences between expected and actual actuarial experiences. These OPEB related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan.

M. Compensated Absences

The District maintains a policy allowing employees meeting established requirements to be compensated for unused sick leave at retirement. Amounts accrued by the District's employees for unused sick leave are reflected in the District's government wide financial statements. The sick leave is liquidated with expendable available resources from the general fund as they become due and payable. Annual vacation time is granted to certain professional and non-professional employees, however, any unused vacation time lapses at the end of each fiscal year. There are no other compensated absences allowed under the District's personnel policies.

N. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. For bonds issued after September 1, 2001, bond premiums and discounts, are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. Fund Equity

The District uses the following classifications of fund balance for governmental funds to describe the relative strength of the spending constraints.

Non-spendable fund balance – amounts that are not spendable form, such as inventory and prepaid items have been properly classified in the Governmental Funds Balance Sheet (Exhibit C-1).

Restricted fund balance – amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors.

Committed fund balance – amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e., the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District establishes (and modifies or removes) fund balance commitments by passage of a resolution. A fund balance commitment is further indicated in the budget document as a commitment of the fund. The District has committed a portion of the General Fund's fund balance for food service operations, self-funded insurance and future land purchases. The District has also committed all of Fund 461 *Campus Activity Funds*' fund balance.

Note 1 - Summary of Significant Accounting Policies (continued)

O. Fund Equity (continued)

Assigned fund balance – amounts the District intends to use for a specific purpose. Assignment can be expressed by the District’s Superintendent or the Chief Financial Officer.

Unassigned fund balance – amounts that are available for any purpose considered unassigned. Positive amounts are reported only in the general fund.

When expenditure is incurred for purposed for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. The District has adopted a policy that resources will be spending in the following order: restricted, committed, assigned and unassigned fund balance.

The Board did not pass a minimum fund balance policy as of August 31, 2020.

The District uses the following classifications of fund balance for governmental funds to describe the relative strength of the spending constraints.

When the District incurs an expense for which it may use either restricted or unrestricted net position, it uses restricted net position first unless unrestricted net position will have to be returned because they were not used. Net position on the Statement of Net Position includes the following:

Net Investment in Capital Assets - The component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unspent proceeds, that is directly attributable to the acquisition, construction, or improvement of these capital assets.

Restricted net position - The component of net position calculated by reducing the carrying value of restricted assets by the amount of any related debt outstanding.

Unrestricted - The difference between the assets and liabilities that is not reported Investment in Capital Assets and Restricted Net Position.

P. Proprietary Fund Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. The principal operating revenues of the District’s internal service funds are charges to the funds and employees self-funded insurance programs. Operating expenses for the internal service funds include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Q. Pension

The fiduciary net position for the TRS has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pension, pension expense, and information about assets, liabilities and additions to/deductions from TRS’s fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value

Note 1 - Summary of Significant Accounting Policies (continued)

R. Other Post-Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

S. Data Control Codes

In accordance with TEA's Financial Accountability System Resource Guide, the District has adopted and installed an accounting system that meets at least the minimum requirements prescribed by the State Board of education and approved by the State Auditor. Specifically, the District's accounting system uses codes and the code structure presented in the Accounting Code Section of TEA's Financial Resource Guide. Mandatory codes are recorded in the order provided in that section.

Note 2 - Deposits (Cash) and Temporary Investments

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Deposits (Cash)

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the School Depository Act. The depository bank deposits, for safekeeping and trust with the District's agent bank, approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract.

Cash includes petty cash on hand in various functional areas for use in routine operations and demand and time deposit accounts held by various banks.

Temporary Investments

The Board of Trustees of the District has adopted a written investment policy (the "Investment Policy") regarding the investment of its funds as defined in the Public Funds Investment Act of 1995 (Chapter 2256, Texas Government Code). The Public Funds Investment Act requires an annual audit of investment practices. Audit procedures in this area, conducted as part of the audit, disclosed that in the area of investment practices, management reports, and establishment of appropriate policies, the District was in substantial compliance with the requirements of the Act. Additionally, the investments and investment practices of the District are in compliance with the Trustees' investment policies.

Note 2 - Deposits (Cash) and Temporary Investments (continued)

Temporary Investments (continued)

The District's Investment Policy emphasizes safety of principal and liquidity, addresses investment diversification, yield, and maturity and addresses the quality and capability of investment personnel. The Investment Policy includes a list of authorized investment instruments, a maximum allowable stated maturity of any individual investment and the maximum average dollar weighted maturity allowed for fund groups. In addition, it includes Investment Strategy Statement that specifically addresses each fund's investment options and describes the priorities of suitability of investment type, preservation and safety of principal, liquidity, marketability, diversification and yield.

The District is authorized to invest in the following investment instruments provided that they meet the guidelines of the investment policy:

1. Obligations of the United States or its agencies and instrumentalities; direct obligations of the state of Texas or its agencies; other obligations, the principal and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States, or its agencies and instrumentalities;
2. Guaranteed investment contracts that have a defined terminated date and are secured by obligations described by Government code 2256.09(a) (1);
3. Certificates of deposit. Must be fully collateralized and guaranteed or insured by the FDIC;
4. Fully collateralized repurchase agreements pledged to and held in the District's name, and deposited at the time the investment is made with the District or with a third party selected and approved by the District, with a defined termination date, and placed through a primary government securities dealer;
5. Commercial paper. Must have a stated maturity of 270 days or fewer and a rating of not less than A-1/P-1 by two nationally recognized credit rating agencies; or a fully secured irrevocable letter of credit from a US bank and one A-1/P-1 credit rating;
6. Money Market Funds. Must be approved by Board and invest its funds only in investments approved by the investment policy;
7. Public Funds Investment Pools. Must be approved by the Board and invest its funds only in investments approved by the Investment Policy.

Note 2 - Deposits (Cash) and Temporary Investments (continued)

Temporary Investments (continued)

A summary of the District’s cash and investments at August 31, 2020, are shown below.

	Cash and Deposits	Local Government Investment Pools	Total
Governmental Funds			
General Fund	\$ 921,257	\$ 87,716,588	\$ 88,637,845
Debt Service Fund	1,830,260	7,660,898	9,491,158
Capital Projects Fund	225,209	307,431,206	307,656,415
Non-Major Funds	2,476,362	2,148,043	4,624,405
Total Governmental Funds	<u>5,453,088</u>	<u>404,956,735</u>	<u>410,409,823</u>
Proprietary Funds			
Internal Service Funds	1,248,474	1,943,843	3,192,317
Total Government Wide Statements	<u>6,701,562</u>	<u>406,900,578</u>	<u>413,602,140</u>
Fiduciary Funds	<u>559,240</u>	<u>37,058</u>	<u>596,298</u>
Total Cash and Temporary Investments	<u>\$ 7,260,802</u>	<u>\$ 406,937,636</u>	<u>\$ 414,198,438</u>

Credit Risk

As of August 31, 2020, the District’s investments were primarily in local government pooled funds, TexPool, TASB Lone Star, MBIA, TexStar and Texas Term. The pooled funds are investments that are not evidenced by securities that exist in physical or book entry form and accordingly, do not have custodial risk. The District’s investments policy requires that investments, other than pooled funds, are insured, registered, or the District’s agent holds the securities in the District’s name; therefore, the District is not exposed to custodial credit risk. Custodial Credit risk for investments is the risk that, in event of the failure of the counterparty (e.g. broker dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in the possession of another party.

Concentration of Credit Risk

The District shall diversify its investments by security type and institution. The asset mix of the District’s portfolio is expressed in terms of maximum commitment so as to allow sufficient flexibility to take advantage of market considerations within the context of the policy. The District’s policy requires that a third party bank trust department hold all securities owned by the District.

As of August 31, 2020 the District’s has no other investments other than local government investment pools. The District generally holds all US government securities to maturity date. The District did not purchase any derivative investment products during the current year nor participate in any reverse repurchase agreements or security lending agreements during the fiscal year 2020.

Note 2 - Deposits (Cash) and Temporary Investments (continued)

Concentration of Credit Risk (continued)

The District's temporary investments at August 31, 2020, consisted of the following:

	<u>Fair Market Value</u>	<u>Weighted Average Maturity (Days)</u>	<u>Investment Rating</u>	<u>Percentage of Portfolio</u>
Temporary Investments:				
Local Government Investment Pools: *				
TexPool	\$ 119,268,471	27	AAAm	29%
TexStar	93,630,807	29	AAAm	23%
MBIA - Texas CLASS	50,510,934	54	AAAm	12%
Lone Star	93,157,887	24	AAAm	23%
Texas Term/Texas Daily	50,369,537	48	AAAf	12%
Total Temporary Investments	<u><u>\$ 406,937,636</u></u>	<u><u>33</u></u>		

* Per GASB 79, valued at amortized cost

State law and the District's investment policy limit investments in all categories to top ratings issued by national recognized statistical rating organizations. The table above shows the Districts cash and temporary investment balances along with the weighted average maturity by category for the District's investments at August 31, 2020.

Local Government Investment Pools

As of August 31, 2020, the District's investments included the Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Program (TexSTAR), Texas Class, Lone Star Local Government Investment Pool (Lone Star), and Texas TERM/Texas Daily.

TexPool is a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (the Trust Company) to provide a safe environment for the placement of local government funds. The portfolio consists of U.S. Treasury and government agency securities, repurchase agreements, certain mutual funds, collateralized repurchase and reverse repurchase agreements, no-load money market mutual funds regulated by the Securities and Exchange Commission and rated AAAm or equivalent by at least one nationally recognized statistical rating organization, securities lending programs, and certificates of deposit. TexPool is overseen by the State Comptroller of Public Accounts and administered by Federated Investors, Inc. The Act. TexPool uses amortized cost rather than fair value to report net assets to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. Accordingly, the District's investments in TexPool are stated at amortized cost, which approximates fair value.

TexSTAR is an investment pool managed by J.P. Morgan Fleming Asset Management (USA), Inc. (JPMFAM) and First Southwest Asset Management, Inc. (FSAM). JPMFAM provides investment services and FSAM provides participant services and marketing. Custodial, transfer agency, fund accounting and depository services are provided by JPMorgan Chase Bank and/or its subsidiary J.P. Morgan Investor Services Co. TexSTAR will seek to maintain a credit rating no lower than AAA. AAAm, or the equivalent by at least one nationally recognized rating agency.

MBIA-Texas CLASS is organized under the Sixth Amended and Restated Trust Agreement in accordance with all the requirements contained in section 2256.016 of the ACT. Texas CLASS is administered by Public Trust Advisors, LLC and all funds are held by the custodial agent, Wells Fargo N.A. Texas

Note 2 - Deposits (Cash) and Temporary Investments (continued)

Local Government Investment Pools (continued)

CLASS may invest in obligations of the U.S. or its agencies and instrumentalities; repurchase agreements; SEC-registered money market funds rated in the highest rating category by at least one NRSRO; and commercial paper rated A-1, P-1 or equivalent by two nationally recognized rating agencies.

Lone Star is a Texas public investment pool sponsored by the Texas Association of School Boards (TASB) for investment of funds by state and local government entities, primarily local school districts. The Board has entered into an agreement with First Public, LLC (First Public), a Texas limited liability company and a member of the National Association of Securities Dealers, Securities Investor Protection Corporation, and Municipal Securities Rulemaking Board, pursuant to which First Public serves as administrator of Lone Star operations. American Beacon Advisors, Fort Worth, Texas, and Standish Mellon Asset Management Company, LLC, Pittsburgh, Pennsylvania, provide investment management services to Lone Star regarding the investment and reinvestment of the pool's assets. The fund's credit quality is excellent as its portfolio is composed of U.S. government and U.S. agency securities. Investments in Lone Star provide for investment in securities with maturities and returns generally greater than money market instruments/ Lone Star is marked-to-market daily to maintain an accurate net asset value. The District's fair value in Lone Star is the same as the value of the pool shares.

TexasTERM is a public funds investment pool created by and for Texas local governments to provide investment options with safety, flexibility, and competitive yields. PFM Asset Management, LLC acts as the investment advisor of the pool. Texas DAILY is a money market portfolio with daily liquidity.

Interest Rate Risk

In accordance with its investment policy, the District manages its exposure to declines in the fair value due to interest rate changes by limiting the weighted average maturity of its investment portfolio to no more than 36 months from the date of purchase. However, securities with a maturity of greater than 12 months shall be approved by the Board of Trustees before purchase.

Pursuant to investment agreements approved by each participant with each pool, the business and affairs of the pools are required to be managed by each pool's Board of Trustees (the Board.) The Board consists of members, representing entities that have adopted the investment agreements. The duties of the boards include, but are not limited to, adopting investment policies, appointing investment officers, overseeing the selection of investment managers, custodian banks, investment consultants, and other service providers, monitoring compliance with the pools' investment policy, monitoring performance, and revising the investment policies to reflect changing conditions affecting the pools or the needs of the participants.

Pursuant to Section 2256.016(g) of the Investment Act, the Public Funds Investments Pools have established advisory boards composed of participants and other knowledgeable individuals. The purpose of the advisory boards shall be to gather and exchange information from participants and non-participants relating to the pools' operations. The value of District portions in TexPool, Lone Star, MBIA, TexStar and Texas Term are the same as the value of the Shares. These external pooled funds operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The external pooled funds use amortized cost rather than market value to report net position to compute share price. Accordingly, the fair value of the positions of the pooled funds is the same as the value of the external pool shares. The funds are structured similar to a money market mutual fund which allows shareholders the ability to deposit or withdraw funds on a daily basis. Interest rates are also adjusted on a daily basis. Such funds seek to maintain a constant net asset value of \$1.

Note 2 - Deposits (Cash) and Temporary Investments (continued)

Investment Risk (continued)

The risk exposure for governmental activities, major funds, internal service funds and fiduciary funds types of the District are not significantly greater than the deposit and investment risk of the overall primary government.

In accordance with GASB 79, Texpool, Lone Star, MBIA Texas Class, TexStar and Texas Term/Texas DAILY do not have any limitations and restrictions on withdrawals such as notice periods or maximum transactions amounts. None of the pools impose any liquidity fees or redemption gates.

Note 3 - Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure the payment of all taxes, penalties, and interest ultimately imposed. The Central Appraisal District (CAD) of Fort Bend County, Texas establishes appraised values. Taxes are levied by the District’s Board of Trustees based on the appraised values received from the CAD. The District contracts with Fort Bend County to perform billing and collection of tax levies.

Property tax rates, established in accordance with state law, are levied on real and personal property within the District’s boundaries for use in financing general government and debt service expenditures. Tax rates levied to finance general government and debt service expenditures for the 2019-2020 fiscal year (tax year 2019) were \$0.97000 and \$0.35000, respectively. Based on an assessed property valuation of approximately \$17.2 billion, the resulting tax levy, after exemptions and adjustments for the District was approximately \$226.6 million.

Allowances for uncollectible taxes are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. Net property taxes receivable at August 31, 2020, consisted of the following:

	General Fund	Debt Service Fund	Total
Delinquent taxes - Current year levy	\$ 1,645,118	\$ 593,599	\$ 2,238,717
Delinquent taxes - Prior years' levy	2,443,479	717,736	3,161,215
	<u>4,088,597</u>	<u>1,311,335</u>	<u>5,399,932</u>
Penalties and interest receivable	2,233,253	683,680	2,916,933
	<u>6,321,850</u>	<u>1,995,015</u>	<u>8,316,865</u>
Less allowance for uncollectible taxes	(1,889,410)	(605,650)	(2,495,060)
Net Property Taxes Receivable	<u>\$ 4,432,440</u>	<u>\$ 1,389,365</u>	<u>\$ 5,821,805</u>

Note 4 - Receivables

Receivables as of year-end for the District’s individual major and non-major funds in the aggregate including the applicable of allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Internal Service Funds</u>	<u>Total</u>
Property taxes	\$ 6,321,850	\$ 1,995,015	\$ -	\$ -	\$ -	\$ 8,316,865
Other	811,001	100	10,000	59,597	163,777	1,044,475
Gross Receivables	7,132,851	1,995,115	10,000	59,597	163,777	9,361,340
Less Allowance for doubtful accounts	(1,889,410)	(605,650)	-	-	-	(2,495,060)
	<u>\$ 5,243,441</u>	<u>\$ 1,389,465</u>	<u>\$ 10,000</u>	<u>\$ 59,597</u>	<u>\$ 163,777</u>	<u>\$ 6,866,280</u>

Note 5 - Interfund Receivables, Payables and Transfers

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll, warehouse ordering and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more non-major governmental funds. Amounts due to/from other funds at August 31, 2020, include the following:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Governmental Funds		
General Fund	\$ 4,958,278	\$ 546,879
Debt Service Fund	2,500,000	-
Capital Projects Fund	-	2,494,764
Nonmajor Funds	390,082	5,306,717
Total Governmental Funds	<u>7,848,360</u>	<u>8,348,360</u>
Internal Service Funds	500,000	-
Total Internal Service Funds	<u>500,000</u>	<u>-</u>
	<u>\$ 8,348,360</u>	<u>\$ 8,348,360</u>

Amounts from transfers at August 31, 2020, included the following:

<u>Transfer Out</u>	<u>Transfer In</u>	<u>Amount</u>
General Fund	Child Nutrition Fund	\$ 10,628
Capital Projects Fund	Debt Service Fund	2,500,000
		<u>\$ 2,510,628</u>

Note 6 - Due From / To Other Governments

Due from other governments reported in the District's General, Debt Service and Special Revenue Funds at August 31, 2020, consisted of the following:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
State expenditure-driven grant reimbursement	\$ -	\$ -	\$ 200,089	\$ 200,089
State Aid	4,817,604	-	-	4,817,604
Fort Bend County (Tax Collections)	71,683	25,864	-	97,547
Federal expenditure-driven grant	-	-	6,333,229	6,333,229
	<u>\$ 4,889,287</u>	<u>\$ 25,864</u>	<u>\$ 6,533,318</u>	<u>\$ 11,448,469</u>

Note 7 - Unavailable Revenues and Unearned Revenues

Unearned revenue at year-end represents funds received in advance for which expenditures have not been incurred for grants. Governmental funds report deferred inflows of resources in connection with receivables for revenues that are considered to be unavailable to liquidate liabilities in the current period.

	<u>Unearned</u>	<u>Unavailable</u>
Other receipts/receivables - General Fund	\$ 78,824	\$ -
Grant funds received prior to meeting all eligibility requirements	793,062	-
Property taxes - General Fund	-	4,432,440
Property taxes - Debt Service Fund	-	1,389,366
	<u>\$ 871,886</u>	<u>\$ 5,821,806</u>

Note 8 - Capital Assets

A summary of changes in capital assets for the year ended August 31, 2020, follows:

	<u>Balance August 31, 2019</u>	<u>Additions</u>	<u>Retirements and Transfers</u>	<u>Balance August 31, 2020</u>
Capital assets, not being depreciated:				
Land	\$ 42,438,593	\$ 2,749,041	\$ -	\$ 45,187,634
Construction in progress	28,612,624	129,073,193	(22,231,811)	135,454,006
Total Capital assets, not being depreciated	<u>71,051,217</u>	<u>131,822,234</u>	<u>(22,231,811)</u>	<u>180,641,640</u>
Capital assets, being depreciated:				
Buildings and improvements	924,018,699	18,458,298	22,230,400	964,707,397
Furniture and equipment	61,746,682	6,222,747	(1,779,207)	66,190,222
Total Capital assets, being depreciated	<u>985,765,381</u>	<u>24,681,045</u>	<u>20,451,193</u>	<u>1,030,897,619</u>
Less accumulated depreciation for:				
Buildings and improvements	(272,692,939)	(22,997,062)	1,411	(295,688,590)
Furniture and Equipment	(39,078,167)	(4,414,226)	1,779,207	(41,713,186)
Total Accumulated depreciation	<u>(311,771,106)</u>	<u>(27,411,288)</u>	<u>1,780,618</u>	<u>(337,401,776)</u>
Governmental Capital Assets	<u>\$ 745,045,492</u>	<u>\$ 129,091,991</u>	<u>\$ -</u>	<u>\$ 874,137,483</u>

Note 8 - Capital Assets (continued)

Exhibit B-1, Statement of Activities, reflects depreciation charges to the following functions or programs:

<u>Function</u>	<u>Depreciation Expense</u>
Instruction	\$ 22,275,859
Instructional resources and media services	121,438
School leadership	61,554
Guidance, counseling and evaluation services	5,978
Health services	1,390
Student transportation	1,942,506
Food Services	319,514
Extracurricular activities	1,335,793
General administration	13,266
Facilities maintenance and operations	351,511
Security and monitoring services	108,421
Data processing services	874,058
	<u>\$ 27,411,288</u>

The District has active construction projects, the related commitments as of August 31, 2020, are as follows:

<u>Project</u>	<u>Authorized Contract</u>	<u>Construction in Progress</u>	<u>Remaining Commitment</u>
Wright Junior High	\$ 62,000,000	\$ 42,677,596	\$ 19,322,404
Randle High School	124,500,000	87,136,429	37,363,571
Morgan Elementary School	24,462,000	1,813,726	22,648,274
Traylor Stadium School	4,050,000	3,826,255	223,745
	<u>\$ 215,012,000</u>	<u>\$ 135,454,006</u>	<u>\$ 79,557,994</u>

Note 9 - Changes in Long-Term Debt and Debt Service Requirements

Long-term debt consists of general obligation bonds and accrued compensated absences payable. General obligation bonds are payable solely from future revenues of the Debt Service Fund which consists principally of property taxes collected by the District and investment income.

The District issued \$137,800,000 in Unlimited Tax Schoolhouse Bonds, Series 2019 with interest rates of 3.00% to 5.00% to acquire, construct and equip school buildings within the District, purchase new school buses and to pay costs of issuance of the bonds.

During the year, the District had a current Refunding and issued \$76,970,000 in Unlimited Tax Refunding Bonds Series 2020 with interest rate range of 3.00% to 4.00% to refund outstanding bonds, and to pay costs of issuance of the bonds. The proceeds were used to purchase U.S. Government securities and these securities were placed in an irrevocable escrow agent to provide for future debt service on \$90,000,000 of refunded bonds. As a result, the refunded bonds are considered to be defeased and the related liability for the bonds has been removed from the District's liabilities. The reacquisition price was exceeded the net carrying amount of the old debt by \$1,489,903, which is also known as refunding charge. This amount is being netted against the new debt and amortized over the life of the new debt, which was equal to the refunded debt. This resulted in an economic gain (difference between present values of the old and new debt service payment) of \$25,008,793.

Note 9 - Changes in Long-Term Debt and Debt Service Requirements (continued)

A summary of changes in long-term debt for the year ended August 31, 2020, follows:

	<u>Balance August 31, 2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance August 31, 2020</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 1,039,230,000	\$ 214,770,000	\$ (115,055,000)	\$ 1,138,945,000	\$ 26,465,000
Bond issuance premiums/discounts	91,003,892	28,343,050	(7,527,703)	111,819,239	-
Accrued compensated absences	1,126,575	102,876	(317,119)	912,332	284,373
	<u>\$ 1,131,360,467</u>	<u>\$ 243,215,926</u>	<u>\$ (122,899,822)</u>	<u>\$ 1,251,676,571</u>	<u>\$ 26,749,373</u>

Bonded long-term debt, at August 31, 2020, is comprised of the following individual issues:

<u>Issue</u>	<u>Original issuance amount</u>	<u>Interest Rate (%)</u>	<u>Maturity Date Range</u>	<u>Debt Outstanding</u>
Unlimited Tax Schoolhouse and Refunding Bonds Series 2012A	\$ 125,060,000	1.50% to 5.00%	2/15/2045	\$ 115,480,000
Unlimited Tax Refunding Series 2012B	46,125,000	2.00% to 5.00%	2/15/2024	29,160,000
Unlimited Tax Refunding Series 2013	25,640,000	2.00% to 5.00%	2/15/2025	14,915,000
Unlimited Tax Schoolhouse Bonds Series 2014B	43,865,000	4.00% to 5.00%	2/15/2033	43,865,000
Unlimited Tax Schoolhouse and Refunding Bonds Series 2015	213,170,000	4.00% to 5.00%	2/15/2048	188,530,000
Unlimited Tax Refunding Bonds Series 2016A	114,620,000	2.00% to 5.00%	2/15/2038	114,620,000
Unlimited Tax Refunding Bonds Series 2016B	35,345,000	3.5%	2/15/2036	35,345,000
Unlimited Tax Schoolhouse Bonds Series 2017	93,000,000	3.25% to 5.00%	2/15/2049	93,000,000
Unlimited Tax Schoolhouse Bonds Series 2018	289,260,000	4.00% to 5.00%	2/15/2050	289,260,000
Unlimited Tax Schoolhouse Bonds Series 2019	137,800,000	3.00% to 5.00%	2/15/2051	137,800,000
Unlimited Tax Refunding Bonds Series 2020	76,970,000	3.00% to 4.00%	2/15/2047	76,970,000
				<u>\$ 1,138,945,000</u>

Annual requirements to amortize all bonded and contractual obligation long-term debt outstanding, as of August 31, 2020, follows:

<u>Year Ending August 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2021	\$ 26,465,000	\$ 49,106,482	\$ 75,571,482
2022	27,760,000	47,478,789	75,238,789
2023	29,665,000	46,084,250	75,749,250
2024	31,390,000	44,700,012	76,090,012
2025	33,950,000	43,167,563	77,117,563
2026-2030	168,965,000	191,631,914	360,596,914
2031-2035	211,855,000	148,821,555	360,676,555
2036-2040	203,980,000	103,714,900	307,694,900
2041-2045	217,650,000	59,178,950	276,828,950
2046-2050	179,545,000	16,350,900	195,895,900
2051-2055	7,720,000	115,800	7,835,800
	<u>\$ 1,138,945,000</u>	<u>\$ 750,351,115</u>	<u>\$ 1,889,296,115</u>

The District is in compliance with all significant bond and contractual obligation limitations and restrictions.

Note 9 - Changes in Long-Term Debt and Debt Service Requirements (continued)

Defeased Debt

In prior years, the District defeased certain general obligations and other bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the refunded bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. The District had no defeased debt as of August 31, 2020.

Note 10 - Fund Equity

According to District policy, as prescribed by GASB Statement No 54, the Board may establish commitments and the Superintendent and Chief Financial Officer may assign fund balances from time to time in order to meet specific District needs. A summary of committed and assigned fund balance as of August 31, 2020 for all governmental types follows:

	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>
Committed Fund Balance		
Committed - other:		
Debt Service	\$ 3,200,000	\$ -
Food service program	500,000	-
Future land purchase	1,000,000	-
Campus activity funds	-	1,593,043
Total Committed - other	<u>4,700,000</u>	<u>1,593,043</u>
Total Committed	<u>\$ 4,700,000</u>	<u>\$ 1,593,043</u>
Assigned Fund Balance		
Assigned - other:		
Encumbrances	\$ 5,711,502	\$ -
Other Budgetary Set-Asides	1,238,876	-
Vending	304,389	-
Total Assigned	<u>\$ 7,254,767</u>	<u>\$ -</u>

Note 11 - Local Revenues

A summary of local revenues as presented in the governmental fund financial statements for the year ended August 31, 2020 follows:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Property taxes	\$ 166,493,204	\$ 60,093,284	\$ -	\$ -	\$ 226,586,488
Penalties and interest	940,813	320,582	-	-	1,261,395
Investment income	1,182,840	298,156	4,253,110	28,818	5,762,924
Tuition and summer school	355,285	-	-	-	355,285
Co-curricular student activities	465,881	-	-	-	465,881
Food sales	-	-	-	3,185,518	3,185,518
Other	1,075,436	-	-	2,723,173	3,798,609
	<u>\$ 170,513,459</u>	<u>\$ 60,712,022</u>	<u>\$ 4,253,110</u>	<u>\$ 5,937,509</u>	<u>\$ 241,416,100</u>

Note 12 - General Fund Federal Program Revenues

For purposes of regulatory requirements of the Texas Education Agency, a summary of federal program revenues received in the General Fund for the year ended August 31, 2020, are as follows:

<u>Program or Source</u>	<u>CFDA Number</u>	<u>General Fund</u>
ROTC	12.000	\$ 91,103
Cares Act Provider Relief Fund (Covid-19)	21.019	51,808
Public Assistance Grant - Hurricane Harvey	97.036	35,776
Medicaid Administrative Claims (MAC)	93.778	143,297
SHARS	N/A	3,269,963
E-rate	N/A	130,419
Indirect costs:		
Indirect Cost - Title I, Part A Improving Basic Programs	84.010A	153,990
Indirect Cost - IDEA B Preschool	84.173A	2,481
Indirect Cost - Title II, Part A, Supporting Effective Instruction	84.367A	21,405
Indirect Cost- Title III Part A, ELA	84.365A	14,750
Indirect Cost- Title VI, Part, Subpart 1	84.424A	8,344
Total		<u><u>\$ 3,923,336</u></u>

Note 13 - Defined Benefit Pension Plan

Plan Description

The District participates in a cost-sharing multi-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; on the internet at https://www.trs.texas.gov/TRS%20Documents/cafr_2018.pdf; or by calling (512) 542-6592.

Note 13 - Defined Benefit Pension Plan (continued)

Benefits Provided

RS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member’s age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member’s age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description in (A) above.

In May 2019, the 86th Texas legislature approved the TRS Pension Reform Bill (SB12) that provides for gradual contribution increases from the state, participating employers and active employees to make the pension fund actuarially sound. These increases immediately made the pension fund actuarially sound and the legislature approved funding for a 13th check. All eligible members retired as of December 31, 2018 will receive an extra annuity check in September 2019 in either the matching amount of their monthly annuity payment or \$2,000, whichever is less.

Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member’s annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements, if as a result of the particular action, the time required to amortize TRS’ unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Employee contribution rates are set in state statute, Texas Government Code 825.402. Senate Bill 1458 of the 83rd Texas Legislature amended Texas Government Code 825.402 for member contributions and established employee contribution rates for fiscal years 2014 thru 2017. The 85th Texas Legislature, General Appropriations Act (GAA) established the employer contribution rates for fiscal years 2018 and 2019 would remain the same. The 86th Texas Legislature, May 2019, established the rates for 2020 and 2021.

	Plan Fiscal Year	
	2020	2019
Member	7.70%	7.70%
Non-Employer Contributing Entity (NECE) - State	7.50%	6.80%
Employers (District)	7.50%	6.80%

Note 13 - Defined Benefit Pension Plan (continued)

Contributions (continued)

	<u>Measurement Year (2019)</u>		<u>Fiscal Year</u>
	<u>Contributions</u>	<u>Pension</u>	<u>(2020)</u>
	<u>Made</u>	<u>Expense</u>	<u>TRS</u>
			<u>Contributions</u>
Member (Employee) contributions	\$ 16,022,436	\$ -	\$ 17,393,216
Non-employer (State) on-behalf contributions	9,792,289	22,846,475	11,995,439
Employer (District) contributions	6,481,980	21,612,799	7,533,817

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools, and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to:

- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- When a school district or charter school does not contribute to the Federal Old-Age, Survivors and Disability Insurance (OASDI) Program for certain employees, they must contribute 1.5% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

Note 13 - Defined Benefit Retirement Plan (continued)

Actuarial Assumptions

The total pension liability in the August 31, 2018 actuarial valuation rolled forward to August 31, 2019 was determined using the following actuarial assumptions:

Valuation Date	August 31, 2018 rolled forward to August 31, 2019
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	7.25%
Long-term expected Investment Rate of Return	7.25%
Municipal Bond Rate *	2.63%
Last year ending August 31 in Projected Period (100 years)	2116
Inflation	2.30%
Salary Increases	3.05% to 9.05% including inflation
Ad hoc post-employment benefit changes	None

* Source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported infidelity Index's "20-Year Municipal GO AA Index."

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2018. The actuarial methods and assumption were primarily based on study of actual experience for the three-year ending August 31, 2018 and were adopted in July 2018.

Discount Rate

A single discount rate of 7.25 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity will be made at the rate set by the legislature during the 2019 legislative session. It is assumed that future employer and state contribution will be 8.50 percent of payroll in the fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contribution for all active and rehired retirees. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2019 are summarized below:

Note 13 - Defined Benefit Retirement Plan (continued)

Discount Rate (continued)

<u>Asset Class</u>	<u>Target Allocation 1</u>	<u>New Target Allocation 2</u>	<u>Long-Term Expected Geometric Real Rate of Return 3</u>
Global Equity			
U.S.A.	18.00%	18.00%	6.40%
Non-U.S. Developed	13.00%	13.00%	6.30%
Emerging Markets	9.00%	9.00%	7.30%
Directional Hedge Funds	4.00%	0.00%	0.00%
Private Equity	13.00%	14.00%	8.40%
Stable Value			
U.S. Treasuries	11.00%	16.00%	3.10%
Absolute Return	0.00%	0.00%	0.00%
Stable Value Hedge Funds	4.00%	5.00%	4.50%
Cash	1.00%	2.00%	2.50%
Real Return			
Global Inflation Linked Bonds	3.00%	0.00%	0.00%
Real Assets	14.00%	15.00%	8.50%
Energy and Natural Resources	5.00%	6.00%	7.30%
Commodities	0.00%	0.00%	0.00%
Risk Parity			
Risk Parity	5.00%	8.00%	5.80/6.50% *
Asset Allocation Leverage	0.00%	-6.00%	2.70%
Alpha			
Total	<u>100.00%</u>	<u>100.00%</u>	
Expected Return		<u>7.23%</u>	

1 FY 2019 Target Allocation based on the Strategic dated 10/1/2018

2 New Target Allocation based on the Strategic Allocation dated 10/1/2019

3 10-Year annualized geometric nominal returns include the real rate and inflations of 2.1%

* 5.8% (6.5%) return expectation corresponds to Risk Parity with a 10% (12%) target volatility

Note 13 - Defined Benefit Retirement Plan (continued)

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (7.25%) in measuring the Net Pension Liability.

Discount Rate		
1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (6.25%)
\$ 147,979,650	\$ 96,269,138	\$ 54,373,642

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At August 31, 2020 the District reported a liability of \$96,269,138 for its proportionate share of the TRS’s net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportion of the net pension liability	0.1852%
District's proportionate share of the collective net pension liability	\$ 96,269,138
State's proportionate share that is associated with the District	<u>145,439,366</u>
Total	<u><u>\$ 241,708,504</u></u>

The net pension liability was measured as of August 31, 2018 and rolled forward to August 31, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District’s proportion of the net pension liability was based on the District’s contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2018 through August 31, 2019.

At August 31, 2019, the District’s proportion of the collective net pension liability was 0.1852% which was an increase of 0.0080% from its proportion measured as of August 31, 2018.

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period.

- The single discount as of August 31, 2018 was a single blended rate 6.907 percent and that has changed to the long-term rate of return of 7.25 percent as of August 31, 2019.
- With the enactment of SB 3 by the 2019 Texas legislature, an assumption has been made about how this would impact future salaries. It is assumed that eligible active members will each receive \$2,700 increase in fiscal year 2020. This is in addition to the salary increase expected based on the actuarial assumptions.

Note 13 - Defined Benefit Retirement Plan (continued)

Changes Since the Prior Actuarial Valuation (continued)

For the year ended August 31, 2020, the District recognized pension expense of \$21,612,799. The District also recognize revenue of \$22,846,475, representing pension expense incurred by the State on behalf of the District.

At August 31, 2020, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 404,417	\$ (3,342,617)
Changes of assumptions	29,867,414	(12,342,629)
Difference between projected and actual earnings	966,653	-
Changes in proportion and differences between District contributions and proportionate share of contributions	13,452,006	(1,010)
District contributions subsequent to the measurement date	7,533,817	-
Total	\$ 52,224,307	\$ (15,686,256)

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$7,533,817 will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended August 31	Pension Expense Amount
2021	\$ 7,420,713
2022	6,306,334
2023	7,253,873
2024	6,333,359
2025	2,404,366
Thereafter	(714,411)
	\$ 29,004,234

Note 14 - Defined Other Post-Employment Benefit Plan

Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS- Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575.

Note 14 - Defined Other Post-Employment Benefit Plan (continued)

OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care’s fiduciary net position is available in the separately-issued TRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; on the Internet at https://www.trs.texas.gov/TRS%20Documents/cafr_2018.pdf; or by calling (512) 542-6592.

Benefits Provided

TRS-Care provides a basic health insurance coverage at no cost to all retirees from public schools, charter schools, regional service centers, and other educational districts who are members of the TRS pension system. Eligible non-Medicare retirees and their dependents may pay premiums to participate in the high-deductible health plans. Eligible Medicare retirees and their dependents may pay premiums to participate in the Medicare advantage health plans. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. For more information on TRS-Care eligibility and detailed information on TRS-Care, please refer to the Benefits section.

The General Appropriations Act passed by the 86th Legislature included funding to maintain TRS Care premiums at their current level through 2021. The 86th legislature also passed SB 1682 which requires TRS to establish a contingency reserve in the TRS-Care fund equal to 60 days of expenditures.

The premium rates for the optional health insurance are based on years of service of the member. The schedule below shows the monthly rates for a retiree with and without Medicare coverage.

TRS-Care Monthly for Retirees			
Effective January 1, 2019 - December 31, 2019			
	<u>Medicare</u>	<u>Non-Medicare</u>	
Retiree or Surviving Spouse	\$ 135	\$ 200	
Retiree and Spouse	529	689	
Retiree or Surviving Spouse and Children	468	408	
Retiree and Family	1,020	999	

Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Note 14 - Defined Other Post-Employment Benefit Plan (continued)

Contributions (continued)

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.75% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates	
	2020	2019
Active Employee	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/Private Funding remitted by Employers	1.25%	1.25%

	Measurement Year (2019)		Fiscal Year (2020)
	Contributions Required and Made	OPEB Expense	TRS Care Contributions
Member (Employee)	\$ 1,352,544	\$ -	\$ 1,468,258
Non-employer contributing agency (State)	2,247,975	3,949,089	4,330,112
District	1,691,865	4,972,306	1,826,683

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to. When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree. A supplemental appropriation was received in 2019 for \$73.6 million, which was re-appropriated from amounts received by the pension and TRS-Care funds in excess of the state's actual obligation and then transferred to TRS-Care.

\$230,756,971 was transferred to TRS to pay for TRS-Care during the 86th Legislative Session, House Bill 1. GASB Statement No. 85 requires that an on-behalf payment is recorded for the districts proportionate share. The proportionate share was determined using the GASB Statement No. 75 TRS-Care proportionate share allocation. For the year ended June 30, 2020, the District recorded an expenditure for their proportionate share of the funds along with the corresponding revenue of \$550,087.

Actuarial Assumptions

The total OPEB liability in the August 31, 2018 was rolled forward to August 31, 2019. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of TRS-Care is similar to the actuarial valuations performed for the pension plan, except that the OPEB valuation is more complex. All of the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation, salary increases, and general payroll growth, used in this OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

Note 14 - Defined Other Post-Employment Benefit Plan (continued)

Actuarial Assumptions (continued)

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The Post-retirement mortality rates were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

The following assumptions and other inputs used for members of TRS-Care are identical to the assumptions used in the August 31, 2018 TRS pension actuarial valuation that was rolled forward to August 31, 2019:

Rates of Mortality	General Inflation
Rates of Retirement	Wage Inflation
Rates of Termination	Expected Payroll Growth
Rates of Disability Incidence	

Additional Actuarial Methods and Assumptions

Valuation Date	8/31/2018 rolled forward to August 31, 2019
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate*	2.63% as of August 31, 2019
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Payroll Growth Rate	2.50%
Salary Increases	3.05% to 9.05%, including inflation
Healthcare Trend Rates	4.50% to 10.25%, normal
Election Rates	Normal Retirement: 70% participation prior to age 65 and 75% participation after age 65
Ad hoc post-employment benefit changes	None

* Source: Fixed Income municipal bonds with 20 years to maturity that include only federal tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of August 31, 2018.

In this valuation the impact of the Cadillac Tax has been calculated as a portion of the trend assumption. Assumptions and methods used to determine the impact of the Cadillac Tax include:

- 2018 thresholds of \$850/\$2,292 were indexed annually by 2.30 percent.
- Premium data submitted was not adjusted for permissible exclusions to the Cadillac Tax.
- There were no special adjustments to the dollar limit other than those permissible for non-Medicare retirees over 55.

Results indicate that the value of the excise tax would be reasonably represented by a 25 basis point addition to the long-term trend rate assumption.

Note 14 - Defined Other Post-Employment Benefit Plan (continued)

Discount Rate

A single discount rate of 2.63% was used to measure the total OPEB liability. There was a decrease of 1.06% in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan; the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to *not be able to* make all future benefit payments of current plan members. Therefore, the municipal bond rate was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Net OPEB Liability

Discount Rate - The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (2.63%) in measuring the Net OPEB Liability.

Sensitivity of the Net OPEB Liability to the Single Discount Rate Assumptions		
1% Decrease in Discount Rate (1.63%)	Current Discount Rate (2.63%)	1% Increase in Discount Rate (3.63%)
\$ 136,106,849	\$ 112,734,612	\$ 94,450,488

Healthcare Cost Trend Rates – The following presents the District’s proportional share of the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is one-percentage point lower or one-percentage point higher than the assumed healthcare cost trend rate:

Sensitivity of the Net OPEB Liability to the Healthcare Cost Trend Rate Assumptions		
1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
\$ 91,964,942	\$ 112,734,612	\$ 140,556,432

At August 31, 2020 the District reported a liability of \$112,734,612 for its proportionate share of the TRS’s Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective Net OPEB Liability	\$ 112,734,612
State's proportionate share that is associated with District	149,799,082
Total	<u><u>\$ 262,533,694</u></u>

The Net OPEB Liability was measured as of August 31, 2018 and rolled forward to August 31, 2019 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District’s proportion of the Net OPEB Liability was based on the District’s contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2018 through August 31, 2019.

Note 14 - Defined Other Post-Employment Benefit Plan (continued)

Discount Rate Sensitivity Analysis

At August 31, 2019 the District’s proportion of the collective Net OPEB Liability was 0.2384% which was an increase of 0.0088% from its proportion measured as of August 31, 2018.

Changes Since the Prior Actuarial Valuation

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year’s report:

- The discount rate changed from 3.69 percent as of August 31, 2018 to 2.63 percent, as of August 31, 2019. This change increased the Total OPEB Liability (TOL).
- The participation rate for pre-65 retirees was lowered from 70 percent to 65 percent. The participation rate for post-65 retirees was lowered from 75 percent to 50 percent. 25 percent of pre-65 retirees are assumed to discontinue their coverage at age 65. These was no lapse assumption in the prior valuation, these changes decreased TOL.
- The trend rates were reset to better reflect the plan’s anticipated experience. This change increased TOL.
- The percentage of retirees who are assumed to have two-person coverage was lowered from 20 percent to 15percent. In addition, the participation assumption for the surviving spouses of employees that die while actively employed was lowered from 20 percent to 10 percent. These changes decreased the TOL.

For the year ended August 31, 2020, the District recognized OPEB expense of \$4972,306. The District also recognized revenue of \$3,949,089 related to OBEP expense incurred by the State.

At August 31, 2020, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,530,591	\$ (18,447,824)
Changes in actuarial assumptions	6,261,529	(30,322,844)
Difference between projected and actual investment earnings	12,162	-
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	14,064,492	-
Contributions paid to TRS subsequent to the measurement date	1,826,683	-
Total	\$ 27,695,457	\$ (48,770,668)

Note 14 - Defined Other Post-Employment Benefit Plan (continued)

Changes Since the Prior Actuarial Valuation(continued)

The \$1,826,683 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended August 31, 2021. The net amounts of the employer’s balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended August 31:	OPEB Expense Amount
2021	\$ (4,307,367)
2022	(4,307,367)
2023	(4,311,303)
2024	(4,313,555)
2025	(4,312,938)
Thereafter	(1,349,364)
	<u>\$ (22,901,894)</u>

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003 established prescription drug coverage for Medicare beneficiaries know as Medicare Part D. Under Medicare Part D, TRS-Care receives retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. These payments are recorded as equal revenues and expenditures in the governmental funds financial statements of the District. For the years ended August 31, 2020, 2019, and 2018 the subsidy payments received by TRS-Care on behalf of the District are as follows:

Fiscal Year	Medicare Part D
2020	\$ 1,083,006
2019	758,939
2018	574,300

The information for the year ended August 31, 2020 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds financial statements of the District.

Note 15 - Commitments and Contingencies

Risk Management

The District is exposed to various risks related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disaster. The District’s risk management program encompasses various means of protecting the District against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers, self-insurance, and from participation in a risk pool.

The District established a limited risk management program for Health Insurance and Workers’ Compensation by establishing an Internal Service Fund to account for its insured and self-insured risk of loss. The Internal Service Fund (Health Insurance) is principally supported by contributions from the district and the employees. The District makes contributions to cover the employees and the employees are required to make contributions to cover their dependents. The Internal Service Fund charges the General Fund premiums for the District’s contribution.

Note 15 - Commitments and Contingencies (continued)

Risk Management (continued)

The District has obtained excess loss insurance that limits the District’s claims paid to \$100,000 for individual and \$1,000,000 in aggregate claims on an annual basis. Estimates of claims payable and of claims incurred but not reported at August 31, 2020 are based on the District’s historical experience and are reflected as accrued expenses of the Fund. The liabilities include an amount for claims that have been incurred but were not reported until after August 31, 2020. Because actual claims liabilities depend on such complex factors as inflation, changes in legal requirements and damages awards, the process used in computing claims liability is an estimate.

Analysis of claims liability, for the fiscal years 2018-2020, is as follows:

<u>Fiscal Year</u>	<u>Beginning of Year Accrual</u>	<u>Current Year Estimates</u>	<u>Claims Payments</u>	<u>End of Year Accrual</u>
2020	\$ 3,335,000	\$ 32,685,250	\$ 33,505,250	\$ 2,515,000
2019	2,097,000	35,047,730	33,809,730	3,335,000
2018	2,184,746	30,440,491	30,528,237	2,097,000

The District also provides workers’ compensation to its employees, through a self-insured plan which is accounted for in the Internal Service Fund. The Internal Service Fund charges the General Fund premiums for the District’s contribution. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities also include an estimated amount for claims that have been incurred but not reported. The result of the process to estimate the claims liability is based upon the District’s historical experience. The District has obtained excess loss insurance that limits the District’s claims paid to \$100,000 for any individual participant. Analysis of claims liability for the fiscal years 2018-2020, is a follows:

<u>Fiscal Year</u>	<u>Beginning of Year Accrual</u>	<u>Current Year Estimates</u>	<u>Claims Payments</u>	<u>End of Year Accrual</u>
2020	\$ 372,668	\$ 702,856	\$ 703,085	\$ 372,439
2019	275,695	867,580	770,607	372,668
2018	307,172	532,393	563,870	275,695

During fiscal year 2019-20 the District was a member of the Texas Association of School Boards Property Casualty Joint Account, a public entity risk pool. The District’s participation in the risk pool is limited to paying premiums for unemployment insurance and professional legal liability insurance coverage. Settled claims have not exceeded insurance coverage in any of the previous three years. There has not been any significant reduction in insurance coverage from that of the previous year.

Federal Tax Compliance (Arbitrage) for Tax Exempt Debt

In accordance with provisions of Section 148 of the Internal Revenue Code of 1986, as amended, (the “Code”) the District’s “tax exempt” debt obligations must meet certain minimum criteria to be considered and continue to be considered “tax exempt.” This “tax exempt” status means that interest income earned by purchasers of the District’s long-term debt instruments is not subject to federal income taxes. Related Treasury Regulations promulgated under section 148 of the Code generally provide that the determination of whether these obligations are tax exempt is made as of the date such obligations are issued based on reasonable expectations regarding the use of the proceeds of the bonds issued. Any tax exempt debt issue that does not meet and continue to meet the minimum criteria of Section 148 of the Code and the related Treasury Regulations described above are considered “arbitrage bonds” and are not considered “tax exempt” as described above.

Note 15 - Commitments and Contingencies (continued)

Rebate

Tax exempt bonds will become arbitrage bonds (as described above) if certain arbitrage profits are not paid to the federal government as rebate under section 148(f) of the Code. The District's obligations to calculate and make rebate payments (if any) will continue as long as there are gross proceeds allocable to outstanding tax exempt debt. The District has performed calculations required under section 148(f) of the Code and has determined that there is no liability as of August 31, 2020.

Unexpended Tax Exempt Debt Issuance Proceeds (Yield Restriction Requirements) - Section 148 of the Code also provides that in order for tax exempt debt not to be considered arbitrage debt (as described above), certain proceeds require yield restriction meaning that proceeds of such debt must be invested at a yield that is not materially higher than the yield on the debt issued. The yield restriction may be accomplished by making yield reduction payments pursuant to Treas. Reg. Section 1.148-5(c). The District is continuing to proceed with reasonable diligence to expend any remaining unexpended debt issuance proceeds on qualifying projects or to retire related debt issues still outstanding.

Note 16 - Subsequent Events

Covid-19:

On January 31, 2020, the Secretary of the United States Health and Human Services Department declared a public health emergency for the United States and on March 13, 2020, the President of the United States declared the outbreak of COVID-19 in the United States a national emergency. On March 13, 2020, the Governor of Texas (the "Governor") declared a state of disaster for all counties in Texas in response to the COVID-19 outbreak, which disaster declaration he has subsequently extended. In addition, certain local officials, including the County Judge of Harris County, also declared a local state of disaster.

The TEA will institute the ADA hold harmless for the first three six-week attendance reporting periods as follows: if an LEA's Refined ADA counts during those first three six-week reporting periods are less than the ADA hold harmless projections (described in the paragraph below), the first three six-week attendance reporting periods for 2020-2021 will be excluded from the calculation of ADA and student FTEs for FSP funding purposes and will be replaced with the ADA hold harmless projections. For purposes of the hold harmless calculation, TEA will not consider each six weeks attendance period independent of each other. TEA will replace attendance numbers for each eligible LEA's 2020-2021 first three six-week attendance periods with projected ADA and student FTE numbers calculating using a three-year average trend of final numbers from the 2017-2018 through the 2019-2020 school years, unless this projection is both 15% higher and 100 ADA higher than the 2020-2021 LPE projections. In the latter case, 2020-2021 LPE counts will be used.

The full extent of the ongoing impact of COVID-19 on the District's 2020-21 fiscal year and longer-term operational and financial performance will depend on future developments, many of which are outside of its control, including the effectiveness of the mitigation strategies related to COVID-19, the duration and spread of COVID-19, and future governmental actions, all of which are highly uncertain and cannot be predicted.

Note 16 - Subsequent Events (continued)

Covid-19: (continued)

To ensure that the District maintains financial stability through the pandemic, reimbursement claims have been filed under the CARES Act totaling almost \$13.0 million, of which nearly \$5.0 million has been received to date. The remaining amount is undergoing audit by the various agencies that handle the claims, including TDEM, TEA, and Ft. Bend County. Of the claims, a few of the larger ones include:

- ESSER funds of \$3.441 million that supplant our regular state aid for 2019-20,
- \$6.5 million that would reimburse the District for staff/student laptops, iPads, software licenses and other equipment ordered establish, enhance, and maintain virtual student instruction, and
- \$0.780 million for PPE, plexiglass barriers, and other equipment for mitigating the spread of the virus in district classrooms and facilities.

The exact amount to be received will depend upon program eligibility and local share requirements as some grant programs are still being finalized.

Bond Election:

A recent bond election was held in November 2020 authorizing the sale of \$666,810,864 in new money bonds under Propositions A and D. It is anticipated that value growth, strategic project scheduling, investment interest earnings and future refunding opportunities will mitigate the need for significant rate increases in relation to the referendum. Proceeds from the sale of these bonds will be used to: (i) acquire, construct, and equip schools buildings within the District, (ii) purchase necessary sites for school buildings, (iii) purchase new school buses, and (iv) pay the costs of issuances associated with the sale of the Bonds. The first installment of the bonds are anticipated to be issued in Spring 2021.



REQUIRED SUPPLEMENTARY INFORMATION

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ORIGINAL BUDGET, AMENDED FINAL AND ACTUAL - GENERAL FUND
For the Year Ended August 31, 2020

Exhibit G-1

Data Control Codes	Budgeted Amounts		Actual Amounts, GAAP Basis	Variance with Final Budget - Positive (Negative)	
	Original	Final			
	Revenues				
5700	Local revenues	\$ 172,129,005	\$ 172,601,443	\$ 170,513,459	\$ (2,087,984)
5800	State program revenues	142,094,922	138,654,172	142,113,320	3,459,148
5900	Federal program revenues	4,425,000	4,425,000	3,923,336	(501,664)
5020	Total revenues	<u>318,648,927</u>	<u>315,680,615</u>	<u>316,550,115</u>	<u>869,500</u>
Expenditures					
Current:					
0011	Instruction	206,266,740	213,443,340	207,306,172	6,137,168
0012	Instruction resources and media services	1,566,685	2,120,656	1,809,764	310,892
0013	Curriculum and instructional staff development	4,292,214	4,379,145	3,544,479	834,666
0021	Instructional leadership	2,906,120	3,409,397	2,868,843	540,554
0023	School leadership	17,915,151	19,931,134	18,864,880	1,066,254
0031	Guidance, counseling and evaluation services	11,476,053	11,565,573	10,783,139	782,434
0032	Social work services	566,881	716,882	610,768	106,114
0033	Health services	3,567,641	4,221,727	3,730,736	490,991
0034	Student transportation	10,993,450	13,661,682	11,811,226	1,850,456
0035	Food services	-	163,952	14,463	149,489
0036	Extracurricular activities	8,484,866	8,758,058	7,350,232	1,407,826
0041	General administration	7,435,463	7,547,518	6,791,272	756,246
0051	Facilities maintenance and operations	31,376,930	29,963,236	28,560,411	1,402,825
0052	Security and monitoring services	3,909,782	4,973,475	3,728,926	1,244,549
0053	Data processing services	5,643,090	5,995,883	5,035,333	960,550
0061	Community services	502,861	685,519	328,814	356,705
0081	Capital outlay	10,000	665,539	295,596	369,943
0099	Other intergovernmental charges	1,735,000	1,985,000	1,446,968	538,032
6030	Total Expenditures	<u>318,648,927</u>	<u>334,187,716</u>	<u>314,882,022</u>	<u>19,305,694</u>
1100	Excess (deficiency) of revenues over expenditures	-	(18,507,101)	1,668,093	20,175,194
Other Financing Sources (Uses)					
8911	Transfers out	-	-	(10,628)	(10,628)
1200	Net change in fund balances	-	(18,507,101)	1,657,465	20,164,566
100	Fund balances - beginning	<u>74,508,535</u>	<u>74,508,535</u>	<u>74,508,535</u>	<u>-</u>
3000	Fund balances - ending	<u>\$ 74,508,535</u>	<u>\$ 56,001,434</u>	<u>\$ 76,166,000</u>	<u>\$ 20,164,566</u>

Budgets

The District adopts annual appropriations type budgets for the General Fund, the Child Nutrition Special Revenue Fund, and the Debt Service Fund using the same method of accounting as for financial reporting, as required by law. The remaining Special Revenue Funds (primarily federal grant programs) utilize a managerial type budget approved at the fund level by the Administration upon acceptance of the grants. These grants are subject to State imposed project length budgets and monitoring through submission of reimbursement reports.

The Capital Projects Fund budget is prepared on a project basis based on the proceeds available from bond issuance and planned expenditures outlined in applicable bond ordinances. Capital Projects Fund equity, which represents unexpended appropriations, is reappropriated in the subsequent fiscal year's budget until available funds for acquisition and construction of facilities have been utilized. Each major construction contract is approved based on the existing availability of bond proceeds. The remaining Fund types (Proprietary and Fiduciary) are not integrated into the District's formal budgetary structure.

Expenditures may not legally exceed budgeted appropriations at the function or activity level. Expenditure requests that would require an increase in total budgeted appropriations must be approved by the Trustees through formal budget amendment. State law prohibits trustees from making budget appropriations in excess of funds available and estimated revenues. State law also prohibits amendment of the budget after fiscal year end. Supplemental appropriations were made to the General Fund during the fiscal year ended August 31, 2020.

The administrative level at which responsibility for control of budgeted appropriations begins is at the organizational level within each function of operations. The finance department reviews closely the expenditure requests submitted by the various organizational heads (principal and department heads) throughout the year to ensure proper spending compliance. No public funds of the District shall be expended in any manner other than as provided for in the budget adopted by the Board of Trustees.

The official school budget was prepared for adoption for budgeted governmental fund types on August 15, 2019. The Board of Trustees formally adopted the budget at a duly advertised public meeting prior to the expenditure of funds. The final amended budget is filed with the Texas Education Agency (TEA) through inclusion in the annual financial and compliance report.

Encumbrances

Encumbrance accounting is utilized in all government fund types. Purchase orders or contracts document encumbrances for goods or purchased services. Under Texas law, appropriations lapse at year-end and encumbrances outstanding at that time are appropriately provided for in the subsequent year's budget.

End-of-year outstanding encumbrances that were provided for in the subsequent year's budget were \$5,711,502 for the General Fund.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
For the Last Six Measurement Year Ended August 31 ⁽¹⁾

Exhibit G-3

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's proportion of the net pension liability	0.1852%	0.1772%	0.1671%	0.1560%	0.1485%
District's proportionate share of the net pension liability	\$ 96,269,138	\$ 97,538,698	\$ 53,428,779	\$ 58,934,512	\$ 52,504,827
State's proportionate share of the net pension liability associated with the District	<u>145,439,366</u>	<u>154,618,181</u>	<u>89,569,394</u>	<u>101,117,493</u>	<u>91,363,163</u>
Total	<u>\$ 241,708,504</u>	<u>\$ 252,156,879</u>	<u>\$ 142,998,173</u>	<u>\$ 160,052,005</u>	<u>\$ 143,867,990</u>
District's covered payroll (for Measurement Year)	\$ 208,083,601	\$ 196,042,777	\$ 183,516,760	\$ 167,181,389	\$ 150,260,996
District's proportionate share of the net pension liability as a percentage of its covered payroll	46.26%	49.75%	29.11%	35.25%	34.94%
Plan fiduciary net position as a percentage of the total pension liability *	75.24%	73.74%	82.17%	78.00%	78.43%
Plan's net pension liability as a percentage of covered payroll *	114.93%	126.11%	75.93%	92.75%	91.94%
	<u>2014</u>				
District's proportion of the net pension liability	0.0909%				
District's proportionate share of the net pension liability	\$ 24,283,479				
State's proportionate share of the net pension liability associated with the District	<u>76,798,291</u>				
Total	<u>\$ 101,081,770</u>				
District's covered payroll (for Measurement Year)	\$ 139,758,071				
District's proportionate share of the net pension liability as a percentage of its covered payroll	17.38%				
Plan fiduciary net position as a percentage of the total pension liability *	82.25%				
Plan's net pension liability as a percentage of covered payroll *	72.89%				

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.

Net pension liability is calculated using a new methodology and will be presented prospectively in accordance with GASB 68.

* Per Teacher Retirement System of Texas' comprehensive annual financial report.

(1) Ten year of data should be presented in this schedule, but data was unavailable prior to 2014. Net pension liability and related ratios will be presented as data becomes available.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT CONTRIBUTIONS - PENSION
TEACHER RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years

Exhibit G-4

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contributions	\$ 7,533,817	\$ 6,474,326	\$ 5,970,362	\$ 5,475,650	\$ 4,955,206
Contributions in relation to the contractual required contributions	<u>7,533,817</u>	<u>6,474,326</u>	<u>5,970,362</u>	<u>5,475,650</u>	<u>4,955,206</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 225,885,933	\$ 208,083,601	\$ 196,042,777	\$ 183,516,760	\$ 167,181,389
Contributions as a percentage of covered payroll	3.34%	3.11%	3.05%	2.98%	2.96%
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Contractually required contributions	\$ 4,398,157	\$ 2,305,130	\$ 1,988,833	\$ 1,791,235	\$ 2,131,506
Contributions in relation to the contractual required contributions	<u>4,398,157</u>	<u>2,305,130</u>	<u>1,988,833</u>	<u>1,791,235</u>	<u>2,131,506</u>
contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 150,260,996	\$ 139,758,071	\$ 132,112,084	\$ 130,928,506	\$ 134,534,219
Contributions as a percentage of covered payroll	2.93%	1.65%	1.51%	1.37%	1.58%

Notes to Required Supplementary Information – Pension

Changes of Assumptions

Assumptions, methods, and plan changes which are specific to the Pension Trust Fund were updated from the prior year's report. The net pension liability increased significantly since the prior measurement date due to a change in the following actuarial assumptions:

- The single discount as of August 31, 2018 was a single blended rate 6.907 percent and that has changed to the long-term rate of return of 7.25 percent as of August 31, 2019.
- With the enactment of SB 3 by the 2019 Texas legislature, an assumption has been made about how this would impact future salaries. It is assumed that eligible active members will each receive \$2,700 increase in fiscal year 2020. This is in addition to the salary increase expected based on the actuarial assumptions.

Changes of Benefit Terms

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Other Information

Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions, the District recognized a corresponding increase in its share of net pension liability.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
For the Last Three Measurement Year Ended August 31 ⁽¹⁾

Exhibit G-6

	<u>2019</u>	<u>2018</u>	<u>2017</u>
District's proportion of the net OPEB liability	0.2384%	0.2296%	0.2104%
District's proportionate share of the net OPEB liability	\$ 112,734,612	\$ 114,654,350	\$ 91,505,108
State's proportionate share of the net OPEB liability associated with the District	149,799,082	169,929,848	146,328,113
Total	<u>\$ 262,533,694</u>	<u>\$ 284,584,198</u>	<u>\$ 237,833,221</u>
District's covered payroll (for Measurement Year)	\$ 208,083,601	\$ 196,042,777	\$ 183,516,760
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	54.18%	58.48%	49.86%
Plan fiduciary net position as a percentage of the total OPEB liability*	2.66%	1.57%	0.91%
Plan's net OPEB liability as a percentage of covered payroll*	135.21%	146.64%	132.55%

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.

* Per Teacher Retirement System of Texas' comprehensive annual financial report.

(1) Ten year of data should be presented in this schedule, but data was unavailable prior to 2017 Net OPEB liability and related ratios will be presented as data becomes available.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT CONTRIBUTIONS - OPEB
TEACHER RETIREMENT SYSTEM OF TEXAS
For the Last Seven Fiscal Years ⁽¹⁾

Exhibit G-7

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contributions	\$ 1,826,683	\$ 1,691,627	\$ 1,585,303	\$ 1,093,823	\$ 1,005,171
Contributions in relation to the contractual required contributions	<u>1,826,683</u>	<u>1,691,627</u>	<u>1,585,303</u>	<u>1,093,823</u>	<u>1,005,171</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 225,885,933	\$ 208,083,601	\$ 196,042,777	\$ 183,516,760	\$ 167,181,389
Contributions as a percentage of covered payroll	0.81%	0.81%	0.81%	0.60%	0.60%
	<u>2015</u>	<u>2014</u>			
Contractually required contributions	\$ 898,720	\$ 832,798			
Contributions in relation to the contractual required contributions	<u>898,720</u>	<u>832,798</u>			
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>			
District's covered payroll	\$ 150,261,996	\$ 139,758,071			
Contributions as a percentage of covered payroll	0.60%	0.60%			

(1) Ten year of data should be presented in this schedule, but data was unavailable prior to 2015.
Net pension liability and related ratios will be presented as data becomes available.

Notes to Required Supplementary Information - OPEB

Changes Since the Prior Actuarial Valuation

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

- The discount rate changed from 3.69 percent as of August 31, 2018 to 2.63 percent, as of August 31, 2019. This change increased the Total OPEB Liability (TOL).
- The participation rate for pre-65 retirees was lowered from 70 percent to 65 percent. The participation rate for post-65 retirees was lowered from 75 percent to 50 percent. 25 percent of pre-65 retirees are assumed to discontinue their coverage at age 65. There was no lapse assumption in the prior valuation, these changes decreased TOL.
- The trend rates were reset to better reflect the plan's anticipated experience. This change increased TOL.
- The percentage of retirees who are assumed to have two-person coverage was lowered from 20 percent to 15 percent. In addition, the participation assumption for the surviving spouses of employees that die while actively employed was lowered from 20 percent to 10 percent. These changes decreased the TOL.

Changes in Benefit Terms

Effective January 1, 2018, only one health plan option will exist (instead of three), and all retirees will be required to contribute monthly premiums for coverage. The health plan changes triggered changes to several of the assumptions, including participation rates, retirement rates, and spousal participation rates. This change in plan benefits significantly lowered the OPEB liability and had an immediate effect on the OPEB expenses recognized by participating entities.

The 85th Legislature, Regular Session, passed the following statutory changes in House Bill 3976 which became effective on September 1, 2017:

- Created a high-deductible health plan that provides a zero cost for generic prescriptions for certain preventive drugs and provides a zero premium for disability retirees who retired as a disability retiree on or before January 1, 2017 and are not eligible to enroll in Medicare
- Created a single Medicare Advantage plan and Medicare prescription drug plan for all Medicare-eligible participants
- Allowed the System to provide other, appropriate health benefit plans to address the needs of enrollees eligible for Medicare.
- Allowed eligible retirees and their eligible dependents to enroll in TRS-Care when the retiree reaches 65 years of age, rather than waiting for the next enrollment period.
- Eliminated free coverage under TRS-Care, except for certain disability retirees enrolled during Plan Years 2018 through 2021, requiring members to contribute \$200 per month toward their health insurance premiums.



INDIVIDUAL AND COMBINING FUND STATEMENTS



Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are governmental funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. This excludes expendable trusts and major capital projects. These funds utilize the modified accrual basis of accounting. Fund numbers as prescribed by the Texas Education Agency's Financial Accountability System Resource Guide (FASRG) along with Fund names and description have been detailed below.

The following funds are used to account for the indicated *federal programs*:

211 Title I, Part A - Improving Basic Programs - This fund classification is to be used to account, on a project basis, for funds allocated to local educational agencies to enable schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging State content standards and to meet the challenging State performance standards developed for all children. This program is authorized under P.L. 107-110. (84.010A) (U.S. Department of Education)

215 Title I, Part D, Subpart 2 - Prevention and Intervention Programs for Children and Youth who are Neglected, Delinquent, or at Risk - This fund classification is to be used to account, on a project basis, for funds to carry out high quality education programs to prepare neglected or delinquent youth for secondary school completion, training, employment, or further education. This grant is funded by P.L. 107-110. (84.010A) (U.S. Department of Education)

224 IDEA - Part B, Formula - This fund classification is to be used to account, on a project basis, for funds granted to operate educational programs for children with disabilities. This fund classification includes capacity building and improvement (sliver) sub-grants. (84.027A) (U.S. Department of Education)

225 IDEA - Part B, Preschool - This fund classification is to be used to account, on a project basis, for funds granted for preschool children with disabilities. This grant is funded by PL 105-17. (84.173A) (U.S. Department of Education)

226 IDEA - Part B, High Cost Funds - This fund classification is to be used to account for funds to assist in addressing the needs of high-need students with disabilities. (84.027A) (U.S. Department of Education)

232 Evaluation Capacity Grant - This fund classification is to be used to account, on a project basis to meet the rising needs related to requests for initial student evaluation for special education.

240 National School Breakfast and Lunch Program - This fund classification is to be used for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). (10.553, breakfast; 10.555, lunch)

244 Vocational Education - Basic Grant - This fund classification is to be used to account, on a project basis, for funds granted to develop new and/or improve career and technology education programs. The purpose of this grant is to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population. (84.048A) (U.S. Department of Education)

255 Title II, Part A Teacher Principal Training and Recruiting - This fund classification is to be used to account on a project basis, for funds granted to improve student achievement by elevating teacher and principal quality through recruitment, hiring, and retention strategies to improve teacher and principal quality and increase the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools This program is authorized under P.L. 107-110 (84.367A) (U.S. Department of Education)

Nonmajor Governmental Funds (continued)

Special Revenue Funds (continued)

263 Title III, Part A, LEP - Funds are used to provide additional services to students of limited English proficiency by assisting the children to learn English and meet challenging State academic content and student academic achievement standards. This program is authorized under P.L 107-110 (84.365A) (U.S. Department of Education)

266 Elementary and Secondary School Emergency Relief – Funding to local education agencies to address the impact of COVID-19 on elementary and secondary schools.

281 Summer School LEP - Required summer school program for limited English proficiency students (84.369A) (U.S. Department of Education)

288 Health and Human Services (HHS) Provider Relief Fund - In response to the demands of COVID-19, the department of Health and Human Services (HHS) is distributing funds to eligible Medicaid providers. The funds may be used to cover lost revenue or health related purchases to prevent, prepare for, and respond to the Coronavirus.

289 Title IV, Part A Subpart 1 - the Student Support and Academic Enrichment Grant Program. The overarching goal is to provide all students access to a well-rounded education, improve academic outcomes by maintaining safe and healthy students and improve the use of technology to advance student academic achievement. (84.424A) (U.S. Department of Education)

The following funds are used to account for the indicated *state programs*:

385 State Supplemental Visually Impaired (SSVI) - This fund classification is to be used to account for State Supplemental Visually Impaired funds. This fund is to be used by single school districts, on a project basis, to account for any of these funds received from the ESC or district fiscal agent of a shared services arrangement.

397 Advanced Placement Incentives - This fund classification is to be used to account, on a project basis, for funds awarded to school districts under the Texas Advanced Placement Award Incentive Program, Chapter 28, Subchapter C, TEC.

410 Instructional Materials Allotment (IMA) - Legislation from the 82nd Texas Legislature created an Instructional Materials Allotment (IMA) for the purchase of instructional materials, technological equipment and technology-related services. Districts are entitled to an annual allotment from the state instructional materials fund for each student enrolled in the district on a date during the preceding school year specified by the commissioner. An allotment under this section shall be transferred from the state instructional materials fund to the credit of the district's instructional materials account as provided by Section 31.0212.

411 Technology Allotment - This fund classification is to be used to account, on a project basis, for funds awarded to school districts to purchase technological software or equipment that contributes to student learning, or to pay for training for educational personnel involved in the use of these materials. (TEC Chapter 31, Subchapter B)

428 Mathematics Achievement – Academies for teachers who provide mathematics instruction to students in kindergarten, grade 1, grade 2, or grade 3 were made available to eligible participants across the state. Eligible teachers who completed a Mathematics Achievement Academy and who submitted a signed verification form accepting the stipend are entitled to receive a \$350 stipend, minus applicable income taxes and payroll deductions, from the state.

Nonmajor Governmental Funds (continued)

Special Revenue Funds (continued)

461 Campus Activity Funds (see Fund 865 for Student Activity Funds) - This fund classification is to be used to account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund. Gross revenues from sales are recorded in revenue object code 5755. The cost of goods sold is recorded in Function 36, using the appropriate expenditure object code.

499 Locally Funded Special Revenue Funds - Locally funded special revenue funds not listed above are to be accounted for in this fund

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2020

Exhibit H-1
Page 1 of 6

	211	215	224	225
Data Control Codes	Title I, Part A	Title I, Part D	IDEA B Formula	IDEA B Preschool Grant
Assets				
1110	\$ -	\$ -	\$ 317	\$ -
Receivables:				
1240	757,439	1,771	1,583,804	13,841
1260	-	-	-	-
1290	-	-	-	-
1310	-	-	-	-
1000	<u>\$ 757,439</u>	<u>\$ 1,771</u>	<u>\$ 1,584,121</u>	<u>\$ 13,841</u>
Liabilities and Fund Balance				
Liabilities:				
Current Liabilities:				
2110	\$ 153,853	\$ 289	\$ 113,521	\$ 295
2160	217,615	-	373,917	5,805
2170	385,971	1,482	1,096,683	7,741
2300	-	-	-	-
2000	<u>757,439</u>	<u>1,771</u>	<u>1,584,121</u>	<u>13,841</u>
Fund Balance:				
Restricted:				
3450	-	-	-	-
Committed:				
3545	-	-	-	-
3000	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<u>\$ 757,439</u>	<u>\$ 1,771</u>	<u>\$ 1,584,121</u>	<u>\$ 13,841</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2020

Exhibit H-1
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	226	232	240	244
Data Control Codes	IDEA B High Cost Funds	Evaluation Capacity Grant	Child Nutrition	Vocational Ed -Basic
Assets				
1110	\$ -	\$ 118,213	\$ 2,231,852	\$ -
Receivables:				
1240	-	-	146,312	59,985
1260	-	327,997	-	-
1290	-	-	59,581	-
1310	-	-	537,641	-
1000	Total Assets	\$ 446,210	\$ 2,975,386	\$ 59,985
Liabilities and Fund Balance				
Liabilities:				
Current Liabilities:				
2110	\$ -	\$ 32,005	\$ 371,487	\$ 9,778
2160	-	-	226,623	4,215
2170	-	-	31,560	45,992
2300	-	414,205	-	-
2000	Total Liabilities	446,210	629,670	59,985
Fund Balance:				
Restricted:				
3450	-	-	2,345,716	-
Committed:				
3545	-	-	-	-
3000	Total Fund Balances	-	2,345,716	-
4000	Total Liabilities and Fund Balance	\$ 446,210	\$ 2,975,386	\$ 59,985

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2020

Exhibit H-1
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Data Control Codes	255	263	266	281
	Title II, Part A	Title III, Part A - LEP	Elementary & Secondary School Emergency Relief	Summer School LEP
Assets				
1110	\$ -	\$ -	\$ -	\$ 1,933
Receivables:				
1240	139,279	71,406	3,425,750	-
1260	-	-	-	-
1290	-	-	-	-
1310	-	-	-	-
1000	<u>\$ 139,279</u>	<u>\$ 71,406</u>	<u>\$ 3,425,750</u>	<u>\$ 1,933</u>
Liabilities and Fund Balance				
Liabilities:				
Current Liabilities:				
2110	\$ 14,362	\$ 7,317	\$ -	\$ -
2160	8,599	20,564	-	-
2170	116,318	43,525	3,425,750	1,933
2300	-	-	-	-
2000	<u>139,279</u>	<u>71,406</u>	<u>3,425,750</u>	<u>1,933</u>
Fund Balance:				
Restricted:				
3450	-	-	-	-
Committed:				
3545	-	-	-	-
3000	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<u>\$ 139,279</u>	<u>\$ 71,406</u>	<u>\$ 3,425,750</u>	<u>\$ 1,933</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2020

Exhibit H-1
Page 4 of 6

Data Control Codes	288 Health & Human Services (HHS) Provider Relief Fund	289 Title IV Part A Subpart 1	397 Advanced Placement Incentive	
Assets				
1110	Cash and temporary investments	\$ -	\$ 24	\$ 4,671
Receivables:				
1240	Receivables from other governments	82,793	50,849	-
1260	Due from other funds	-	-	1,631
1290	Other receivables	-	-	-
1310	Inventories, at cost	-	-	-
1000	Total Assets	\$ 82,793	\$ 50,873	\$ 6,302
Liabilities and Fund Balance				
Liabilities:				
Current Liabilities:				
2110	Accounts payable	\$ -	\$ 16,167	\$ -
2160	Accrued wages payable	-	559	-
2170	Due to other funds	82,793	34,147	-
2300	Unearned revenues	-	-	6,302
2000	Total Liabilities	82,793	50,873	6,302
Fund Balance:				
Restricted:				
3450	Grant funds	-	-	-
Committed:				
3545	Other	-	-	-
3000	Total Fund Balances	-	-	-
4000	Total Liabilities and Fund Balance	\$ 82,793	\$ 50,873	\$ 6,302

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2020

Exhibit H-1
Page 5 of 6

	410	411	428
Data Control Codes	Instructional Materials Allotment	Technology Allotment	Mathematics Achievement
Assets			
1110	\$ 190,340	\$ 6,563	\$ 2,922
Receivables:			
1240	199,611	-	-
1260	60,454	-	-
1290	-	-	-
1310	-	-	-
1000	<u>\$ 450,405</u>	<u>\$ 6,563</u>	<u>\$ 2,922</u>
Liabilities and Fund Balance			
Liabilities:			
Current Liabilities:			
2110	\$ 395,499	\$ -	\$ -
2160	-	-	-
2170	-	-	2,922
2300	5,626	-	-
2000	<u>401,125</u>	<u>-</u>	<u>2,922</u>
Fund Balance:			
Restricted:			
3450	49,280	6,563	-
Committed:			
3545	-	-	-
3000	<u>49,280</u>	<u>6,563</u>	<u>-</u>
4000	<u>\$ 450,405</u>	<u>\$ 6,563</u>	<u>\$ 2,922</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2020

Exhibit H-1
Page 6 of 6

Data Control Codes	461	499	Total Nonmajor Governmental Funds
	Campus Activity	Locally Funded Special Revenue Funds	
Assets			
1110	\$ 1,593,043	\$ 474,527	\$ 4,624,405
Receivables:			
1240	-	478	6,533,318
1260	-	-	390,082
1290	-	16	59,597
1310	-	-	537,641
1000	<u>\$ 1,593,043</u>	<u>\$ 475,021</u>	<u>\$ 12,145,043</u>
Liabilities and Fund Balance			
Liabilities:			
Current Liabilities:			
2110	\$ -	\$ -	\$ 1,114,573
2160	-	2,590	860,487
2170	-	29,900	5,306,717
2300	-	366,929	793,062
2000	<u>-</u>	<u>399,419</u>	<u>8,074,839</u>
Fund Balance:			
Restricted:			
3450	-	75,602	2,477,161
Committed:			
3545	1,593,043	-	1,593,043
3000	<u>1,593,043</u>	<u>75,602</u>	<u>4,070,204</u>
4000	<u>\$ 1,593,043</u>	<u>\$ 475,021</u>	<u>\$ 12,145,043</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2020

Exhibit H-2
Page 1 of 6

		211	215	224	225
Data Control Codes		Title I, Part A	Title I, Part D	IDEA B Formula	IDEA B Preschool Grant
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	4,040,965	61,490	5,687,381	69,556
5020	Total Revenues	<u>4,040,965</u>	<u>61,490</u>	<u>5,687,381</u>	<u>69,556</u>
Expenditures					
Current:					
0011	Instruction	3,310,941	61,490	3,329,464	69,556
0012	Instruction resources and media services	56,510	-	-	-
0013	Curriculum and instructional staff development	114,115	-	-	-
0021	Instructional leadership	109,111	-	526,022	-
0023	School leadership	98,193	-	-	-
0031	Guidance, counseling and evaluation services	49,099	-	1,740,528	-
0032	Social work services	122,190	-	-	-
0033	Health services	-	-	91,367	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	33,643	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0061	Community services	147,163	-	-	-
6030	Total Expenditures	<u>4,040,965</u>	<u>61,490</u>	<u>5,687,381</u>	<u>69,556</u>
1100	Excess (deficiency) of revenues over expenditures	-	-	-	-
Other Financing Sources (Uses)					
7915	Transfers in	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - September 1 (beginning)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - August 31 (ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2020

Exhibit H-2
Page 2 of 6

		226	232	240	244
Data Control Codes		IDEA B High Cost Funds	Evaluation Capacity Grant	Child Nutrition	Vocational Ed -Basic
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ 3,214,336	\$ -
5800	State program revenues	-	-	76,378	-
5900	Federal program revenues	327,755	365,795	8,454,779	236,904
5020	Total Revenues	<u>327,755</u>	<u>365,795</u>	<u>11,745,493</u>	<u>236,904</u>
Expenditures					
Current:					
0011	Instruction	212,713	135,382	-	171,087
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	-	-	6,718
0021	Instructional leadership	-	-	-	59,099
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	230,413	-	-
0032	Social work services	-	-	-	-
0033	Health services	115,042	-	-	-
0035	Food service	-	-	13,649,196	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0061	Community services	-	-	-	-
6030	Total Expenditures	<u>327,755</u>	<u>365,795</u>	<u>13,649,196</u>	<u>236,904</u>
1100	Excess (deficiency) of revenues over expenditures	-	-	(1,903,703)	-
Other Financing Sources (Uses)					
7915	Transfers in	-	-	10,628	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>10,628</u>	<u>-</u>
1200	Net change in fund balances	-	-	(1,893,075)	-
0100	Fund Balance - September 1 (beginning)	<u>-</u>	<u>-</u>	<u>4,238,791</u>	<u>-</u>
3000	Fund Balance - August 31 (ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,345,716</u>	<u>\$ -</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2020

Exhibit H-2
Page 3 of 6

Data Control Codes		255	263	266	281
		Title II, Part A	Title III, Part A - LEP	Elementary & Secondary School Emergency Relief	Summer School LEP
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	550,130	383,523	3,425,750	25,378
5020	Total Revenues	<u>550,130</u>	<u>383,523</u>	<u>3,425,750</u>	<u>25,378</u>
Expenditures					
Current:					
0011	Instruction	53,397	361,310	1,186,731	25,378
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	253,821	21,995	-	-
0021	Instructional leadership	-	218	-	-
0023	School leadership	43,170	-	-	-
0031	Guidance, counseling and evaluation services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	199,742	-	-	-
0051	Facilities maintenance and operations	-	-	2,239,019	-
0061	Community services	-	-	-	-
6030	Total Expenditures	<u>550,130</u>	<u>383,523</u>	<u>3,425,750</u>	<u>25,378</u>
1100	Excess (deficiency) of revenues over expenditures	-	-	-	-
Other Financing Sources (Uses)					
7915	Transfers in	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - September 1 (beginning)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - August 31 (ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2020

Exhibit H-2
Page 4 of 6

Data Control Codes	288	289	397
	Health & Human Services (HHS) Provider Relief Fund	Title IV Part A Subpart 1	Advanced Placement Incentive
Revenues			
5700	Local, intermediate, and out-of-state	\$ -	\$ -
5800	State program revenues	-	19,779
5900	Federal program revenues	82,793	-
5020	Total Revenues	82,793	19,779
Expenditures			
Current:			
0011	Instruction	82,793	11,800
0012	Instruction resources and media services	-	-
0013	Curriculum and instructional staff development	-	65,739
0021	Instructional leadership	-	-
0023	School leadership	-	-
0031	Guidance, counseling and evaluation services	-	95,775
0032	Social work services	-	-
0033	Health services	-	-
0035	Food service	-	-
0036	Extracurricular activities	-	10,112
0041	General administration	-	-
0051	Facilities maintenance and operations	-	-
0061	Community services	-	-
6030	Total Expenditures	82,793	183,426
1100	Excess (deficiency) of revenues over expenditures	-	-
Other Financing Sources (Uses)			
7915	Transfers in	-	-
7080	Total Other Financing Sources (Uses)	-	-
1200	Net change in fund balances	-	-
0100	Fund Balance - September 1 (beginning)	-	-
3000	Fund Balance - August 31 (ending)	\$ -	\$ -

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2020

Exhibit H-2
Page 5 of 6

		410	411	428
Data Control Codes		Instructional Materials Allotment	Technology Allotment	Mathematics Achievement
Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	6,984,416	-	1,750
5900	Federal program revenues	-	-	-
5020	Total Revenues	<u>6,984,416</u>	<u>-</u>	<u>1,750</u>
Expenditures				
Current:				
0011	Instruction	6,940,809	-	1,750
0012	Instruction resources and media services	-	-	-
0013	Curriculum and instructional staff development	-	-	-
0021	Instructional leadership	-	-	-
0023	School leadership	-	-	-
0031	Guidance, counseling and evaluation services	-	-	-
0032	Social work services	-	-	-
0033	Health services	-	-	-
0035	Food service	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	295	-	-
0051	Facilities maintenance and operations	-	-	-
0061	Community services	-	-	-
6030	Total Expenditures	<u>6,941,104</u>	<u>-</u>	<u>1,750</u>
1100	Excess (deficiency) of revenues over expenditures	43,312	-	-
Other Financing Sources (Uses)				
7915	Transfers in	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	43,312	-	-
0100	Fund Balance - September 1 (beginning)	<u>5,968</u>	<u>6,563</u>	<u>-</u>
3000	Fund Balance - August 31 (ending)	<u>\$ 49,280</u>	<u>\$ 6,563</u>	<u>\$ -</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2020

Exhibit H-2
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Data Control Codes		461	499	Total Nonmajor Governmental Funds
		Campus Activity	Locally Funded Special Revenue Funds	
Revenues				
5700	Local, intermediate, and out-of-state	\$ 2,635,173	\$ 88,000	\$ 5,937,509
5800	State program revenues	-	-	7,082,323
5900	Federal program revenues	-	-	23,895,625
5020	Total Revenues	<u>2,635,173</u>	<u>88,000</u>	<u>36,915,457</u>
Expenditures				
Current:				
0011	Instruction	-	-	15,954,601
0012	Instruction resources and media services	-	-	56,510
0013	Curriculum and instructional staff development	-	-	482,167
0021	Instructional leadership	-	9,398	703,848
0023	School leadership	-	-	141,363
0031	Guidance, counseling and evaluation services	-	3,000	2,118,815
0032	Social work services	-	-	122,190
0033	Health services	-	-	206,409
0035	Food service	-	-	13,649,196
0036	Extracurricular activities	2,590,893	-	2,601,005
0041	General administration	-	-	233,680
0051	Plant maintenance and operations	-	-	2,239,019
0061	Community services	-	-	147,163
6030	Total Expenditures	<u>2,590,893</u>	<u>12,398</u>	<u>38,655,966</u>
1100	Excess (deficiency) of revenues over expenditures	<u>44,280</u>	<u>75,602</u>	<u>(1,740,509)</u>
Other Financing Sources (Uses)				
7915	Transfers in	-	-	10,628
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>10,628</u>
1200	Net change in fund balances	44,280	75,602	(1,729,881)
0100	Fund Balance - September 1 (beginning)	<u>1,548,763</u>	<u>-</u>	<u>5,800,085</u>
3000	Fund Balance - August 31 (ending)	<u>\$ 1,593,043</u>	<u>\$ 75,602</u>	<u>\$ 4,070,204</u>

Internal Service Funds

Internal Service Funds are used to account for the operations of the District's self-funded insurance programs.

Health Insurance Fund - This fund is used to account for the operations of the District's employee health insurance plan which is supported by both employee and employer contributions. Expenses include claims, excess loss insurance and related administrative costs. Estimated amounts due for claims incurred but not reported at year-end are included as fund liabilities.

Workers' Compensation Fund - This fund is used to account for the operations of the District's self-insurance workers compensation plan, which is supported by employer contributions. Expenses include plan benefit payments to employees, excess loss insurance premiums and related charges incurred in administering the plans. Estimated amounts due for claims incurred but not reported at year-end are included as fund liabilities.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended August 31, 2020

Exhibit H-3

Data Control Codes		753	770	
		Health Insurance	Workers' Compensation	Total
	Assets			
	Current assets:			
1110	Cash and temporary investments	\$ 2,799,794	\$ 392,523	\$ 3,192,317
	Receivables:			
1260	Due from other funds	300,000	200,000	500,000
1290	Other receivables	163,777	-	163,777
1000	Total Current Assets	<u>3,263,571</u>	<u>592,523</u>	<u>3,856,094</u>
	Liabilities			
	Current Liabilities:			
2110	Accounts payable	689,207	15,787	704,994
2200	Accrued expenses	2,515,000	372,439	2,887,439
2000	Total Current liabilities	<u>3,204,207</u>	<u>388,226</u>	<u>3,592,433</u>
	Net Position			
3900	Unrestricted net position	59,364	204,297	263,661
3000	Total Net Position	<u>\$ 59,364</u>	<u>\$ 204,297</u>	<u>\$ 263,661</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended August 31, 2020

Exhibit H-4

Data Control Codes		753	770	Total
		Health Insurance	Workers' Compensation	
	Operating Revenues			
5754	Charges for services	\$ 36,524,713	\$ 764,767	\$ 37,289,480
5020	Total Operating Revenues	<u>36,524,713</u>	<u>764,767</u>	<u>37,289,480</u>
	Operating Expenses			
6200	Purchased and contracted services	3,248,122	45,177	3,293,299
6400	Claims expense and other operating expenses	<u>33,342,251</u>	<u>693,147</u>	<u>34,035,398</u>
6030	Total Operating Expenses	<u>36,590,373</u>	<u>738,324</u>	<u>37,328,697</u>
1200	Operating Income	<u>(65,660)</u>	<u>26,443</u>	<u>(39,217)</u>
	Non-Operating Revenues (Expenses)			
7020	Investment earnings	34,523	5,061	39,584
	Total Non-Operating Revenues	<u>34,523</u>	<u>5,061</u>	<u>39,584</u>
1200	Change in Net Position	(31,137)	31,504	367
0100	Net Position - September 1 (Beginning)	<u>90,501</u>	<u>172,793</u>	<u>263,294</u>
3300	Net Position - August 31 (Ending)	<u>\$ 59,364</u>	<u>\$ 204,297</u>	<u>\$ 263,661</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended August 31, 2020

Exhibit H-5

	753	770	
	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash receipts from customers	\$ 36,291,990	\$ 564,767	\$ 36,856,757
Cash payments for claims	(33,505,250)	(703,085)	(34,208,335)
Cash payments for services	(3,248,122)	(45,177)	(3,293,299)
Net Cash Provided by (Used for) Operating Activities	<u>(461,382)</u>	<u>(183,495)</u>	<u>(644,877)</u>
Cash Flows from Investing Activities:			
Interest on investments	34,523	5,061	39,584
Net Cash Provided by Investing Activities	<u>34,523</u>	<u>5,061</u>	<u>39,584</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(426,859)	(178,434)	(605,293)
Cash and Cash Equivalents at Beginning of Year	<u>3,226,653</u>	<u>570,957</u>	<u>3,797,610</u>
Cash and Cash Equivalents at End of Year	<u>\$ 2,799,794</u>	<u>\$ 392,523</u>	<u>\$ 3,192,317</u>
Reconciliation to Balance Sheet			
Cash and Cash Equivalents Per Cash Flow	\$ 2,799,794	\$ 392,523	\$ 3,192,317
Cash and Cash Equivalents per Balance Sheet	<u>\$ 2,799,794</u>	<u>\$ 392,523</u>	<u>\$ 3,192,317</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	\$ (65,660)	\$ 26,443	\$ (39,217)
Change in Assets and Liabilities:			
Decrease (increase) in Receivables	67,277	-	67,277
Decrease (increase) in Interfund Receivables	(300,000)	(200,000)	(500,000)
Increase (decrease) in Accounts Payable	232,001	(9,709)	222,292
Increase (decrease) in Interfund Payable	(575,000)	-	(575,000)
Increase (decrease) in Accrued Expenses	180,000	(229)	179,771
Net Cash Provided by (Used for) Operating Activities	<u>\$ (461,382)</u>	<u>\$ (183,495)</u>	<u>\$ (644,877)</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUND
For the Year Ended August 31, 2020

Exhibit H-6

	<u>Balance</u> <u>August 31, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>August 31, 2020</u>
Student Activities				
Assets				
Cash and cash equivalents	\$ 568,290	\$ 67,265	\$ 74,378	\$ 561,177
Total Assets	<u>\$ 568,290</u>	<u>\$ 67,265</u>	<u>\$ 74,378</u>	<u>\$ 561,177</u>
Liabilities				
Due to student groups	\$ 568,290	\$ 67,265	\$ 74,378	\$ 561,177
Total Liabilities	<u>\$ 568,290</u>	<u>\$ 67,265</u>	<u>\$ 74,378</u>	<u>\$ 561,177</u>

REQUIRED TEA SCHEDULES

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended August 31, 2020

Exhibit J-1
Page 1 of 2

Fiscal Year	Tax Year	1		2		3		10	
		Tax Rates		Net Assessed/Appraised Value For School Tax Purposes		Beginning Balance 9/1/19			
		Maintenance	Debt Service						
2011 and prior	Various	Various	Various	Various	Various	\$	714,168		
2012	2011	\$ 1.020050	\$ 0.370000	\$	9,902,099,421		163,967		
2013	2012	1.040050	0.350000		10,200,906,370		171,398		
2014	2013	1.040050	0.350000		10,753,325,847		181,213		
2015	2014	1.040050	0.350000		11,639,761,705		284,969		
2016	2015	1.040050	0.350000		12,912,509,622		359,035		
2017	2016	1.040050	0.350000		14,198,635,157		483,799		
2018	2017	1.040050	0.350000		14,999,242,329		753,434		
2019	2018	1.060000	0.330000		15,816,476,547		1,852,284		
2020	2019	0.970000	0.350000		17,167,069,545		-		
1000 Totals							<u>\$ 4,964,267</u>		

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended August 31, 2020

Exhibit J-1
Page 2 of 2

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>20</u> Current Year's Total Levy	<u>30</u> Maintenance Total Collections	<u>30a</u> Debt Service Total Collections	<u>40</u> Entire Year's Adjustments	<u>50</u> Ending Balance 8/31/20
2011 and prior	Various	\$ -	\$ 38,400	\$ 8,896	\$ (43,779)	\$ 623,093
2012	2011	-	9,348	3,391	3,974	155,202
2013	2012	-	15,676	5,275	11,202	161,649
2014	2013	-	35,858	12,067	34,529	167,817
2015	2014	-	126,536	42,582	78,495	194,346
2016	2015	-	134,076	45,119	72,839	252,679
2017	2016	-	209,942	70,650	146,805	350,012
2018	2017	-	258,506	86,993	71,249	479,184
2019	2018	-	707,831	220,363	(146,857)	777,233
2020	2019	<u>226,605,318</u>	<u>164,875,422</u>	<u>59,491,179</u>	<u>-</u>	<u>2,238,717</u>
1000 Totals		<u>\$ 226,605,318</u>	<u>\$ 166,411,595</u>	<u>\$ 59,986,515</u>	<u>\$ 228,457</u>	<u>5,399,932</u>
					Penalty and interest receivable on taxes	<u>2,916,933</u>
					Total taxes receivable per Governmental Fund Balance Sheet	<u>\$ 8,316,865</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - ORIGINAL BUDGET, AMENDED FINAL, AND ACTUAL
CHILD NUTRITION FUND
For the Year Ended August 31, 2020

Exhibit J-2

Data Control Codes		Child Nutrition			Variance Favorable (Unfavorable)
		Budget			
		Original	Final	Actual	
	Revenues				
5700	Local, Intermediate, and Out-of-State	\$ 5,693,000	\$ 2,314,440	\$ 3,214,336	\$ 899,896
5800	State Program Revenues	-	-	76,378	76,378
5900	Federal Program Revenues	10,775,128	7,685,561	8,454,779	769,218
5030	Total Revenues	<u>16,468,128</u>	<u>10,000,001</u>	<u>11,745,493</u>	<u>1,745,492</u>
	Expenditures				
	Current:				
0035	Food Services	16,468,128	17,311,626	13,649,196	3,662,430
6030	Total Expenditures	<u>16,468,128</u>	<u>17,311,626</u>	<u>13,649,196</u>	<u>3,662,430</u>
1100	Excess (Deficiency) Revenues Over Expenditures	<u>-</u>	<u>(7,311,625)</u>	<u>(1,903,703)</u>	<u>5,407,922</u>
	Other Financing Sources (Uses)				
7915	Transfers in	-	-	10,628	10,628
	Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>10,628</u>	<u>10,628</u>
1200	Increase (Decrease) in Fund Balance	-	(7,311,625)	(1,893,075)	5,418,550
0100	Fund Balance - September 1 (Beginning)	<u>4,238,791</u>	<u>4,238,791</u>	<u>4,238,791</u>	<u>-</u>
3000	Fund Balance - August 31 (Ending)	<u>\$ 4,238,791</u>	<u>\$ (3,072,834)</u>	<u>\$ 2,345,716</u>	<u>\$ 5,418,550</u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - ORIGINAL BUDGET, AMENDED FINAL, AND ACTUAL
DEBT SERVICE FUND
For the Year Ended August 31, 2020

Exhibit J-3

Data Control Codes	Debt Service Fund				
	Budget			Variance Favorable (Unfavorable)	
	Original	Final	Actual		
Revenues					
5700	Local, Intermediate, and Out-of-State	\$ 60,458,322	\$ 60,458,322	\$ 60,712,022	\$ 253,700
5800	State Program Revenues	1,216,497	1,216,497	1,187,519	(28,978)
5030	Total Revenues	<u>61,674,819</u>	<u>61,674,819</u>	<u>61,899,541</u>	<u>224,722</u>
Expenditures					
Debt Service:					
0071	Principal	25,055,000	115,055,000	115,055,000	-
0072	Interest and Fiscal Agent Fees	48,153,129	48,903,129	48,705,557	197,572
6030	Total Expenditures	<u>73,208,129</u>	<u>163,958,129</u>	<u>163,760,557</u>	<u>197,572</u>
1100	Excess (Deficiency) Revenues Over Expenditures	<u>(11,533,310)</u>	<u>(102,283,310)</u>	<u>(101,861,016)</u>	<u>422,294</u>
Other Financing Sources (Uses)					
7901	Refunding bonds issued	-	76,970,000	76,970,000	-
7915	Transfers in	9,000,000	2,500,000	2,500,000	-
7916	Premium or discount on issuance of bonds	-	19,702,403	19,702,403	-
	Total Other Financing Sources (Uses)	<u>9,000,000</u>	<u>99,172,403</u>	<u>99,172,403</u>	<u>-</u>
1200	Increase (Decrease) in Fund Balance	(2,533,310)	(3,110,907)	(2,688,613)	422,294
0100	Fund Balance - September 1 (Beginning)	<u>14,701,984</u>	<u>14,701,984</u>	<u>14,701,984</u>	<u>-</u>
3000	Fund Balance - August 31 (Ending)	<u>\$ 12,168,674</u>	<u>\$ 11,591,077</u>	<u>\$ 12,013,371</u>	<u>\$ 422,294</u>



UNAUDITED STATISTICAL SECTION



Statistical Section
(Unaudited)

Statistical Tables are used to provide detailed data on the physical, economic, social and political characteristics of a government. They are intended to provide financial report users with a broader and more complete understanding of the government and its financial affairs than it is possible from the basic financial statements.

The District's Statistical Tables usually cover ten fiscal years and often present data from outside the accounting records. The tables are unaudited due to the nature of the information contained therein.

	<u>Page</u>
Financial Trends	110
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	
Revenue Capacity	119
The schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	
Debt Capacity	124
The schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	
Demographic and Economic Information	130
The schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	
Operating Information	134
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 1
Page 1 of 2

	<u>2020</u>	<u>2019</u>	<u>2018 (2)</u>	<u>2017</u>	<u>2016</u>
Governmental Activities:					
Net investment in Capital Assets	\$ 11,370,927	\$ 13,117,084	\$ 6,169,749	\$ 10,692,589	\$ 9,581,235
Restricted	13,704,238	18,271,157	28,103,198	13,158,450	11,143,211
Unrestricted	(219,854,050)	(190,767,292)	(169,060,833)	(22,037,663)	(4,987,771)
Total Primary Government Net Position	<u>\$ (194,778,885)</u>	<u>\$ (159,379,051)</u>	<u>\$ (134,787,886)</u>	<u>\$ 1,813,376</u>	<u>\$ 15,736,675</u>

- (1) The District implemented GASB Statement No. 68 in fiscal year 2015. The effect of statement were not applied to previous fiscal years.
- (2) The District implemented GASB Statement No. 75 in fiscal year 2018. The effect of statement were not applied to previous fiscal years.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 1
Page 2 of 2

	<u>2015 (1)</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Governmental Activities:					
Net investment in Capital Assets	\$ 6,143,914	\$ 4,829,940	\$ 6,707,772	\$ 4,389,772	\$ 17,617,881
Restricted	7,055,146	9,930,762	8,227,039	12,409,567	7,336,674
Unrestricted	15,927,600	36,550,983	38,166,089	43,649,083	36,320,461
Total Primary Government Net Position	<u>\$ 29,126,660</u>	<u>\$ 51,311,685</u>	<u>\$ 53,100,900</u>	<u>\$ 60,448,422</u>	<u>\$ 61,275,016</u>

- (1) The District implemented GASB Statement No. 68 in fiscal year 2015. The effect of statement were not applied to previous fiscal years.
- (2) The District implemented GASB Statement No. 75 in fiscal year 2018. The effect of statement were not applied to previous fiscal years.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 2
Page 1 of 2

Expenses	2020	2019	2018	2017	2016
Governmental Activities:					
Instruction	\$ 275,365,631	\$ 243,183,531	\$ 147,535,706	\$ 197,452,374	\$ 195,439,210
Instructional Resources and Media Services	2,187,908	2,237,896	1,657,102	2,007,660	2,022,594
Curriculum and Instructional Staff Development	4,279,414	4,168,091	2,783,283	3,209,796	3,035,238
Instructional Leadership	3,992,787	3,152,626	1,678,588	2,173,225	2,234,040
School Leadership	20,805,671	19,147,634	11,026,476	16,039,733	14,676,447
Guidance, Counseling, and Evaluation Services	14,145,423	11,843,424	6,278,133	9,170,469	8,279,286
Social Work Services	753,898	669,459	515,464	464,332	422,587
Health Services	4,244,338	3,812,019	2,329,669	3,214,372	2,900,052
Student Transportation	13,931,013	15,557,187	11,430,817	13,698,604	13,158,592
Food Services	14,630,881	15,915,062	12,551,028	13,866,221	12,060,326
Cocurricular/Extracurricular Activities	11,823,988	13,038,713	10,292,126	11,511,901	9,454,336
General Administration	7,508,217	7,213,099	5,244,280	6,258,560	5,781,477
Facilities Maintenance and Operations	31,941,473	31,858,553	26,294,691	28,377,268	24,973,027
Security and Monitoring Services	4,230,807	4,459,214	2,738,165	2,787,817	2,774,118
Data Processing Services	7,667,527	5,828,401	5,551,232	8,231,126	6,764,298
Community Services	487,929	609,839	529,215	636,677	691,745
Interest on Long-term Debt	44,513,170	41,238,747	30,933,758	27,278,808	30,727,687
Bond Issuance Costs and Fees	-	-	-	-	-
Facilities Acquisition and Construction	362,755	145,815	7,277	-	-
Payments related to shared services arrangements	-	-	-	-	-
Other governmental charges	1,446,968	1,606,637	1,362,923	1,221,826	1,052,498
Total Primary Government Expenses	464,319,798	425,685,947	280,739,933	347,600,769	336,447,558
Program Revenues					
Governmental Activities:					
Charges for Services					
Instruction	355,285	452,620	378,040	337,896	303,166
Food Services	3,185,518	4,699,070	4,498,461	4,156,742	4,200,530
Cocurricular/Extracurricular Activities	3,101,054	3,664,289	3,759,584	3,266,693	3,027,199
General Administration	-	-	21,345	21,000	21,021
Other Activities	310,712	480,130	464,151	523,562	521,994
Operating Grants and Contributions	60,063,000	52,438,653	(12,234,767)	35,822,604	34,369,391
Total Primary Government Program Revenues	67,015,569	61,734,762	(3,113,186)	44,128,497	42,443,301
Net (Expense)/Revenue					
Total Primary Government Net Expense	(397,304,229)	(363,951,185)	(283,853,119)	(303,472,272)	(294,004,257)
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property Taxes, Levied for General Purposes	167,434,017	169,426,620	157,083,229	148,671,123	135,796,769
Property Taxes, Levied for Debt Service	60,839,713	52,688,259	53,218,310	50,287,636	43,616,387
Investment Earnings	5,802,508	11,869,469	4,838,162	2,100,537	969,354
State aid-formula grants	126,975,433	104,699,771	88,467,948	86,199,324	99,429,145
Miscellaneous	852,724	675,901	4,097,863	947,174	802,617
Total Primary Government General Revenues	361,904,395	339,360,020	307,705,512	288,205,794	280,614,272
Change in Net Position -					
Total Primary Government	\$ (35,399,834)	\$ (24,591,165)	\$23,852,393	\$ (15,266,478)	\$ (13,389,985)

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 2
Page 2 of 2

Expenses	2015	2014	2013	2012	2011
Governmental Activities:					
Instruction	\$ 163,038,822	\$ 152,294,135	\$ 135,457,070	\$ 137,412,392	\$ 143,399,736
Instructional Resources and Media Services	1,461,225	1,293,773	1,548,243	1,589,247	1,778,660
Curriculum and Instructional Staff Development	2,633,777	2,347,968	2,370,661	2,691,474	3,513,324
Instructional Leadership	2,086,550	1,928,382	1,585,797	1,477,788	1,497,782
School Leadership	13,215,053	12,815,197	11,356,034	11,140,021	11,284,981
Guidance, Counseling, and Evaluation Services	7,890,355	7,020,788	6,436,753	7,118,948	7,285,467
Social Work Services	474,207	454,461	490,236	553,308	605,624
Health Services	2,604,809	2,312,349	2,106,916	2,267,023	2,384,463
Student Transportation	11,605,375	10,543,401	8,691,102	8,689,655	8,403,403
Food Services	11,662,632	11,628,499	11,364,664	11,167,440	11,276,146
Cocurricular/Extracurricular Activities	7,128,025	5,910,720	5,582,888	6,509,029	5,905,748
General Administration	5,348,972	4,625,438	4,654,918	4,635,177	4,791,894
Facilities Maintenance and Operations	17,768,950	16,854,511	16,110,594	16,445,089	16,173,182
Security and Monitoring Services	3,211,480	2,447,794	1,814,387	1,714,679	2,195,529
Data Processing Services	5,266,640	4,576,411	3,715,819	4,052,812	3,656,258
Community Services	513,479	555,302	888,988	588,217	495,936
Interest on Long-term Debt	25,635,948	21,938,675	23,509,145	21,623,364	20,514,850
Bond Issuance Costs and Fees	-	-	-	-	461,628
Facilities Acquisition and Construction	-	-	-	-	708,769
Payments related to shared services arrangements	5,275,571	4,871,706	5,746,412	5,943,137	5,471,222
Other governmental charges	1,021,510	912,399	776,743	796,673	706,191
Total Primary Government Expenses	287,843,380	265,331,909	244,207,370	246,415,473	252,510,793
Program Revenues					
Governmental Activities:					
Charges for Services					
Instruction	269,375	277,334	781,416	355,149	339,990
Food Services	4,111,176	4,230,520	3,883,804	3,922,214	3,835,910
Cocurricular/Extracurricular Activities	2,187,117	1,084,632	1,011,708	818,214	852,669
General Administration	21,000				
Other Activities	626,965	659,787	182,443	221,640	167,973
Operating Grants and Contributions	33,770,230	27,976,410	26,762,924	32,765,274	38,469,801
Total Primary Government Program Revenues	40,985,863	34,228,683	32,622,295	38,082,491	43,666,343
Net (Expense)/Revenue					
Total Primary Government Net Expense	(246,857,517)	(231,103,226)	(211,585,075)	(208,332,982)	(208,844,450)
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property Taxes, Levied for General Purposes	122,083,810	112,988,074	107,510,901	102,467,391	102,022,399
Property Taxes, Levied for Debt Service	43,454,887	38,215,983	35,104,437	36,648,106	34,004,672
Investment Earnings	173,953	98,848	237,966	216,129	197,904
State aid-formula grants	84,822,379	77,428,500	64,340,784	67,432,670	65,269,210
Miscellaneous	1,656,746	582,606	894,301	742,092	1,011,563
Total Primary Government General Revenues	252,191,775	229,314,011	208,088,389	207,506,388	202,505,748
Change in Net Position -					
Total Primary Government	\$ 5,334,258	\$ (1,789,215)	\$ (3,496,686)	\$ (826,594)	\$ (6,338,702)

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 3
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<u>Fiscal Year Ended 08/31:</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General Fund					
Non-spendable - inventories	\$ 334,494	\$ 184,701	\$ 243,297	\$ 293,410	\$ 337,391
Non-spendable - prepaid items	1,391,318	1,020,884	1,110,154	1,284,532	942,514
Committed:					
Self insurance	-	-	2,236,375	99,056	2,500,000
Other	4,700,000	4,700,000	4,700,000	2,000,000	2,000,000
Assigned:					
Other	7,254,767	4,503,121	3,710,290	4,522,420	4,151,562
Unassigned:					
Unassigned	62,485,421	64,099,829	60,887,179	70,060,309	70,035,563
Total General Fund	<u>\$ 76,166,000</u>	<u>\$ 74,508,535</u>	<u>\$ 72,887,295</u>	<u>\$ 78,259,727</u>	<u>\$ 79,967,030</u>
All Other Governmental Funds					
Reserved					
Unreserved, reported in:					
Capital Projects Funds					
Other purposes					
Special Revenue Funds					
Total All Other Governmental Funds					
Non-spendable - inventories	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted:					
Grant funds	2,477,161	4,251,322	3,842,383	3,961,762	3,860,739
Capital acquisition program	280,358,331	302,645,146	401,019,379	175,637,461	137,997,964
Debt service	12,013,371	14,701,984	25,047,951	9,487,360	7,845,297
Committed:					
Other	1,593,043	1,548,763	1,390,753	1,254,076	1,200,141
Unassigned:					
Unassigned	-	-	-	-	(4,880)
	<u>\$ 296,441,906</u>	<u>\$ 323,147,215</u>	<u>\$ 431,300,466</u>	<u>\$ 190,340,659</u>	<u>\$ 150,899,261</u>

**** Implementation of GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions"**

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 3
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<u>Fiscal Year Ended 08/31:</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011 **</u>
General Fund					
Non-spendable - inventories	\$ 383,755	\$ 474,271	\$ 609,591	\$ 461,084	\$ 362,520
Non-spendable - prepaid items	954,754	831,083	683,110	22,134	13,461
Committed:					
Self insurance	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Other	2,000,000	2,000,000	3,225,000	1,500,000	1,500,000
Assigned:					
Other	3,610,239	3,003,148	2,615,720	3,170,120	2,757,591
Unassigned:					
Unassigned	68,162,441	61,570,799	52,570,487	51,974,586	49,641,234
Total General Fund	<u>\$ 77,611,189</u>	<u>\$ 70,379,301</u>	<u>\$ 62,203,908</u>	<u>\$ 59,627,924</u>	<u>\$ 56,774,806</u>
All Other Governmental Funds					
Reserved					
Unreserved, reported in:					
Capital Projects Funds					
Other purposes					
Special Revenue Funds					
Total All Other Governmental Funds					
Non-spendable - inventories	\$ 205,472	\$ 191,338	\$ 299,406	\$ 464,452	\$ 485,292
Restricted:					
Grant funds	3,467,375	3,447,967	2,555,302	2,023,484	2,153,239
Capital acquisition program	213,812,223	166,051,511	72,290,201	109,921,948	20,123,979
Debt service	12,400,725	7,193,504	5,607,667	10,041,256	4,731,289
Committed:					
Other	676,766	251,394	217,983	192,803	193,428
Unassigned:					
Unassigned	(4,880)	(4,880)	-	-	-
	<u>\$ 230,557,681</u>	<u>\$ 177,130,834</u>	<u>\$ 80,970,559</u>	<u>\$ 122,643,943</u>	<u>\$ 27,687,227</u>

**** Implementation of GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions"**

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

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	2020	2019	2018	2017	2016
Revenues					
Local, Intermediate, and Out-of-State	\$ 241,416,100	\$ 244,019,952	\$ 227,975,288	\$ 210,015,798	\$ 191,379,631
State Programs	150,383,162	120,000,627	104,156,484	100,174,652	106,560,341
Federal Programs	27,818,961	28,234,454	26,628,190	21,847,276	22,602,649
Total Revenues	419,618,223	392,255,033	358,759,962	332,037,726	320,542,621
Expenditures					
Current:					
Instruction	234,535,402	209,032,231	188,659,368	173,150,076	175,444,472
Instructional Resources and Media Services	2,011,816	2,117,350	1,835,852	1,918,393	1,952,113
Curriculum and Instructional Staff Development	4,026,646	4,000,276	3,523,378	3,146,024	3,004,864
Instructional Leadership	3,572,691	2,871,052	2,401,432	2,074,612	2,209,166
School Leadership	19,110,102	17,880,813	16,558,779	15,554,643	14,585,492
Guidance, Counseling, and Evaluation Services	12,905,372	11,024,378	9,423,830	8,744,417	8,246,170
Social Work Services	732,958	647,845	599,856	523,019	424,845
Health Services	3,951,260	3,606,902	3,339,437	3,100,372	2,946,684
Student Transportation	15,258,721	16,853,755	12,372,185	16,629,508	12,262,286
Food Services	13,696,927	15,623,480	14,150,633	13,261,160	12,198,125
Cocurricular/Extracurricular Activities	9,959,225	11,489,284	10,961,265	10,474,669	8,557,012
General Administration	7,182,732	6,966,694	6,525,846	5,938,784	5,711,699
Facilities Maintenance and Operations	31,313,426	31,424,570	29,790,910	28,075,279	25,601,874
Security and Monitoring Services	3,796,002	4,336,356	2,661,584	2,371,363	2,699,584
Data Processing Services	7,737,189	7,142,595	5,781,176	7,846,089	6,679,726
Community Services	475,977	596,332	637,170	632,677	660,068
Debt Service:					
Principal on Long-term Debt	115,055,000	23,040,000	18,640,000	21,345,000	19,030,000
Interest on Long-term Debt	48,018,625	45,460,672	31,889,035	30,364,874	30,870,547
Bond Issuance Cost and Fees	1,676,579	23,949	2,155,807	631,015	2,483,888
Capital Outlay:					
Facilities Acquisition and Construction	151,315,499	83,041,873	73,795,967	45,773,023	62,095,946
Intergovernmental:					
Payments related to shared services	-	-	-	-	-
Other intergovernmental charges	1,446,968	1,606,637	1,362,923	1,221,826	1,052,498
Total Expenditures	687,779,117	498,787,044	437,066,433	392,776,823	398,717,059
Excess (Deficiency) of Revenues Over (Under) Expenditures	(268,160,894)	(106,532,011)	(78,306,471)	(60,739,097)	(78,174,438)
Other Financing Sources (Uses)					
Refunding bonds issued	76,970,000	-	24,633,846	-	149,965,000
Issuance of Capital Related Debt (Regular Bonds)	137,800,000	-	289,260,000	93,000,000	-
Premium/Discount from Issuance of Bonds	28,343,050	-	-	4,662,710	15,964,136
Sale of Real and Personal Property	-	-	-	810,482	-
Other Resources	-	-	-	-	-
Transfers In	2,510,628	3,516,100	-	18,910	-
Transfers Out	(2,510,628)	(3,516,100)	-	(18,910)	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	(165,057,277)
Total Other Financing Sources (Uses)	243,113,050	-	313,893,846	98,473,192	871,859
Net Change in Fund Balances	\$ (25,047,844)	\$ (106,532,011)	\$ 235,587,375	\$ 37,734,095	\$ (77,302,579)
Debt Service as a Percentage of Noncapital Expenditures	30.88%	16.24%	14.03%	15.21%	14.94%

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 4
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	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Revenues					
Local, Intermediate, and Out-of-State	\$ 171,213,581	\$ 157,891,865	\$ 150,720,745	\$ 145,536,593	\$ 142,491,805
State Programs	98,892,700	87,452,015	73,011,521	75,817,840	74,770,687
Federal Programs	20,195,138	17,952,895	18,092,187	24,380,104	28,968,324
Total Revenues	<u>290,301,419</u>	<u>263,296,775</u>	<u>241,824,453</u>	<u>245,734,537</u>	<u>246,230,816</u>
Expenditures					
Current:					
Instruction	149,164,753	138,311,973	122,343,597	123,766,893	129,832,851
Instructional Resources and Media Services	1,393,296	1,253,647	1,466,090	1,491,526	1,683,696
Curriculum and Instructional Staff Development	2,635,273	2,341,564	2,379,027	2,692,128	3,485,408
Instructional Leadership	2,101,929	1,956,493	1,560,667	1,485,784	1,484,958
School Leadership	13,293,155	12,736,222	11,334,875	11,197,728	11,106,793
Guidance, Counseling, and Evaluation Services	7,943,725	6,996,215	6,539,394	7,160,478	7,168,603
Social Work Services	470,473	454,454	484,182	499,586	599,364
Health Services	2,605,034	2,340,183	2,103,647	2,279,009	2,332,843
Student Transportation	10,068,176	8,870,848	12,802,492	7,618,144	7,013,253
Food Services	11,702,899	11,895,307	11,466,995	11,050,252	11,093,931
Cocurricular/Extracurricular Activities	6,324,506	5,089,030	4,973,695	5,718,556	5,237,063
General Administration	5,260,963	4,530,111	4,583,299	4,602,045	4,747,472
Facilities Maintenance and Operations	17,569,301	16,618,950	16,236,182	16,493,309	15,913,316
Security and Monitoring Services	2,863,696	2,253,472	1,693,693	1,464,295	1,537,641
Data Processing Services	5,327,462	5,812,815	4,522,038	4,582,538	4,250,183
Community Services	509,849	556,324	890,694	594,560	491,132
Debt Service:					
Principal on Long-term Debt	16,440,000	17,375,000	16,640,000	43,285,007	13,987,760
Interest on Long-term Debt	26,767,616	22,868,940	25,207,179	22,562,113	21,943,499
Bond Issuance Cost and Fees	1,656,415	1,435,978	15,252	666,800	174,443
Capital Outlay:					
Facilities Acquisition and Construction	94,818,940	32,203,724	27,155,700	16,229,857	14,349,041
Intergovernmental:					
Payments related to shared services	5,275,571	4,871,706	5,746,412	5,943,137	5,471,222
Other intergovernmental charges	1,021,510	912,399	776,743	796,673	706,191
Total Expenditures	<u>385,214,542</u>	<u>301,685,355</u>	<u>280,921,853</u>	<u>292,180,418</u>	<u>264,610,663</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(94,913,123)</u>	<u>(38,388,580)</u>	<u>(39,097,400)</u>	<u>(46,445,881)</u>	<u>(18,379,847)</u>
Other Financing Sources (Uses)					
Refunding bonds issued	-	58,825,000	-	74,960,000	-
Issuance of Capital Related Debt (Regular Bonds)	213,170,000	133,865,000	-	96,225,000	-
Premium/Discount from Issuance of Bonds	25,770,443	15,992,146	-	27,354,368	-
Sale of Real and Personal Property	-	-	-	298,472	-
Other Resources	990,926	-	-	-	373,317
Transfers In	-	1,824,979	1,235,000	857,278	1,500,000
Transfers Out	-	(1,824,979)	(1,235,000)	(857,278)	(1,500,000)
Payment to Refunded Bond Escrow Agent	(84,359,511)	(65,957,898)	-	(54,582,125)	-
Total Other Financing Sources (Uses)	<u>155,571,858</u>	<u>142,724,248</u>	<u>-</u>	<u>144,255,715</u>	<u>373,317</u>
Net Change in Fund Balances	<u>\$ 60,658,735</u>	<u>\$ 104,335,668</u>	<u>\$ (39,097,400)</u>	<u>\$ 97,809,834</u>	<u>\$ (18,006,530)</u>
Debt Service as a Percentage of Noncapital Expenditures	12.93%	15.03%	17.01%	24.01%	14.40%



LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 5

Fiscal Year Ended 8/31:	Actual Value			Total Assessed Value	Total Direct Rate (1)
	Real Property Value	Personal Property Value	Less: Exemptions		
2020	\$14,101,135,890	\$8,224,660,933	\$ 5,158,727,278	\$ 17,167,069,545	\$ 1.320000
2019	13,087,806,610	7,658,909,384	4,930,239,447	15,816,476,547	1.390000
2018	12,280,204,632	7,555,752,314	4,836,714,617	14,999,242,329	1.390050
2017	11,905,840,189	6,359,985,741	4,067,190,773	14,198,635,157	1.390050
2016	10,860,036,377	5,628,695,502	3,576,222,259	12,912,509,620	1.390050
2015	9,341,633,876	5,415,425,764	3,117,297,935	11,639,761,705	1.390050
2014	8,601,947,834	5,212,699,339	3,061,321,326	10,753,325,847	1.390050
2013	8,155,482,147	5,148,175,169	3,102,750,946	10,200,906,370	1.390050
2012	7,835,174,569	5,074,974,979	3,008,050,127	9,902,099,421	1.390050
2011	7,406,466,296	5,108,676,845	3,040,515,555	9,474,627,586	1.364550

Source: Fort Bend County Appraisal District
(1) Tax Rates are per \$100 of assessed value.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES – DIRECT AND OVERLAPPING
GOVERNMENTS – LAST TEN FISCAL YEAR
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 6
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Taxing Authority	2020	2019	2018	2017	2016
Overlapping Rates:					
Beasley, City of	\$ 0.3829	\$ 0.4028	\$ 0.3653	\$ 0.4671	\$ 0.4671
Fort Bend County	0.4447	0.4450	0.4530	0.4580	0.4580
Fort Bend County LID #6	0.5000	0.5000	0.5000	0.5000	0.5000
Fort Bend County LID #20	0.5500	0.5500	0.5500	0.5500	0.5500
Fort Bend County LID #10	0.6900	0.6900	0.6900	0.6430	0.6430
Fort Bend County LID #11	0.2650	0.2385	0.2050	0.2000	0.2000
Fort Bend County LID #12	0.0800	0.0850	0.0900	0.0900	0.0900
Fort Bend County MUD #5	1.4100	1.4300	1.4800	1.4800	1.4800
Fort Bend County MUD #19	1.2000	1.2000	1.2500	1.2700	1.2700
Fort Bend County MUD #50	0.9100	0.9100	0.9100	0.9100	0.9100
Fort Bend County MUD #66	1.1900	1.1900	1.1900	1.2100	1.2100
Fort Bend County MUD #81	0.3450	0.3450	0.3300	0.3293	0.3293
Fort Bend County MUD #94	0.4300	0.4400	0.4700	0.5000	0.5000
Fort Bend County MUD #116	1.0100	1.0300	1.0500	1.0700	1.0700
Fort Bend County MUD #121	1.1900	1.1700	1.1450	1.1200	1.1200
Fort Bend County MUD #122	0.9750	0.9750	0.9750	0.9750	0.9750
Fort Bend County MUD #123	1.0800	1.0800	1.0900	1.0990	1.0990
Fort Bend County MUD #133	1.3600	1.3900	1.4100	1.4100	1.4300
Fort Bend County MUD #140	1.2200	1.2500	1.2500	1.2500	1.2500
Fort Bend County MUD #142	0.7500	0.7500	0.7500	0.7700	0.7700
Fort Bend County MUD #144	0.7900	0.7900	0.8000	0.8000	0.8000
Fort Bend County MUD #145	1.2500	1.2500	1.2150	1.2150	1.2150
Fort Bend County MUD #146	0.8500	0.8500	0.8500	0.8700	0.8700
Fort Bend County MUD #148	0.6600	0.6600	0.7600	0.8300	0.8300
Fort Bend County MUD #151	0.9300	0.9500	0.9700	1.0000	1.0000
Fort Bend County MUD #152	1.2800	1.2800	1.2800	1.2800	1.2800
Fort Bend County MUD #155	1.0000	1.0000	1.0200	1.0400	1.0400
Fort Bend County MUD #158	1.0500	1.0500	1.0900	1.1200	1.1200
Fort Bend County MUD #159	0.7200	0.7200	0.7200	0.7200	0.7200
Fort Bend County MUD #162	1.0900	1.0900	1.0900	1.0900	1.0900
Fort Bend County MUD #167	0.8200	0.8500	0.8500	0.8500	0.8500
Fort Bend County MUD #169	1.3384	1.3384	1.3422	1.3420	**N/A
Fort Bend County MUD #170	1.3384	1.3384	1.3422	1.3422	**N/A
Fort Bend County MUD #176	0.5500	0.5500	0.5500	0.5500	0.5500
Fort Bend County MUD #182	1.3000	1.3500	1.5000	1.5000	1.5000
Fort Bend County MUD #184	1.5000	1.5000	1.5000	1.5000	1.5000
Fort Bend County MUD #187	0.8600	0.8800	0.9100	0.9100	0.9300
Fort Bend County MUD #192	1.5000	1.5000	1.5000	1.5000	**N/A
Fort Bend County MUD #194	1.2500	1.2500	1.2500	1.2500	1.2500
Fort Bend County MUD #215	1.0000	1.0000	1.0000	1.0000	**N/A
Fort Bend County WCID #3	0.4600	0.4600	0.4600	0.4400	0.4400
Fort Bend County WCID #8	1.0500	1.0500	1.0500	1.0700	1.0700
Fort Bend-Waller MUD# 3	0.9300	0.9300	0.9300	0.9300	0.9300
Fulshear MUD #1	1.1200	1.1600	1.1700	1.1700	1.1700
Fulshear MUD #2	1.2000	**N/A	**N/A	**N/A	**N/A
Fulshear MUD #3A	1.5000	1.5000	1.5000	1.5000	1.5000
Pecan Grove MUD	0.6350	0.6150	0.6150	0.6250	0.6250
Plantation MUD	0.6100	0.6100	0.6150	0.6450	0.6450
Richmond, City of	0.6999	0.6999	0.7100	0.7350	0.7350
Rosenberg, City of	0.4150	0.4300	0.4620	0.4700	0.4700
Sugar Land, City of	0.3320	**N/A	**N/A	**N/A	**N/A
Willow Creek Farms MUD	1.1400	1.0400	1.0100	1.0100	1.0950
District Direct Rates:					
Maintenance & Operations		\$ 1.06000	\$ 1.04005	\$ 1.04005	\$ 1.04005
Debt Service		0.3300	0.3500	0.3500	0.3500
Total District Direct Rates		<u>\$ 1.39000</u>	<u>\$ 1.39005</u>	<u>\$ 1.39005</u>	<u>\$ 1.39005</u>

Source: Fort Bend County Appraisal District
 ** N/A Political entity not in existence at the time or taxes not yet levied

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES – DIRECT AND OVERLAPPING
GOVERNMENTS – LAST TEN FISCAL YEAR LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 6
Page 2 of 2

Taxing Authority	2015	2014	2013	2012	2011
Overlapping Rates:					
Beasley, City of	\$ 0.4991	\$ 0.4991	\$ 0.4991	\$ 0.4931	\$ 0.4483
Fort Bend County	0.4650	0.4728	0.4808	0.4810	0.4802
Fort Bend County LID #6	0.5000	0.5000	0.5000	0.5000	0.5000
Fort Bend County LID #20	0.5500	0.5500	0.4500	0.4500	0.4500
Fort Bend County LID #10	0.6430	0.6430	0.6200	0.4750	0.4750
Fort Bend County LID #11	0.2050	0.2250	0.2600	0.2800	0.2800
Fort Bend County LID #12	0.1000	0.1150	0.1250	0.1300	0.1400
Fort Bend County MUD #5	1.5000	1.5000	1.5000	0.6500	0.6500
Fort Bend County MUD #19	1.4000	1.4000	0.1899	1.3800	1.3800
Fort Bend County MUD #50	0.9100	0.9100	0.7400	0.9000	0.9000
Fort Bend County MUD #66	1.2500	1.3900	1.5000	1.5000	1.3500
Fort Bend County MUD #81	0.3200	0.3300	0.3500	0.3700	0.3700
Fort Bend County MUD #94	0.5800	0.6600	0.7700	0.7700	0.7700
Fort Bend County MUD #116	1.0800	1.1400	1.2100	1.2200	1.2200
Fort Bend County MUD #121	1.1200	1.1700	1.2000	1.2000	1.2000
Fort Bend County MUD #122	0.9900	1.0150	1.0400	1.0000	1.0000
Fort Bend County MUD #123	1.1000	1.1550	1.1550	1.1500	1.1400
Fort Bend County MUD #133	1.4300	1.5000	1.5000	1.5000	1.5000
Fort Bend County MUD #140	1.2500	1.3400	1.3400	1.2500	1.2500
Fort Bend County MUD #142	0.8500	0.9500	1.2700	1.3200	1.3200
Fort Bend County MUD #144	0.8000	0.8000	0.8000	0.8000	0.8000
Fort Bend County MUD #145	1.2300	1.2500	1.2500	1.2500	1.2500
Fort Bend County MUD #146	0.9400	1.0100	1.1000	1.1500	1.1500
Fort Bend County MUD #148	0.8800	0.9000	0.9000	0.9000	0.9000
Fort Bend County MUD #151	1.1100	1.2200	1.2600	1.2600	1.2700
Fort Bend County MUD #152	1.3700	1.4500	1.4500	1.4500	1.4500
Fort Bend County MUD #155	1.1400	1.2900	1.3900	1.3900	1.3900
Fort Bend County MUD #158	1.2500	1.3900	1.4500	1.4500	1.4500
Fort Bend County MUD #159	0.7200	0.7800	0.8400	0.8400	0.8400
Fort Bend County MUD #162	1.0900	1.1200	1.1200	1.0000	0.8000
Fort Bend County MUD #167	0.8500	0.8900	0.8900	0.8900	0.8900
Fort Bend County MUD #169	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #170	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #176	0.5500	0.5500	0.6500	0.6500	0.6500
Fort Bend County MUD #182	1.5000	1.5000	1.5000	**N/A	**N/A
Fort Bend County MUD #184	1.5000	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #187	0.9700	1.0000	1.0000	1.0000	1.0000
Fort Bend County MUD #192	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #194	1.2500	1.2500	1.2500	1.2500	1.2500
Fort Bend County MUD #215	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County WCID #3	0.4400	0.4500	0.4500	0.4500	0.4500
Fort Bend County WCID #8	1.0700	1.0500	1.0500	0.9500	0.9500
Fort Bend-Waller MUD# 3	**N/A	**N/A	**N/A	**N/A	**N/A
Fulshear MUD #1	1.1900	1.1900	1.1900	1.1900	1.1900
Fulshear MUD #2	**N/A	**N/A	**N/A	**N/A	**N/A
Fulshear MUD #3A	**N/A	**N/A	**N/A	**N/A	**N/A
Pecan Grove MUD	0.6400	0.6500	0.5600	0.5500	0.5500
Plantation MUD	0.6850	0.7400	0.7400	0.7400	0.6600
Richmond, City of	0.7550	0.7700	0.7865	0.7865	0.7865
Rosenberg, City of	0.4700	0.4900	0.5100	0.5000	0.5000
Sugar Land, City of	**N/A	**N/A	**N/A	**N/A	**N/A
Willow Creek Farms MUD	1.1500	1.2500	1.2500	1.2500	1.2500
District Direct Rates:					
Maintenance & Operations	\$ 1.04005	\$ 1.04005	\$ 1.04005	\$ 1.02005	\$ 1.02005
Debt Service	0.3500	0.3500	0.3500	0.3700	0.3445
Total District Direct Rates	\$ 1.39005	\$ 1.39005	\$ 1.39005	\$ 1.39005	\$ 1.36455

Source: Fort Bend County Appraisal District

** N/A Political entity not in existence at the time or taxes not yet levied

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PRINCIPAL TAXPAYERS
CURRENT AND NINE YEARS AGO

Table 7

Taxpayer	2020			2011		
	Assessed Value (1)	Rank	Percentage of Total Assessed Value (2)	Assessed Value (1)	Rank	Percentage of Total Assessed Value (3)
NRG Texas LP	\$ 372,218,470	1	2.17%	\$ 1,421,134,450	1	14.58%
Centerpoint Energy Electric	125,935,030	2	0.73%	75,049,320	3	0.77%
Frito-Lay Inc	94,370,130	3	0.55%	48,785,540	6	0.50%
Seaway Crude Pipeline Company	84,806,230	4	0.49%	-		
Brazos Towncenter Partnership	80,519,894	5	0.47%	56,137,650	5	0.58%
Jack A Fusco Energy Center LLC	64,103,400	6	0.37%	-		
Aldi (Texas) LLC	60,651,791	7	0.35%	-		
Brazos Towncenter South Partnership A LP	52,258,195	8	0.30%	-		
Shops At Bella Terra Owner LP	50,047,518	9	0.29%	-		
BRE RC Riverpark SC TX LP	45,561,275	10	0.27%	-		
Brazos Valley Energy LP	-			92,020,590	2	0.94%
Hudson Product Corp	-			21,521,610	8	0.22%
A-S Hwy 59 Reading Rd LP	-			38,722,290	7	0.40%
Passco Reserve at River Park S LLC	-			21,036,700	9	0.22%
Inland American Rosenberg Brazos	-			20,253,980	10	0.21%
Jetta Operating Company	-			61,447,560	4	0.63%
Totals	<u>\$ 1,030,471,933</u>			<u>\$ 1,856,109,690</u>		

(1) Assessed (taxable) value equals appraised value after exemptions.

(2) Total assessed value equals: \$ 17,167,069,545

(3) Total assessed value equals: \$ 9,748,909,971

Source: Fort Bend County (Texas) Appraisal District

Note: Centerpoint Energy was previously Reliant Energy

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Table 8

Fiscal Year Ended 8/31:	Net Tax Levy for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Net Tax Levy		Amount	Percent of Total Tax Collections To Net Tax Levy
2020	\$ 226,605,318	\$ 224,366,601	99.01%	\$ -	\$ 224,366,601	99.01%
2019	219,849,024	217,996,740	99.16%	1,075,051	219,071,791	99.65%
2018	208,481,728	206,646,042	99.12%	1,356,502	208,002,544	99.77%
2017	197,182,381	195,553,465	99.17%	1,278,904	196,832,369	99.82%
2016	179,262,398	178,028,558	99.31%	981,161	179,009,719	99.86%
2015	161,872,191	160,220,428	98.98%	2,935,159	161,677,845	99.88%
2014	148,906,457	148,220,912	99.54%	517,728	148,738,640	99.89%
2013	141,158,355	140,561,034	99.58%	435,672	140,996,706	99.89%
2012	136,655,268	136,117,707	99.61%	382,359	136,500,066	99.89%
2011	132,999,308	132,662,874	99.75%	187,875	132,850,749	99.89%

(1) Appraised value less exemptions equal taxable value. The beginning taxable value net of adjustments times the tax rate set by the District's Board of Trustees each fall equals the total net tax levy. The net tax levy for prior years reflects ongoing adjustments applied to that year's tax levy.

Source: Fort Bend County (Texas) Appraisal District provides the District's with appraised values for properties within the District's taxing authority.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Table 9

Fiscal Year Ended 8/31:	Governmental Activities		Total Primary Government	Ratio of Debt to Assessed Value (1)	Debt Per Student (2)
	General Obligation Bonds	Capital Leases			
2020	\$1,138,945,000	\$ -	\$1,138,945,000	6.63%	32,397
2019	1,039,230,000	-	1,039,230,000	6.57%	31,074
2018	1,062,270,000	-	1,062,270,000	7.08%	33,045
2017	791,650,000	-	791,650,000	5.58%	25,679
2016	719,995,000	-	719,995,000	5.58%	24,249
2015	748,580,000	-	748,580,000	6.43%	26,422
2014	629,325,000	-	629,325,000	5.85%	23,240
2013	515,590,000	-	515,590,000	5.05%	19,728
2012	532,230,000	-	532,230,000	5.37%	21,055
2011	453,390,001	16,520	453,406,521	4.79%	18,403

(1) See Table 5 for assessed value data.

(2) See Table 16 for student enrollment data.

**LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Table 10

Fiscal Year Ended 8/31:	Gross Bonded Debt (1)	Less Reserve for Retirement of Bonded Debt	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value (2)	Net Bonded Debt per Student (3)
2020	\$1,138,945,000	\$ 11,227,077	\$1,127,717,923	6.57%	\$ 32,078
2019	1,039,230,000	14,021,277	1,025,208,723	6.48%	30,654
2018	1,062,270,000	25,047,951	1,037,222,049	6.92%	32,266
2017	791,650,000	9,487,360	782,162,640	5.51%	25,371
2016	719,995,000	7,845,297	712,149,703	5.52%	23,985
2015	748,580,000	12,400,725	736,179,275	6.32%	25,984
2014	629,325,000	7,193,504	622,131,496	5.79%	22,975
2013	515,590,000	5,607,667	509,982,333	5.00%	19,513
2012	532,230,000	10,041,256	522,188,744	5.27%	20,658
2011	453,390,001	4,731,288	448,658,713	4.74%	18,211

- (1) Includes general obligation bonds.
- (2) See Table 5 for assessed value data.
- (3) See Table 16 for student enrollment data.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 August 31, 2020

Table 11
 Page 1 of 2

Taxing Authority	Gross Debt Outstanding	Percent Overlapping (1)	Amount Applicable to School District
<i>Overlapping:</i>			
Beasley, City of	\$ -	100.00%	\$ -
Fort Bend County	642,587,527	22.44%	144,196,641
Fort Bend County LID #6	30,380,000	100.00%	30,380,000
Fort Bend County LID #20	4,755,000	100.00%	4,755,000
Fort Bend County LID #10	11,975,000	100.00%	11,975,000
Fort Bend County LID #11	25,160,000	100.00%	25,160,000
Fort Bend County LID #12	10,750,000	46.78%	5,028,850
Fort Bend County MUD #5	25,780,000	100.00%	25,780,000
Fort Bend County MUD #19	4,605,000	100.00%	4,605,000
Fort Bend County MUD #50	64,475,000	92.29%	59,503,978
Fort Bend County MUD #66	1,585,000	100.00%	1,585,000
Fort Bend County MUD #81	15,565,000	100.00%	15,565,000
Fort Bend County MUD #94	4,020,000	100.00%	4,020,000
Fort Bend County MUD #116	24,490,000	100.00%	24,490,000
Fort Bend County MUD #121	37,335,000	100.00%	37,335,000
Fort Bend County MUD #122	16,900,000	100.00%	16,900,000
Fort Bend County MUD #123	31,035,000	100.00%	31,035,000
Fort Bend County MUD #132	9,925,000	100.00%	9,925,000
Fort Bend County MUD #133	76,800,000	100.00%	76,800,000
Fort Bend County MUD #140	21,300,000	100.00%	21,300,000
Fort Bend County MUD #142	109,795,000	64.93%	71,289,894
Fort Bend County MUD #144	28,315,000	100.00%	28,315,000
Fort Bend County MUD #145	6,455,000	100.00%	6,455,000
Fort Bend County MUD #146	40,020,000	70.82%	28,342,164
Fort Bend County MUD #147	7,530,000	100.00%	7,530,000
Fort Bend County MUD #148	5,910,000	100.00%	5,910,000
Fort Bend County MUD #151	65,650,000	28.07%	18,427,955
Fort Bend County MUD #152	25,420,000	100.00%	25,420,000
Fort Bend County MUD #155	35,595,000	100.00%	35,595,000
Fort Bend County MUD #158	12,475,000	100.00%	12,475,000
Fort Bend County MUD #159	4,425,000	100.00%	4,425,000
Fort Bend County MUD #162	12,510,000	100.00%	12,510,000

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 August 31, 2020

Table 11
 Page 2 of 2

<u>Taxing Authority</u>	<u>Gross Debt Outstanding</u>	<u>Percent Overlapping (1)</u>	<u>Amount Applicable to School District</u>
<i>Overlapping: (continued)</i>			
Fort Bend County MUD #167	28,715,000	100.00%	\$ 28,715,000
Fort Bend County MUD #169	796,200	100.00%	796,200
Fort Bend County MUD #170	36,099,464	100.00%	36,099,464
Fort Bend County MUD #176	6,425,000	100.00%	6,425,000
Fort Bend County MUD #182	44,325,000	97.12%	43,048,440
Fort Bend County MUD #184	5,220,000	100.00%	5,220,000
Fort Bend County MUD #187	38,095,000	100.00%	38,095,000
Fort Bend County MUD #192	4,390,000	100.00%	4,390,000
Fort Bend County MUD #194	43,895,000	86.91%	38,149,145
Fort Bend County MUD #215	20,485,000	100.00%	20,485,000
Fort Bend County WCID #3	2,455,000	100.00%	2,455,000
Fort Bend County WCID #8	1,695,000	100.00%	1,695,000
Fort Bend-Waller MUD# 3	20,425,000	60.30%	12,316,275
Fulshear MUD #1	23,860,000	100.00%	23,860,000
Fulshear MUD #2	4,330,000	100.00%	4,330,000
Fulshear MUD# 3A	22,555,000	95.24%	21,481,382
Pecan Grove MUD	58,670,000	36.84%	21,614,028
Plantation MUD	3,670,000	100.00%	3,670,000
Richmond, City of	32,515,000	99.58%	32,378,437
Rosenberg, City of	59,829,000	99.56%	59,565,752
Sugar Land, City of	315,335,996	10.91%	34,403,157
Willams Ranch MUD #1	3,000,000	100.00%	3,000,000
Willow Creek Farms MUD	32,095,000	5.62%	1,803,739
Subtotal, Overlapping Debt			<u>1,251,030,501</u>
<i>Direct:</i>			
Lamar Consolidated Independent School District	1,138,945,000	100.00%	<u>1,138,945,000</u>
Total Direct and Overlapping Debt			<u><u>\$ 2,389,975,501</u></u>

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

Table 12
Page 1 of 2

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Debt Limit	\$ 1,716,706,955	\$ 1,581,647,655	\$ 1,499,924,233	\$ 1,419,863,516	\$ 1,291,250,962
Total Net Debt Applicable to Limit	<u>1,127,717,923</u>	<u>1,025,208,723</u>	<u>1,052,782,640</u>	<u>782,162,640</u>	<u>712,149,703</u>
Legal Debt Margin	<u>\$ 588,989,032</u>	<u>\$ 556,438,932</u>	<u>\$ 447,141,593</u>	<u>\$ 637,700,876</u>	<u>\$ 579,101,259</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	65.69%	64.82%	70.19%	55.09%	55.15%

Legal Debt Margin Calculation for Fiscal Year 2020:

Assessed Value	\$ 17,167,069,545
Debt Limit Percentage of Assessed Value	<u>10%</u>
Debt Limitation	1,716,706,955
Debt Applicable to Debt Limitation:	
Total Bonded Debt	\$ 1,138,945,000
Less Reserve for Retirement of Bonded Debt	<u>11,227,077</u>
Total Amount of Debt Applicable to Debt Limitation	<u>1,127,717,923</u>
Legal Debt Margin	<u>\$ 588,989,032</u>

The District voted its maintenance tax under former Article 2784e-1, which provided that the net indebtedness of the District shall not exceed 10% of all assessed real and personal property in the District.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

Table 12
Page 2 of 2

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Debt Limit	\$ 1,163,976,171	\$ 1,075,332,585	\$ 1,020,090,637	\$ 990,209,942	\$ 946,947,111
Total Net Debt Applicable to Limit	<u>736,179,275</u>	<u>622,131,496</u>	<u>509,982,333</u>	<u>522,188,744</u>	<u>448,658,713</u>
Legal Debt Margin	<u>\$ 427,796,896</u>	<u>\$ 453,201,089</u>	<u>\$ 510,108,304</u>	<u>\$ 468,021,198</u>	<u>\$ 498,288,398</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	63.25%	57.85%	49.99%	52.74%	47.38%

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Table 13

Fiscal Year Ended 08/31:	Residential Units (1)	Total Assessed Value of Residential Units (1)	Average Assessed Value Per Residential Unit	Per Capita Income (3)	Enrollment (2)	Unemployment Rate (4)
2020	58,503	\$15,368,454,938	\$ 262,695	*	35,156	7.2%
2019	55,538	14,119,339,803	254,228	*	33,444	3.6%
2018	49,969	12,119,548,026	242,541	*	32,146	4.0%
2017	47,343	11,307,180,861	238,835	*	30,829	4.9%
2016	44,798	10,145,779,652	226,478	*	29,692	5.7%
2015	42,306	8,389,375,542	198,302	*	28,332	4.4%
2014	40,192	7,408,265,159	184,322	*	27,079	5.1%
2013	38,768	6,849,140,153	176,670	*	26,135	5.6%
2012	38,732	6,852,323,813	176,916	*	25,278	6.3%
2011	34,605	6,397,226,008	184,864	*	24,637	8.1%

* Information not yet available

(1) Source: Fort Bend County (Texas) Appraisal District

(2) Source: District Records

(3) Source: TRACER of Texas Workforce Commission; Income Information is for Fort Bend County

(4) Source: TRACER of Texas Workforce Commission; Unemployment rate is for Fort Bend County

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Table 14

<u>Employer</u>	<u>2020</u>			<u>2011</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
Lamar CISD	5,412	1	N/A	2,884	1	N/A
Fort Bend County	2,914	2	N/A	2,225	2	N/A
Richmond State School	1,241	3	N/A	1,446	3	N/A
Oak Bend Medical Center	1,200	4	N/A	678	4	N/A
Memorial Hermann-Sugar Land	950	5	N/A	-	-	N/A
Frito-Lay, Inc.	994	6	N/A	463	5	N/A
Texana Center	867	7	N/A	453	6	N/A
Hudson Products	366	8	N/A	229	8	N/A
City of Rosenberg	261	9	N/A	142	10	N/A
City of Richmond	180	10	N/A	246	7	N/A
AT&T				150	9	N/A

Source: Fort Bend Economic Develop
 N/A Estimate of Total Employment for the District was unavailable

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Table 15
Page 1 of 2

Position	2020	2019	2018	2017	2016
Administrator	37.00	36.00	26.00	25.00	24.00
Associate/Assistant Principal	73.00	68.00	60.00	57.00	54.00
Food Service	298.00	285.00	279.00	273.00	259.00
Counselor	82.00	65.00	61.00	59.00	56.00
Librarian/Library Assistant/Historian	39.50	39.00	38.00	37.00	34.00
Maintenance/Operation	390.00	379.00	358.00	345.00	320.00
Nurse	39.00	37.00	36.00	35.00	32.00
Other Professional*	195.00	182.00	171.00	143.00	141.00
Other Support Staff	240.00	214.00	187.00	179.00	155.00
Principal	44.00	43.00	40.00	39.00	37.00
Secretary/Clerical	252.00	235.00	225.00	215.00	183.00
Security Guard	18.00	17.00	16.00	16.00	14.00
Special Education	187.00	334.00	314.00	307.00	284.00
Teacher	2,341.00	2,220.00	2,116.00	2,014.00	1,842.00
Technical	24.00	23.00	23.00	22.00	23.00
Transportation	292.00	292.00	276.00	238.00	222.00
Total Employees	4,551.50	4,469.00	4,226.00	4,004.00	3,680.00

* Includes Diagnosticians, Psychologist, Program Coordinators, Case Managers, Speech Pathologists, Social Workers, Accountants and other professional staff not otherwise listed above.

Source: District Records

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Table 15
Page 2 of 2

Position	2015	2014	2013	2012
Administrator	22.00	22.00	22.00	23.00
Associate/Assistant Principal	51.00	49.00	49.00	47.00
Food Service	239.00	230.00	244.00	231.00
Counselor	55.00	57.00	57.00	57.00
Librarian/Library Assistant/Historian	33.00	33.00	33.00	31.00
Maintenance/Operation	311.00	317.00	302.00	289.00
Nurse	32.00	32.00	32.00	31.00
Other Professional*	136.00	122.00	152.00	140.00
Other Support Staff	160.00	155.00	160.00	223.00
Principal	35.00	35.00	36.00	33.00
Secretary/Clerical	187.00	183.00	171.00	167.00
Security Guard	13.00	13.00	13.00	11.00
Special Education	272.00	260.00	244.00	250.00
Teacher	1,682.00	1,663.00	1,655.00	1,544.00
Technical	24.00	23.00	23.00	21.00
Transportation	223.00	228.00	225.00	210.00
Total Employees	3,475.00	3,422.00	3,418.00	3,308.00

* Includes Diagnosticians, Psychologist, Program Coordinators, Case Managers, Speech Pathologists, Social Workers, Accountants and other professional staff not otherwise listed above.

Source: District Records

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 1 of 2

<u>Fiscal Year Ended 8/31:</u>	<u>Enrollment</u>	<u>Operating Expenditures (1)</u>	<u>Cost Per Student</u>	<u>Percentage Change</u>	<u>Government Wide Expenses</u>
2020	35,156	\$ 367,212,566	10,445	-1.13%	\$ 464,319,798
2019	33,444	353,338,680	10,565	9.70%	425,685,947
2018	32,146	309,589,706	9,631	3.22%	280,739,933
2017	30,829	287,656,009	9,331	-1.64%	347,600,769
2016	29,692	281,679,723	9,487	9.96%	336,447,558
2015	28,332	244,432,695	8,627	3.29%	287,843,380
2014	27,079	226,175,427	8,352	6.94%	265,331,909
2013	26,135	204,115,438	7,810	-4.94%	244,207,370
2012	25,278	207,679,593	8,216	-5.15%	243,835,753
2011	24,637	213,398,249	8,662	-1.39%	252,510,793

Source: Nonfinancial information from District departments.

(1) Operating expenditures are total expenditures less debt service and capital outlay (to the extent capitalized for the government-wide statement of net position and expenditures for capitalized assets included within the functional expenditures categories).

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 2 of 2

Fiscal Year Ended 8/31:	Cost Per Student	Percentage Change	Teaching Staff	Student to Teacher Ratio	Percentage of Economically Disadvantage Students
2020	13,207	3.76%	2,341	15.02	50.3%
2019	12,728	45.75%	2,220	15.06	45.2%
2018	8,733	-22.54%	2,116	15.19	41.3%
2017	11,275	-0.50%	2,014	15.31	42.2%
2016	11,331	11.53%	1,842	16.12	43.3%
2015	10,160	3.69%	1,682	16.84	40.2%
2014	9,798	4.86%	1,663	16.28	47.6%
2013	9,344	-3.13%	1,655	15.79	52.3%
2012	9,646	-5.88%	1,499	16.86	47.3%
2011	10,249	-0.80%	1,532	16.08	48.6%

Source: Nonfinancial information from District departments.

- (1) Operating expenditures are total expenditures less debt service and capital outlay (to the extent capitalized for the government-wide statement of net position and expenditures for capitalized assets included within the functional expenditures categories.



LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
TEACHER BASE SALARIES
LAST TEN FISCAL YEARS

Table 17

Fiscal Year Ended 08/31:	Minimum Salary (1)	County Average Salary (2)	Statewide Average Salary (2)
2020	\$ 57,100	\$ 61,816	\$ 57,091
2019	54,500	58,988	54,123
2018	53,750	58,687	53,334
2017	52,300	56,620	52,525
2016	51,500	56,327	51,892
2015	50,000	55,571	50,715
2014	47,500	53,605	49,692
2013	46,000	52,583	48,821
2012	46,000	51,712	48,375
2011	46,000	52,262	48,639

(1) Source: District records

(2) Source: Texas Education Agency website

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 1 of 6

Building:	2020	2019	2018	2017	2016
High Schools					
Lamar Consolidated (1949)					
Square Footage	292,702	292,702	292,702	292,702	292,702
Capacity	2,000	2,000	2,000	2,000	2,000
Enrollment	1,801	1,735	1,699	1,680	1,513
B.F. Terry (1980)					
Square Footage	287,929	287,929	287,929	287,929	287,929
Capacity	2,050	2,050	2,050	2,050	2,050
Enrollment	2,184	2,117	2,084	2,072	1,787
Foster (2001)					
Square Footage	361,330	361,330	361,330	361,330	361,330
Capacity	2,000	2,000	2,000	2,000	2,000
Enrollment	1,959	1,912	2,054	2,041	2,130
George Ranch (2010)					
Square Footage	356,625	356,625	356,625	356,625	356,625
Capacity	2,000	2,000	2,000	2,000	2,000
Enrollment	2,705	2,674	2,641	2,640	2,215
Churchill Fulshear Jr. (2016)					
Square Footage	381,522	381,522	381,522	381,522	381,522
Capacity	2,000	2,000	2,000	2,000	1,400
Enrollment	1,420	1,143	733	730	385
Junior High Schools					
Lamar Junior High (1957)					
Square Footage	176,590	176,590	176,590	176,590	176,590
Capacity	1,273	1,273	1,273	1,273	1,273
Enrollment	918	854	848	834	860
George Junior High (1973)					
Square Footage	179,300	179,300	179,300	179,300	179,300
Capacity	1,225	1,225	1,225	1,225	1,225
Enrollment	1,095	1,105	1,066	1,072	1,036
Briscoe Junior High (2001)					
Square Footage	193,298	193,298	193,298	193,298	193,298
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	986	915	891	891	1,191
Reading Junior High (2010)					
Square Footage	182,877	182,877	182,877	182,877	182,877
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	1,409	1,351	1,299	1,296	1,163
Dean Leaman Junior High (2016) (6-8)					
Square Footage	203,235	203,235	203,235	203,235	203,235
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	888	714	950	952	746
Middle Schools					
Navarro Middle (1987)					
Square Footage	85,678	85,678	85,678	85,678	85,678
Capacity	660	660	660	660	660
Enrollment	568	564	513	522	504
Polly Ryon Middle (2013)					
Square Footage	85,538	85,538	85,538	85,538	85,538
Capacity	680	680	680	680	680
Enrollment	681	675	679	681	560
Wertheimer Middle (2008)					
Square Footage	86,045	86,045	86,045	86,045	86,045
Capacity	680	680	680	680	680
Enrollment	536	526	428	428	613
Wessendorf Middle (1997)					
Square Footage	86,045	86,045	86,045	86,045	86,045
Capacity	680	680	680	680	680
Enrollment	477	451	404	404	456
Roberts Middle (2019)					
Square Footage	88,173	88,173	-	-	-
Capacity	680	680	-	-	-
Enrollment	445	443	-	-	-

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 2 of 6

Building:	2015	2014	2013	2012	2011
High Schools					
Lamar Consolidated (1949)					
Square Footage	292,702	292,702	292,702	292,702	292,702
Capacity	2,000	2,000	2,000	2,000	2,000
Enrollment	1,513	1,527	1,526	1,441	1,653
B.F. Terry (1980)					
Square Footage	287,929	287,929	287,929	281,629	281,629
Capacity	2,050	2,050	2,050	2,050	2,050
Enrollment	1,787	1,688	1,644	1,609	1,594
Foster (2001)					
Square Footage	361,330	361,330	361,330	361,330	361,330
Capacity	2,000	2,000	2,000	2,000	2,000
Enrollment	2,130	1,953	1,936	1,916	1,931
George Ranch (2010)					
Square Footage	356,625	356,625	356,625	356,625	356,625
Capacity	2,000	2,000	1,400	1,400	1,400
Enrollment	2,215	2,060	2,064	1,834	1,316
Churchill Fulshear Jr. (2016)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
Junior High Schools					
Lamar Junior High (1957)					
Square Footage	176,590	176,590	176,590	176,590	176,590
Capacity	1,273	1,273	1,273	1,273	1,273
Enrollment	860	796	801	761	777
George Junior High (1973)					
Square Footage	179,300	179,300	179,300	179,300	179,300
Capacity	1,225	1,225	1,225	1,225	1,225
Enrollment	1,036	1,032	1,021	987	898
Briscoe Junior High (2001)					
Square Footage	193,298	193,298	193,298	193,298	193,298
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	1,191	1,103	1,113	1,015	926
Reading Junior High (2010)					
Square Footage	182,877	182,877	182,877	182,877	182,877
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	1,163	1,123	1,138	1,601	1,504
Dean Leaman Junior High (2016) (6-8)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
Middle Schools					
Navarro Middle (1987)					
Square Footage	85,678	85,678	85,678	85,678	85,678
Capacity	660	660	660	660	660
Enrollment	504	528	530	463	501
Polly Ryon Middle (2013)					
Square Footage	85,538	85,538	85,538	-	-
Capacity	680	680	680	-	-
Enrollment	560	530	523	-	-
Wertheimer Middle (2008)					
Square Footage	86,045	86,045	86,045	86,045	86,045
Capacity	680	680	680	680	680
Enrollment	613	517	528	535	499
Wessendorf Middle (1997)					
Square Footage	86,045	86,045	86,045	86,045	86,045
Capacity	680	680	680	680	680
Enrollment	456	458	461	455	427
Roberts Middle (2019)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 3 of 6

Building:	2020	2019	2018	2017	2016
Elementary Schools					
Arredondo (2015)					
Square Footage	90,741	90,741	90,741	90,741	90,741
Capacity	750	750	750	750	750
Enrollment	822	817	818	821	643
Austin (1990)					
Square Footage	64,860	64,860	64,860	64,860	64,860
Capacity	720	720	720	720	720
Enrollment	671	631	607	604	572
Adolphus (2013)					
Square Footage	91,900	91,900	91,900	91,900	91,900
Capacity	750	750	750	750	750
Enrollment	837	799	790	803	574
Beasley (1985)					
Square Footage	42,800	42,800	42,800	42,800	42,800
Capacity	370	370	370	370	370
Enrollment	385	380	396	397	420
Bentley (2017)					
Square Footage	91,693	91,693	91,693	91,693	-
Capacity	750	750	750	750	-
Enrollment	801	692	654	657	-
Bowie (1961)					
Square Footage	73,564	73,564	73,564	73,564	73,564
Capacity	640	640	640	640	640
Enrollment	556	579	608	619	642
Campbell (2000)					
Square Footage	92,210	92,210	92,210	92,210	92,210
Capacity	720	720	720	720	720
Enrollment	531	567	606	611	701
Carter (2018)					
Square Footage	99,129	99,129	94,254	-	-
Capacity	750	750	750	-	-
Enrollment	728	670	672	-	-
Culver (2019)					
Square Footage	99,219	99,219	-	-	-
Capacity	750	750	-	-	-
Enrollment	675	676	-	-	-
Dickinson (1993)					
Square Footage	86,050	86,050	86,050	86,050	86,050
Capacity	750	750	750	750	750
Enrollment	526	523	544	551	560
Frost (2000)					
Square Footage	92,210	92,210	92,210	92,210	92,210
Capacity	720	720	720	720	720
Enrollment	677	603	563	564	404
Hubenak (2009)					
Square Footage	89,920	89,920	89,920	89,920	89,920
Capacity	750	750	750	750	750
Enrollment	1,064	950	844	844	1,087
Huggins (1979)					
Square Footage	58,200	58,200	58,200	58,200	58,200
Capacity	650	650	650	650	650
Enrollment	815	709	679	686	637
Hutchison (2005)					
Square Footage	95,000	95,000	95,000	95,000	95,000
Capacity	750	750	750	750	750
Enrollment	725	669	665	662	793
Jackson (1947)					
Square Footage	66,330	66,330	66,330	66,330	66,330
Capacity	520	520	520	520	520
Enrollment	332	347	373	374	394

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 4 of 6

Building:	2015	2014	2013	2012	2011
Elementary Schools					
Arredondo (2015)					
Square Footage	90,741	-	-	-	-
Capacity	750	-	-	-	-
Enrollment	643	-	-	-	-
Austin (1990)					
Square Footage	64,860	64,860	64,860	64,860	64,860
Capacity	720	720	720	720	720
Enrollment	572	575	576	553	609
Adolphus (2013)					
Square Footage	91,900	91,900	91,900	-	-
Capacity	750	750	750	-	-
Enrollment	574	477	486	-	-
Beasley (1985)					
Square Footage	42,800	42,800	42,800	42,800	42,800
Capacity	370	370	370	370	370
Enrollment	420	418	430	407	454
Bentley (2017)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
Bowie (1961)					
Square Footage	73,564	73,564	73,564	73,564	73,564
Capacity	640	640	640	640	640
Enrollment	642	663	679	695	758
Campbell (2000)					
Square Footage	92,210	92,210	92,210	92,210	92,210
Capacity	720	720	720	720	720
Enrollment	701	731	732	763	767
Carter (2018)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
Culver (2019)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
Dickinson (1993)					
Square Footage	86,050	86,050	86,050	86,050	86,050
Capacity	750	750	750	750	750
Enrollment	560	564	563	573	620
Frost (2000)					
Square Footage	92,210	92,210	92,210	92,210	92,210
Capacity	720	720	720	720	720
Enrollment	404	395	407	722	706
Hubenak (2009)					
Square Footage	89,920	89,920	89,920	89,920	89,920
Capacity	750	750	750	750	750
Enrollment	1,087	911	919	808	689
Huggins (1979)					
Square Footage	58,200	58,200	58,200	58,200	58,200
Capacity	650	650	650	650	650
Enrollment	637	557	563	490	458
Hutchison (2005)					
Square Footage	95,000	95,000	95,000	95,000	95,000
Capacity	750	750	750	750	750
Enrollment	793	778	787	776	762
Jackson (1947)					
Square Footage	66,330	66,330	66,330	65,860	65,860
Capacity	520	520	520	520	520
Enrollment	394	394	391	394	379

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 5 of 6

Building:	2020	2019	2018	2017	2016
Elementary Schools					
Lindsey (2017)					
Square Footage	91,693	91,693	91,693	91,693	-
Capacity	750	750	750	750	-
Enrollment	900	683	460	478	-
Long (1949)					
Square Footage	80,176	80,176	80,176	80,176	80,176
Capacity	740	740	740	740	740
Enrollment	557	590	592	589	603
McNeil (2008)					
Square Footage	91,321	91,321	91,321	91,321	91,321
Capacity	750	750	750	750	750
Enrollment	834	826	871	865	838
Meyer (1985)					
Square Footage	69,500	69,500	69,500	69,500	69,500
Capacity	750	750	750	750	750
Enrollment	637	889	790	775	682
Pink (1997)					
Square Footage	92,210	92,210	92,210	92,210	92,210
Capacity	720	720	720	720	720
Enrollment	567	560	575	584	607
Ray (1979)					
Square Footage	67,160	67,160	67,160	67,160	67,160
Capacity	750	750	750	750	750
Enrollment	574	622	634	638	595
Seguin (1957)					
Square Footage	50,000	50,000	50,000	50,000	50,000
Capacity	460	460	460	460	460
Enrollment	324	310	311	310	389
Smith (1966)					
Square Footage	80,965	80,965	80,965	80,965	80,965
Capacity	600	600	600	600	600
Enrollment	423	443	420	412	528
Tamarron (2020)					
Square Footage	99,219	-	-	-	-
Capacity	750	-	-	-	-
Enrollment	629	-	-	-	-
Thomas (2009)					
Square Footage	89,920	89,920	89,920	89,920	89,920
Capacity	750	750	750	750	750
Enrollment	574	844	870	867	1,007
Travis (1949)					
Square Footage	77,666	77,666	77,666	77,666	77,666
Capacity	680	680	680	680	680
Enrollment	488	495	537	547	665
Velasquez (2006)					
Square Footage	95,000	95,000	95,000	95,000	95,000
Capacity	740	740	740	740	740
Enrollment	545	549	652	656	686
Williams (1985)					
Square Footage	84,925	84,925	84,925	84,925	84,925
Capacity	740	740	740	740	740
Enrollment	403	423	913	904	801

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 6 of 6

Building:	2015	2014	2013	2012	2011
Elementary Schools					
Lindsey (2017)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
Long (1949)					
Square Footage	80,176	80,176	80,176	80,176	80,176
Capacity	740	740	740	740	740
Enrollment	603	587	591	589	571
McNeil (2008)					
Square Footage	91,321	91,321	91,321	91,321	91,321
Capacity	750	750	750	750	750
Enrollment	838	772	773	823	767
Meyer (1985)					
Square Footage	69,500	69,500	69,500	69,500	69,500
Capacity	750	750	750	750	750
Enrollment	682	636	627	601	577
Pink (1997)					
Square Footage	92,210	92,210	92,210	92,210	92,210
Capacity	720	720	720	720	720
Enrollment	607	648	627	635	643
Ray (1979)					
Square Footage	67,160	67,160	67,160	67,160	67,160
Capacity	750	750	750	750	750
Enrollment	595	596	585	603	686
Seguin (1957)					
Square Footage	50,000	50,000	50,000	50,000	50,000
Capacity	460	460	460	460	460
Enrollment	389	403	398	421	207
Smith (1966)					
Square Footage	80,965	80,965	80,965	80,965	80,965
Capacity	600	600	600	600	600
Enrollment	528	543	543	550	561
Tamarron (2020)					
Square Footage	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
Thomas (2009)					
Square Footage	89,920	89,920	89,920	89,920	89,920
Capacity	750	750	750	750	750
Enrollment	1,007	943	949	816	774
Travis (1949)					
Square Footage	77,666	77,666	77,666	77,666	77,666
Capacity	680	680	680	680	680
Enrollment	665	669	678	665	764
Velasquez (2006)					
Square Footage	95,000	95,000	95,000	95,000	95,000
Capacity	740	740	740	740	740
Enrollment	686	655	645	687	646
Williams (1985)					
Square Footage	84,925	84,925	84,925	84,925	84,925
Capacity	740	740	740	740	740
Enrollment	801	744	757	719	649



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Schedule L-1 – Required Responses to Selected School FIRST Indicators

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year end?	No
SF3	<p>Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district was issued a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments.) Payments to the TRS and TWC are considered timely if a warrant hold that was issued in connection to the untimely payment was cleared within 30 days from the date the warrant hold was issued.</p> <p>Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued.</p>	Yes
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district’s fiscal year end?	Yes
SF8	Did the school board members discuss the school district’s property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end.	\$ -0-

NOTE: This schedule is to be included as part of the annual financial audit report (AFR) submission on the required due date and published as a part of the school district’s AFR. This schedule should be submitted in the data feed file and submitted as an Adobe Acrobat portable document file (pdf).